GoBulling

Description	Consensus		Potential	Analysis	Analist	Recommendation	Weighting	Change	Target Price	Horizon	Date
ALTRI			**Closing price: 4,225**	**JB Capital Markets S.V., S.A.**	**Maksym Mishyn**	**neutral**	**Hold**	**Maintained**	**5,80 €**	**Not Provided**	**11/11/2026**
	Buys (1)	**14,29%**		**CaixaBank BPI**	**Bruno Bessa**	**neutral**	**Hold**	**Maintained**	**5,75 €**	**Not Provided**	**04/11/2026**
	Holds (6)	**85,71%**	**Potential**	**Oddo BHF**	**Luis De Toledo Heras**	**neutral**	**Hold**	**Maintained**	**4,70 €**	**Not Provided**	**04/11/2026**
	Sells (0)	**0,00%**		Grupo Santander	Manuel Lorente	outperform	Strong Buy	Maintained	5,92 €	Not Provided	14/09/2026
	Currency	**EUR**	**31,2%**	AS Independent Research	Antonio Seladas	neutral	Hold	Maintained	4,70 €	12 month	24/07/2026
	Target Price	**5,543**		Caixa Banco de Investimento(ESN)	Carlos Jesus	neutral	Hold	Maintained	4,70 €	12 month	23/07/2026
BANCO COM. PORTUGUES			**Closing price: 1,1445**	**Deutsche Bank**	**Alfredo Alonso**	**buy**	**Strong Buy**	**Maintained**	**1,24 €**	**12 month**	**13/11/2026**
	Buys (11)	**47,83%**		**Morgan Stanley**	**Alvaro Serrano**	**Equalwt/Attractive**	**Hold**	**Maintained**	**1,19 €**	**12 month**	**13/11/2026**
	Holds (10)	**43,48%**	**Potential**	**BNP Paribas**	**Ignacio Ulargui**	**outperform**	**Strong Buy**	**Maintained**	**1,40 €**	**Not Provided**	**13/11/2026**
	Sells (2)	**8,70%**		**Keefe Bruyette & Woods**	**Hugo Cruz**	**market perform**	**Hold**	**Maintained**	**1,20 €**	**Not Provided**	**09/11/2026**
	Currency	**EUR**	**6,3%**	**Bestinver Securities**	**Javier Beldarrain**	**hold**	**Hold**	**Maintained**	**1,10 €**	**Not Provided**	**05/11/2026**
	Target Price	**1,2166**		**AlphaValue/Baader Europe**	**David Grinsztajn**	**sell**	**Strong Sell**	**Maintained**	**0,81 €**	**6 month**	**05/11/2026**
CORTICEIRA AMORIM			**Closing price: 6,680**	**Berenberg**	**Fraser Donlon**	**buy**	**Strong Buy**	**Maintained**	**9,00 €**	**Not Provided**	**11/11/2026**
	Buys (4)	**44,44%**		**CaixaBank BPI**	**Bruno Bessa**	**neutral**	**Hold**	**Maintained**	**7,30 €**	**Not Provided**	**04/11/2026**
	Holds (4)	**44,44%**	**Potential**	**Grupo Santander**	**Manuel Lorente**	**underperform**	**Strong Sell**	**Maintained**	**7,12 €**	**Not Provided**	**03/11/2026**
	Sells (1)	**11,11%**		**Oddo BHF**	**Luis De Toledo Heras**	**outperform**	**Strong Buy**	**Maintained**	**8,50 €**	**Not Provided**	**03/11/2026**
	Currency	**EUR**	**19,0%**	**Bestinver Securities**	**Enrique Yaguez Aviles**	**hold**	**Hold**	**Maintained**	**6,95 €**	**12 month**	**03/11/2026**
	Target Price	**7,9525**		**JB Capital Markets S.V., S.A.**	**Thomas Simonitsch**	**buy**	**Strong Buy**	**Maintained**	**8,50 €**	**12 month**	**03/11/2026**
CTT			**Closing price: 4,74**	**Grupo Santander**	**Joao Safara Silva**	**neutral**	**Hold**	**Maintained**	**7,90 €**	**Not Provided**	**04/11/2026**
	Buys (3)	**50,00%**		Caixa Banco de Investimento(ESN)	Joao Lourenco	buy	Strong Buy	Maintained	8,80 €	12 month	04/11/2026
	Holds (3)	**50,00%**	**Potential**	CaixaBank BPI	Filipe Leite	buy	Strong Buy	Maintained	8,40 €	Not Provided	04/11/2026
	Sells (0)	**0,00%**		TP ICAP Midcap	Mathias Paladino	hold	Hold	Downgraded	5,00 €	Not Provided	04/11/2026
	Currency	**EUR**	**51,7%**	JB Capital Markets S.V., S.A.	Joaquin Garcia-Quiros	buy	Strong Buy	Maintained	7,20 €	12 month	04/11/2026
	Target Price	**7,19**		AS Independent Research	Antonio Seladas	neutral	Hold	Maintained	5,85 €	12 month	04/11/2026
EDP			**Closing price: 5,122**	**JP Morgan**	**Javier Garrido**	**neutral**	**Hold**	**Maintained**	**5,25 €**	**Not Provided**	**16/11/2026**
	Buys (19)	**76,00%**		**Bernstein**	**Jorge Alonso Suils**	**outperform**	**Strong Buy**	**Maintained**	**5,40 €**	**Not Provided**	**16/11/2026**
	Holds (6)	**24,00%**	**Potential**	**HSBC**	**Meike Becker**	**buy**	**Strong Buy**	**Maintained**	**5,70 €**	**Not Provided**	**16/11/2026**
	Sells (0)	**0,00%**		**Barclays**	**Peter Crampton**	**equalweight**	**Hold**	**Maintained**	**5,20 €**	**Not Provided**	**13/11/2026**
	Currency	**EUR**	**3,6%**	**UBS**	**Gonzalo Sanchez-Bordona**	**buy**	**Strong Buy**	**Maintained**	**5,40 €**	**12 month**	**11/11/2026**
	Target Price	**5,31**		**Bestinver Securities**	**Daniel Rodriguez**	**hold**	**Hold**	**Maintained**	**4,65 €**	**12 month**	**10/11/2026**
EDP RENOVAVEIS			**Closing price: 13,89**	**JP Morgan**	**Javier Garrido**	**neutral**	**Hold**	**Maintained**	**14,40 €**	**Not Provided**	**16/11/2026**
	Buys (15)	**60,00%**		**Bernstein**	**Jorge Alonso Suils**	**outperform**	**Strong Buy**	**Maintained**	**15,70 €**	**Not Provided**	**16/11/2026**
	Holds (9)	**36,00%**	**Potential**	**HSBC**	**Meike Becker**	**buy**	**Strong Buy**	**Maintained**	**16,40 €**	**Not Provided**	**16/11/2026**
	Sells (1)	**4,00%**		**Barclays**	**Peter Crampton**	**overweight**	**Strong Buy**	**Maintained**	**15,00 €**	**Not Provided**	**13/11/2026**
	Currency	**EUR**	**6,8%**	Mediobanca	Beatrice Gianola	outperform	Strong Buy	Maintained	17,00 €	12 month	06/11/2026
	Target Price	**14,83**		Goldman Sachs	Alberto Gandolfi	buy	Strong Buy	Maintained	16,00 €	12 month	06/11/2026
MOTA ENGIL			**Closing price: 4,646**	**JB Capital Markets S.V., S.A.**	**Miguel Gonzalez Toquero**	**buy**	**Strong Buy**	**Maintained**	**7,80 €**	**12 month**	**16/11/2026**
	Buys (3)	**100,00%**		**CaixaBank BPI**	**Filipe Leite**	**buy**	**Strong Buy**	**Maintained**	**7,30 €**	**Not Provided**	**04/11/2026**
	Holds (0)	**0,00%**	**Potential**	Caixa Banco de Investimento(ESN)	Rita Machado Belo	buy	Strong Buy	Maintained	5,70 €	12 month	01/10/2026
	Sells (0)	**0,00%**									
	Currency	**EUR**	**49,2%**								
	Target Price	**6,93**									
GALP ENERGIA			**Closing price: 19,355**	**Grupo Santander**	**Alejandro Vigil**	**outperform**	**Strong Buy**	**Maintained**	**25,50 €**	**Not Provided**	**16/11/2026**
	Buys (12)	**54,55%**		**Oddo BHF**	**Ahmed Ben Salem**	**outperform**	**Strong Buy**	**Maintained**	**24,00 €**	**Not Provided**	**16/11/2026**
	Holds (7)	**31,82%**	**Potential**	**BNP Paribas**	**Paul Redman**	**neutral**	**Hold**	**Maintained**	**21,00 €**	**Not Provided**	**13/11/2026**
	Sells (3)	**13,64%**		**UBS**	**Joshua Stone**	**buy**	**Strong Buy**	**Maintained**	**24,00 €**	**12 month**	**11/11/2026**
	Currency	**EUR**	**21,3%**	**Jefferies**	**Sasikanth Chilukuru**	**hold**	**Hold**	**Maintained**	**21,00 €**	**Not Provided**	**10/11/2026**
	Target Price	**23,47**		**Morgan Stanley**	**Guilherme Levy**	**Equalwt/In-Line**	**Hold**	**Downgraded**	**23,00 €**	**12 month**	**05/11/2026**
GREENVOLT			**Closing price: 8,220**	**Caixa Banco de Investimento(ESN)**	**Carlos Jesus**	**not rated**		**Maintained**		**Not Provided**	**25/11/2024**
	Buys (0)	**#DIV/0!**		**Renta 4 SAB**	**Eduardo Imedio**	**market perform**	**Hold**	**Maintained**	**8,30 €**	**Not Provided**	**27/03/2024**
	Holds (0)	**#DIV/0!**	**Potential**	**ISS-EVA**	**Team Coverage**	**sell**	**Strong Sell**	**Maintained**		**Not Provided**	**24/01/2024**
	Sells (0)	**#DIV/0!**		**Bestinver Securities**	**Daniel Rodriguez**	**buy**	**Strong Buy**	**Maintained**	**7,70 €**	**12 month**	**22/12/2023**
	Currency	**EUR**	**Not Applicable**								
	Target Price	**#N/A N/A**									

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Description	Consensus		Potential	Analysis	Analist	Recommendation	Weighting	Change	Target Price	Horizon	Date
IBERSOL			**Closing price: 10,660**	**AS Independent Research**	**Antonio Seladas**	**Sponsored**	**#N/D**	**Maintained**	**10,00 €**	**12 month**	**12/11/2026**
	Buys (2)	**100,00%**		**CaixaBank BPI**	**Bruno Bessa**	**not rated**	**#N/D**	**Maintained**	**12,35 €**	**Not Provided**	**04/11/2026**
	Holds (0)	**0,00%**	**Potential**	JB Capital Markets S.V., S.A.	Thomas Simonitsch	buy	Strong Buy	Maintained	12,90 €	12 month	30/10/2026
	Sells (0)	**0,00%**		Sadif Investment Analytics	Team Coverage	hold	Hold	Downgraded	9,14 €	Not Provided	29/09/2026
	Currency	**EUR**	**17,8%**	Caixa Banco de Investimento(ESN)	Joao Lourenco	buy	Strong Buy	Maintained	15,00 €	12 month	15/09/2026
	Target Price	**12,56**		Edison Investment Research	Richard Finch	corporate	#N/D	Maintained	- 0,00 €	Not Provided	21/06/2024
JERONIMO MARTINS			**Closing price: 19,940**	**BNP Paribas**	**Rob Joyce**	**neutral**	**Hold**	**Maintained**	**19,00 €**	**Not Provided**	**13/11/2026**
	Buys (22)	**88,00%**		**AlphaValue/Baader Europe**	**Nishant Choudhary**	**buy**	**Strong Buy**	**Maintained**	**25,30 €**	**6 month**	**05/11/2026**
	Holds (2)	**8,00%**	**Potential**	**CaixaBank BPI**	**Bruno Silva**	**buy**	**Strong Buy**	**Maintained**	**25,60 €**	**Not Provided**	**04/11/2026**
	Sells (1)	**4,00%**		**RBC Capital Markets**	**Manjari Dhar**	**outperform**	**Strong Buy**	**Maintained**	**21,00 €**	**12 month**	**02/11/2026**
	Currency	**EUR**	**11,4%**	**UBS**	**Michal Potyra**	**buy**	**Strong Buy**	**Maintained**	**27,00 €**	**12 month**	**30/10/2026**
	Target Price	**22,21**		Bernstein	William Woods	outperform	Strong Buy	Maintained	29,00 €	Not Provided	30/10/2026
RAMADA INVESTIMENTOS			**Closing price: 6,700**	Sadif Investment Analytics	Team Coverage	hold	Hold	Upgraded	7,95 €	Not Provided	07/05/2026
	Buys (0)	**0,00%**		JB Capital Markets S.V., S.A.	Luis Colaco	neutral	Hold	Maintained	7,44 €	12 month	20/11/2025
	Holds (1)	**100,00%**	**Potential**								
	Sells (0)	**0,00%**									
	Currency	**EUR**	**11,0%**								
	Target Price	**7,44**									
NOS SGPS			**Closing price: 5,705**	**Kepler Cheuvreux**	**Javier Borrachero**	**reduce**	**Sell**	**Maintained**	**4,90 €**	**Not Provided**	**05/11/2026**
	Buys (5)	**38,46%**		Bestinver Securities	Arnaud Camus	hold	Hold	Maintained	5,20 €	12 month	05/11/2026
	Holds (5)	**38,46%**	**Potential**	Grupo Santander	Fernando Cordero Barreira	neutral	Hold	Maintained	5,50 €	Not Provided	04/11/2026
	Sells (3)	**23,08%**		Morgan Stanley	Harrison Williams	Overwt/In-Line	Strong Buy	Maintained	6,50 €	12 month	04/11/2026
	Currency	**EUR**	**-5,6%**	CaixaBank BPI	Jose Cab	buy	Strong Buy	Maintained	5,75 €	Not Provided	04/11/2026
	Target Price	**5,39**		New Street Research LLP	Russell Waller	neutral	Hold	Maintained	4,80 €	Not Provided	04/11/2026
NAVIGATOR			**Closing price: 3,054**	**JB Capital Markets S.V., S.A.**	**Maksym Mishyn**	**buy**	**Strong Buy**	**Maintained**	**4,20 €**	**Not Provided**	**11/11/2026**
	Buys (4)	**66,67%**		**CaixaBank BPI**	**Bruno Bessa**	**neutral**	**Hold**	**Maintained**	**3,50 €**	**Not Provided**	**04/11/2026**
	Holds (2)	**33,33%**	**Potential**	Sadif Investment Analytics	Team Coverage	hold	Hold	Maintained	2,96 €	Not Provided	29/10/2026
	Sells (0)	**0,00%**		AS Independent Research	Antonio Seladas	buy	Strong Buy	Maintained	3,40 €	12 month	27/10/2026
	Currency	**EUR**	**18,5%**	Oddo BHF	Luis De Toledo Heras	neutral	Hold	Downgraded	3,40 €	Not Provided	23/10/2026
	Target Price	**3,62**		Caixa Banco de Investimento(ESN)	Carlos Jesus	accumulate	Buy	Maintained	3,60 €	12 month	22/10/2026
NOVABASE SGPS			**Closing price: 7,160**	**Caixa Banco de Investimento(ESN)**	**Matilde Cardeira**	**accumulate**	**Buy**	**New Rating**	**8,00 €**	**Not Provided**	**04/11/2026**
	Buys (1)	**100,00%**		**Sadif Investment Analytics**	**Team Coverage**	**strong sell**	**Strong Sell**	**Downgraded**	**- 0,00 €**	**Not Provided**	**09/01/2026**
	Holds (0)	**0,00%**	**Potential**	Edison Investment Research	Brendan D'Souza	corporate	#N/D	Maintained	- 0,00 €	Not Provided	02/11/2020
	Sells (0)	**0,00%**									
	Currency	**EUR**	**Not Applicable**								
	Target Price	**800,00%**									
REDES ENERGÉTICAS NACIONAIS			**Closing price: 3,740**	**Mediobanca**	**Alessandro Di Vito**	**neutral**	**Hold**	**Maintained**	**3,50 €**	**12 month**	**16/11/2026**
	Buys (6)	**54,55%**		**Bernstein**	**Jorge Alonso Suils**	**outperform**	**Strong Buy**	**Maintained**	**4,35 €**	**Not Provided**	**16/11/2026**
	Holds (4)	**36,36%**	**Potential**	**Oddo BHF**	**Anis Zgaya**	**outperform**	**Strong Buy**	**Maintained**	**4,40 €**	**Not Provided**	**16/11/2026**
	Sells (1)	**9,09%**		**Bestinver Securities**	**Daniel Rodriguez**	**buy**	**Strong Buy**	**Maintained**	**3,35 €**	**12 month**	**13/11/2026**
	Currency	**EUR**	**3,3%**	JB Capital Markets S.V., S.A.	Ignacio Domenech Sanmartin	buy	Strong Buy	Maintained	4,40 €	12 month	13/11/2026
	Target Price	**3,86**		Caixa Banco de Investimento(ESN)	Joao Lourenco	buy	Strong Buy	Maintained	4,45 €	12 month	12/11/2026
SEMAPA			**Closing price: 19,860**	**JB Capital Markets S.V., S.A.**	**Maksym Mishyn**	**buy**	**Strong Buy**	**Maintained**	**30,80 €**	**12 month**	**11/11/2026**
	Buys (3)	**100,00%**		**Caixa Banco de Investimento(ESN)**	**Rita Machado Belo**	**buy**	**Strong Buy**	**Maintained**	**25,70 €**	**12 month**	**05/11/2026**
	Holds (0)	**0,00%**	**Potential**	**CaixaBank BPI**	**Bruno Bessa**	**buy**	**Strong Buy**	**Maintained**	**31,10 €**	**Not Provided**	**04/11/2026**
	Sells (0)	**0,00%**		ISS-EVA	Team Coverage	overweight	Strong Buy	Maintained	- 0,00 €	Not Provided	11/09/2024
	Currency	**EUR**	**47,0%**								
	Target Price	**29,20**									
SONAE			**Closing price: 2,325**	**JB Capital Markets S.V., S.A.**	**Thomas Simonitsch**	**buy**	**Strong Buy**	**Maintained**	**2,74 €**	**12 month**	**13/11/2026**
	Buys (6)	**75,00%**		**AlphaValue/Baader Europe**	**Alexandre Desprez**	**reduce**	**Sell**	**Maintained**	**2,02 €**	**6 month**	**06/11/2026**
	Holds (0)	**0,00%**	**Potential**	**Caixa Banco de Investimento(ESN)**	**Rita Machado Belo**	**buy**	**Strong Buy**	**Maintained**	**2,45 €**	**12 month**	**05/11/2026**
	Sells (2)	**25,00%**		Kepler Cheuvreux	Julian Olmo	buy	Strong Buy	Maintained	2,50 €	Not Provided	05/11/2026
	Currency	**EUR**	**5,3%**	CaixaBank BPI	Bruno Silva	buy	Strong Buy	Maintained	2,90 €	Not Provided	04/11/2026
	Target Price	**2,45**		Bestinver Securities	Patricia Cifuentes	buy	Strong Buy	Maintained	2,40 €	12 month	04/11/2026

Note: The Price Target presented is provided by Bloomberg and calculated by the average of the recommendations available at the update date.

Update date: **16/11/2026**

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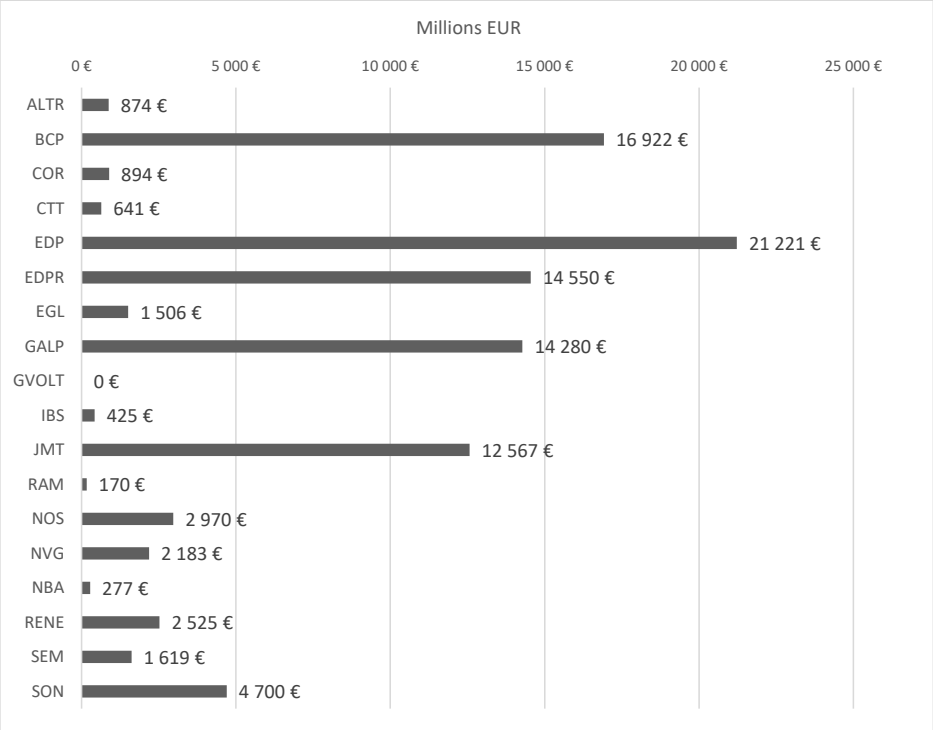
Market Capitalization



Ticker	Closing price	Target Price	Potential
ALTR	4,225	5,54	31%
BCP	1,1445	1,2166	6%
COR	6,680	7,95	19%
CTT	4,740	7,19	52%
EDP	5,122	5,31	4%
EDPR	13,890	14,83	7%
EGL	4,646	6,93	49%
GALP	19,355	23,47	21%
GVOLT	8,220	Not Applicable	Not Applicable
IBS	10,660	Not Applicable	Not Applicable
JMT	19,940	22,21	11%
RAM	6,700	7,44	11%
NOS	5,705	5,39	-6%
NVG	3,054	3,62	19%
NBA	7,160	8,00	12%
RENE	3,740	3,86	3%
SEM	19,860	29,20	47%
SON	2,325	2,45	5%

Note: The Price Target presente disprovided by Bloomberg and calculated by the average of there commendations available at the update date.

Update date: **16/11/2026**

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