

# Documents needed to complete the account opening process

1. Customer identification sheet(s) with MiFID (Markets in Financial Instruments Directive) questionnaire – sheet(s) received by email should be printed. Each sheet must be signed by the holder, with signature identical to that of the identification document.
2. Statement of knowledge of contractual terms - should print the document received by email. This document must be signed by all the holders. The signatures contained therein will be used as specimen for handling the bank account.
3. Certified copy of the identification document(s) of the holder(s) and, if applicable, of the beneficial owner(s). If you have identified a beneficial owner(s) other than the holder(s), your identification forms can be signed either by the holder(s) or by beneficiary(ies);
4. Copy(ies) of the Taxpayer Card(s) of the holder(s) and, if applicable, of the beneficial owner(s), when the tax identification number is not on the respective identification document;
5. Proof of address of the holder(s) and, if applicable, of the beneficial owner(s) - For example, copy of invoice for water, electricity, etc., proof of tax residence obtained from the Finance Portal or declaration from the Parish Council. All supporting documents referred to here must not be older than 3 months;
6. Proof of profession and employer of the holder(s) and, if applicable, of the beneficial owner(s) - For example, salary receipt or declaration from the employer under 3 months. If the profession requires registration with a Professional Order, a copy of a professional card will be accepted as proof of the profession, but if you are a professional on behalf of another person, you must also include proof of employer. In situations where the holder(s) and, if applicable, the beneficial owner(s), are unemployed or retired, the last professional activity performed and the respective employer must be indicated.  
If applicable, the following documents must be sent:

- **Protocols** - Each holder that meets the requirements to benefit from the special conditions for DECO or Order of Economists or Order of Architects Northern Regional Section Associates must sign their conditions.

The documents must be delivered at one of the following addresses:

- **Porto:** Rua Guerra Junqueiro, 552 4150-387 Porto
- **Lisboa:** Rua Latino Coelho, 37-B, 1050-132 Lisboa

If you cannot go to the offices above, you can send the documents by mail to Avenida da Boavista, 1083, 4100-129 Porto. You can benefit from our protocol with CTT, enjoying free of charge document certification and their dispatch. In case of doubt, please contact our customer service by phone to 808 10 20 20 or email [ApoioCliente@BancoCarregosa.com](mailto:ApoioCliente@BancoCarregosa.com)

# Account Opening Agreement – General Terms and Conditions

Banco L.J. Carregosa, S.A., with registered office at Av. da Boavista n.º 1083, Porto, registered under TIN and company registration number 503 267 015 at the Companies Register of Porto, with a share capital of € 20 000 000.00, hereinafter referred to as Bank

and the Client(s), identified in the “Account Opening Form”, hereinafter referred to as “Client”.

Both parties have agreed, freely and in good faith, on the following terms and conditions on the opening of a deposit account and provision of financial services.

## **A. General Account Rules, Definitions and Purpose**

### **1. Contractual Assumptions and Definitions**

These General Terms and Conditions, hereinafter referred to as GTC, shall be based on the following assumptions and definitions, which the parties accept, unless otherwise agreed in writing.

### **2. The “Account” Subject of the Agreement**

The main purpose of these GTC is the opening of a bank account by the Client. The account opened

hereunder is for the deposit of money in a current account and the registration or deposit of financial instruments in a financial instrument account, without prejudice to the possibility of opening other accounts, at the request of the Client, to the nature of assets, or to legal or operational requirements arising from the acts or operations to be carried out. Where the term “Account” is used in these GTC without direct or indirect reference to the nature of the underlying assets or to any specific holder, it shall cover all the Accounts opened for the provision of services referred to in these clauses or in the agreed Specific Terms and Conditions, which are hereinafter referred to as STC.

### **3. Scope of the Contracted Services And Applicable Conditions**

3.1. By signing the account opening document(s), the Client agrees to be bound by the GTC approved by the Bank at any given time and made available for the opening, holding and operation of current accounts and registration and deposit of financial instruments for which it is legally authorised.



- 3.2. The starting date for providing the registration service and deposit of financial instruments and for transaction orders shall depend on when the first registration in the account is made at the express will of the Client or as a result of the Client's instruction to the Bank for the transfer or order for the transaction of financial instruments, to which the Client is immediately entitled.
- 3.3. The provision of any other services provided or not included in these GTC shall depend on the Client's express intent and acceptance of the applicable STC. In the absence of the GTC or STC for acts or specific operations, the general legal principles and rules of contracts, in general, and of banking operations, in particular, shall apply.
- 3.4. The regime in Parts A to G of these GTC shall be complemented by the "General Provisions" foreseen at the end of these clauses, in part H.
- B. Current Deposit Account**
- 4. Current deposit account**
- 4.1. On the conclusion of this contract a deposit account shall be opened for the deposit of monies from the Client, in cash or in any other form, which shall be available to the Client.
- 4.2. The opening, operation and holding of an account shall be subject to the rules established in these GTC, to the agreed STC, to the legal rules in force at any given time and to banking customary practices.
- 4.2.1. The funds deposited in the current account may accrue interest depending on the Bank's conditions at any given time, in particular as regards the balances, interest rates and the rules on the calculation of interest, according to the price list in force or the agreement specifically concluded with the Client.
- 4.2.2. The funds deposited in the current account may be invested in a term deposit at the Client's instruction, pursuant to the terms and in accordance with the conditions available and accepted at any given time by the Bank, in particular as regards the term of the investment, accrued interest and conditions of use.
- 4.2.3. The reference currency of the account is the Euro, unless otherwise specified by the Client and pursuant to the conditions set out in the Price List.
- 4.2.4. If any transactions in a currency other than the reference currency of the account generate a negative balance, they shall be automatically converted, on a daily basis, to the account's reference currency in accordance with the conditions of the Price List in force, unless otherwise specified by the Client and agreed by the Bank.

## **5. Operating the Account and Account Balance. Credits and Debits.**

5.1. The Client may move the account funds, on credit, through bank transfers, delivery of cheques and cash, the latter subject to the threshold allowed and published by the Bank. Debit entries made by the Client may be done through bank transfers or withdrawals (subject to a threshold), and, if requested by the Client, through a cheque to be issued, paid by the bank and debited in the Client's account.

5.1.1. Other debits made by the Client through cheques withdrawn from its account, or using debit or credit cards or through any other means or payment orders shall depend on the availability of service provided by the Bank, which shall establish the terms and conditions to be met.

5.1.2. The balance of the current account results from the debits and credits made in the account, and the Client shall have to keep sufficient funds in the account to meet the obligations that will be debited to the account.

5.1.2.1. The amounts deposited through cheques or other miscellaneous amounts of cash shall be made available upon their good collection.

5.1.2.2. The Client agrees to and expressly authorises the Bank to debit or appropriate the amounts corresponding to the Client's obligations concerning any charges,

in particular those relating to commissions and interest owed to the Bank, taxes and fees, and the exercise of the right of retention, compensation and extrajudicial execution provided for in the "General Provisions".

5.1.2.3. Without prejudice to the Client's obligation to keep the account furnished with sufficient funds to meet its obligations, the Bank may authorise debits of amounts above the account balance, generating a negative balance, and inform the Client of the maximum amount of the overdraft, and instruct the Client to pay the interest rate set by the Bank at any given moment.

5.1.2.4. In other cases where the account balance is insufficient, due to an instruction given by the Client or because the Bank debited the account for the payment of charges owed by the Client, including those related to commissions, interest and expenses due to the Bank or to third parties, and fees and taxes, the Client undertakes to promptly repay the amounts owed. The Client accepts that the Bank may refuse the debit transfers and further accepts that the Bank, if it so wishes, may allow the debit transaction ordered by the Client, thus generating or aggravating the negative balance.

5.1.2.5 Without prejudice to the Client's liability for any losses arising from



the insufficiency of funds, the Client undertakes to pay the Bank a penalty or interest in arrears of the amount corresponding to the interest over the negative balance at the rates set at any given moment in the Bank's Price List, plus applicable interest.

### **C. Payment Services Conditions**

#### **6. Scope**

The special Conditions set out in this section, in addition to the remaining conditions of this contract, are intended to regulate the terms and conditions of Client access to the payment services approved by Decree-law 91/2018, of 12 November, which transposes into domestic law the Directive 2015/2366 of the European Parliament and of the Council, of 25 November 2015, hereinafter called "payment services", which shall apply indefinitely, the Bank being entitled to change them pursuant to the clauses below.

#### **7. Payment Services and Transactions**

7.1. Notwithstanding other services regulated by specific arrangements, the Bank provides the hereunder indicated payment services associated with the current deposit account. Those services contain the following main characteristics:

- i. Bank transfers – payment operations carried out on the initiative of the payer, through a payment services provider and intended to place funds at the disposal of a beneficiary, by debiting and crediting the current deposit accounts. The same entity may be both the payer and the beneficiary;
- ii. Cash deposits and withdrawals – payment service consisting of the payment or receipt of notes or coins out of or into a current deposit account.

7.2. Payment operations between accounts open at the Bank held by the same or different people shall be considered intrabank operations. Where the payment operations involve other payment services providers in addition to the Bank, they shall be called interbank operations.

7.3. With the exception of the provisions set out in the following subparagraph, the payment services regulated under this Part C solely cover the domestic and interbank operations to/from payment service providers located in Member States of the European Union or in the European Economic Area, done in euros and other currency of one of these States.

7.4. In any event, the provisions of 13.6, 13.7 and 13.9 also apply to any international interbank payment

operations, provided that they are made in euros and in other currencies of the Member States of the European Union and the European Economic Area.

## **8. Amendments and Termination**

8.1. The Bank shall notify, with two months' advance notice, any proposed changes to the GTC set out in this Part C, by circular letter, message in the account statement or other appropriate means, the same coming into effect after the aforementioned period, notwithstanding the provisions of the following sub-paragraph.

8.2. The Client shall be deemed to have accepted the changes stated in the preceding sub-paragraph if it has not notified the Bank of its non-acceptance before the date proposed for their coming into effect, and may immediately terminate the agreement free of charge on the grounds of these changes.

8.3. Changes to the interest rates or exchange rates may be applied without prior notice if they are more favourable to the Client, or immediately and without prior notice if they are based on reference interest rates or exchange rates.

8.4. In the situations set out in the preceding sub-paragraph, the Bank shall notify the changes made using the means set out in paragraph 8.1.

above, at the latest during the next month.

8.5. The Bank may, at its own initiative, cease providing any of the payment services described in the preceding clause, by giving two months' prior notice from the date on which the termination shall take effect.

## **9. Unique Identifier and Access Codes**

9.1. "Unique identifier" is understood as the combination of letters, numbers or symbols indicated by the Bank to the Client, which the Client must use to unequivocally identify the respective payment account so that a payment may be properly made.

9.2. The Bank shall provide the Client with the following unique identifiers:

i. IBAN or International Bank Account Number – information element that allows the beneficiary's bank account to be identified and validated within the European Economic Area. The IBAN of accounts open at credit institutions located in Portugal consists of 25 characters;

ii. BIC or Bank Identifier Code – SWIFT bank identifier.

## **10. Payment Orders**

10.1. A payment operation or set of payment operations may only be deemed as authorised if the Client

- gives its prior consent to its execution, notwithstanding the Client and the Bank agreeing, for certain products and services or for certain operations, that consent may be given at a later date.
- 10.2. The consent mentioned in the preceding sub-paragraph must be given expressly by a document presented at any Bank branch, unless otherwise agreed between the parties in relation to certain products, services or operations.
- 10.3. The consent may be withdrawn by the Client at any time, in the manner set out in the preceding sub-paragraph, but never after the point of irrevocability established in the following paragraph 10 below.
- 11. Revocation of Payment Orders**
- 11.1. A payment order issued by the Client may not be revoked by the latter after it is received by the Bank, or up to one working date before a date specially agreed between the parties.
- 11.2. The Bank reserves the right to charge fees for revoking the payment order.
- 12. Receipt of Payment Orders**
- 12.1. The time the payment order is received coincides with the time at which the payment order transmitted directly by the paying Client is received by the Bank.
- 12.2. If the Bank is not open at the time of receipt to execute the payment operation, the payment order shall be deemed to have been received on the next working day.
- 12.3. Unless otherwise agreed with the Bank, payment orders received after 3pm on a working day shall be deemed to have been received on the next working day.
- 12.4. The Client and the Bank may agree that the order has been received:
- On a certain date;
  - After a certain period of time has elapsed; or
  - On the date on which the Client places funds at the disposal of the Bank.
- 12.5. If the date agreed under the preceding sub-paragraph is not a working day for the Bank, the payment order shall be deemed to have been received on the next working day.
- 13. Payment Order Execution Times**
- 13.1. Notwithstanding the provisions of the following sub-paragraph, after a payment order has been received pursuant to the preceding Clause, the amount of the operation shall be credited to the account of the beneficiary's payment services before the end of the first subsequent working day if the amount is in Euros, or by the end of the third subsequent working day if it is an interbank operation with a



- payment services provider located in one of the Member States of the European Union and of the European Economic Area, and made in one of the currencies set out in 6.3.
- 13.2. In intra-community payments involving currency conversion, the deadline established in the preceding paragraph may be extended to four working days from the time the order is received.
- 13.3. The deadlines set out in 12.1 above may be extended for one more working day in the case of payment operations issued on paper.
- 13.4. If the time of receipt is not a working day for the beneficiary's payment services provider, the latter's account shall be credited by the end of the next working day.
- 13.5. In intrabank transfers, the amount of the payment operation is credited to the beneficiary's account on the same day, the value date and the availability date being the date of the credit.
- 13.6. The value date attributed to the credit to the Client's payment account must be, at the most, the working day on which the payment operation amount is credited to the Bank's account.
- 13.7. The payment operation amount shall be available to the Client immediately after being credited to the payment account of the Bank.
- 13.8. In relation to cash deposits made in the currency of the Client's account, the amount shall be immediately available from the time the money is received, with the corresponding value date.
- 13.9. The value date and effective availability date of the funds referred to in 12.6 to 12.8. is based on the assumption that the Bank can confirm in advance the credit to the payment account, carrying out a currency conversion, or checking the notes and coins submitted for deposit for payment operations that require these procedures.
- 14. Charges, Interest Rates and Exchange Rates**
- 14.1. The charges, interest rates and exchange rates applicable to payment operations covered by this Part C, or in the case of reference interest rates or exchange rates being used, the method for calculating the effective interest rate, as well as the relevant date and the index or the basis for determining this reference interest rate or exchange rate are shown in the Bank's Price List, which the Client acknowledges having received when this contract is concluded.
- 14.2. In relation to payment services specially contracted between the Parties, the charges, interest rates and exchange rates applicable shall

be shown in the respective framework contracts.

- 14.3. Paragraphs 7.3 and 7.4 shall apply to any changes in interest rates or exchange rates.

## **15. Provision of Information on Payment Services or Operations**

- 15.1. The Bank may provide information on the payment services or operations to the Client, including the information contained in this Part C, by any means of communication appropriate to the banking relationship, including by electronic means, regulated by a separate document.

- 15.2. After the debit or credit of a payment operation to the Client's account, the Bank undertakes to provide to the Client, without undue delay, at least the following information:

- i. A reference that allows the Client to identify each payment operation and, where applicable, information relating to the beneficiary or payer;
- ii. The amount of the payment operation in the currency in which it is debited or credited to the Client's account;
- iii. The amount of any charges for the payment operation and, where applicable, the description thereof, or the interest that the Client must pay;
- iv. Where applicable, the exchange rate applied by the Bank to the payment

operation, as well as the amount of the payment operation after the currency conversion; and

- v. The value date of the debit or credit.

- 15.3. To comply with the provisions of the preceding paragraph and notwithstanding the issue of transaction slips, the Bank shall provide the Client with account statements, pursuant to the legal and regulatory requirements.

## **16. Unauthorised or Incorrectly Executed Operations**

- 16.1. After becoming aware of an unauthorised or incorrectly executed payment operation likely to give rise to a complaint, the Client must notify the Bank without undue delay and within a period of not more than 13 months from the date of debit. At the end of this period, the amounts recorded shall be taken as accurate.

- 16.2. Should the Client deny having authorised a payment operation executed, or claim that the operation was not properly executed, the Bank shall have to provide evidence that the payment operation was authenticated, duly recorded and accounted for, and that it was not affected by technical failure or any other fault.

## **17. Liability for Unauthorised Operations**



Once the investigations set out in the preceding sub-paragraph have been carried out, if it is concluded that the Bank is liable for the losses arising from the unauthorised operation, the latter shall immediately refund the amount of the unauthorised payment operation and, where applicable, shall return the account to the state it would have been had the operation not been executed.

## **18. Liability for the Non-execution or Incorrect Execution of Payment Orders**

- 18.1. The Bank shall be liable to the Client for the non-execution or incorrect execution of a payment order issued by the latter under the general terms of the law, notwithstanding the provisions of sub-paragraph 16.2 and Clause 19.
- 18.2. If the Bank can prove to the Client and, where applicable, to the beneficiary's payment services provider that the latter received the payment operation pursuant to Clause 12, the liability for the correct execution of the payment operation to the beneficiary shall rest with the payment services provider of the beneficiary.
- 18.3. Should the liability rest with the Bank under the terms of sub-paragraph 18.1 above, the Bank shall refund to the Client the amount of the payment not

executed or incorrectly executed without due delay and, where applicable, to return the account from which the payment was debited to the position in which it would have been had the incorrect payment not occurred.

- 18.4. Should the liability rest with the Bank as the beneficiary's payment services provider, the Bank shall immediately credit the corresponding amount to the beneficiary's payment account or place the amount of the payment operation at the disposal of the beneficiary.
- 18.5. In the case of a payment operation not executed or incorrectly executed wherein the payment order was issued by the Client, the Bank shall, irrespective of the liability incurred and if requested, immediately take steps to trace the payment operation and notify the Client of the results obtained.
- 18.6. In addition to the liability set out in the preceding paragraphs, the Bank shall be liable to the Client for any charges and for any interest to which the Client is subject as a consequence of the non-execution or incorrect execution of the payment operation.

## **19. Exclusion of Liability**

- 19.1. If the unique identifier provided by the Client is incorrect, pursuant to Clause 18 above the Bank shall not



be liable for the non-execution or incorrect execution of the payment operation.

- 19.2. Nevertheless, the Bank must make reasonable efforts to recover the funds involved in the payment operation.
- 19.3. The Bank may charge the Client fees for notifying the non-execution of the payment operation or for the recovery of the funds in the case of incorrect execution.

#### **D. Registration and Deposit of Financial Instruments and of Transaction Orders**

##### **20. Scope**

As a legally authorised financial intermediary, the Bank provides the Client with services concerning the registration and deposit of financial instruments (custody) and reception, execution and transmission of orders. For the purposes of this contract, financial instruments are those that are legally classified as such, including securities (book-entry or certificates) and derivative financial certificates, these clauses applying to all said instruments, mutatis mutandis, depending on their nature, type and category. All financial instruments referred to in this contract and in all annexes shall be referred to as “financial instruments” or “instruments”. The

Bank may, for legal or operational reasons, sub-contract the registration or deposit with other entities.

##### **21. Registration and Deposit of Financial Instruments**

- 21.1. The registration and deposit of financial instruments shall include the services related to inherent rights, in accordance with the following clauses.
- 21.2. The Bank shall only be obliged to provide the services related to the rights inherent to the securities that are subject of the account and whose issue is integrated in a centralised system of which the Bank is part, notwithstanding the fact that, at the express request of the Client, it undertakes to exercise rights, overdue or due, over other securities, on terms to be agreed by special conditions.
  - 21.2.1. The aforementioned services are limited to the receipt of interest or dividends and of shares allotted in capital increases through the incorporation of reserves and of similar rights that do not imply, in line with market practices, the clear expression of the Client’s will.
  - 21.2.2. The Bank shall be under no obligation to inform or exercise other rights or take decisions on any acquisitions or disposals regarding transactions subject to legally required publicity, even if the

transaction concerns instruments that are the subject of the account, in particular to express its acceptance of a public take-over bid, to exercise options or subscription rights in a capital increase operation, to close unfavourable positions, promote the recovery of taxes and, in general, to inform or carry out any operations when such operations, in accordance with market practices, imply the express will of the Client, regardless of the conclusions drawn from the economic-financial market information, all this without prejudice to the Bank carrying out the instructions given by the Client.

21.2.3. Should the Client not clearly state its intention as to the exercise of rights that imply the expression of its wish, in particular subscription rights in capital increases, the Bank may, if it so wishes, within the period of subscription, acquire the rights and exercise them for its own account and in its own interest.

21.3. The financial instruments entrusted by the Client to the Bank shall be registered or deposited in one or more security registration or deposit accounts opened by the Bank, as requested by the Client or pursuant to the legal or operational requirements depending on their nature. The accounts shall be associated with the current account. The financial instruments entrusted

by the Client to the Bank shall be accounted for by the Bank and used to settle the operations concerning the instruments, as per the documents that the Bank is legally required to issue.

21.4. The Bank undertakes to diligently carry out the operations necessary to execute the withdrawals and transfers ordered by the Client, or arising from operations carried out. The Bank shall not be liable for any losses, including loss of profits, resulting from the impossibility or delay in carrying out such operations, in particular if related to fractional or surplus rights, or rights in an amount smaller than a trading lot, as well in cases that depend on the intervention of other financial intermediaries, especially when the financial instruments are kept in custody in global accounts, as a condition for their ownership or transferability, as is the case of securities issued or traded abroad.

21.5. Notwithstanding the Client's right to the income generated by the financial instruments subject of the account at any given time, and of the right to promptly receive the price resulting from the operations that the Client has ordered, in accordance with the legal and regulatory rules in force, the Client expressly undertakes, without waiving the possibility of ordering at any given moment transactions

concerning its financial instruments, to authorise the Bank to dispose of its financial instruments registered or deposited in its name, the Bank enjoying all the benefits arising therefrom, but observing the following conditions: the Client has not expressed its disagreement in writing;

- i. the financial instruments will not be used for more than thirty days;
- ii. only financial instruments with high liquidity will be used;
- iii. the Bank shall ensure that the amount of financial instruments necessary to carry out any operation that the Client may order are available, and also the exercise of inherent rights to the financial instruments;
- iv. that, in exchange for this authorisation and regardless of any actual use of any financial instruments by the Bank, to benefit from a discount in the price of registration and deposit of financial instruments and orders for their transaction as may be set out by the Bank;
- v. that the financial instruments may be used only for other purposes if authorised in writing, establishing the period of use and the additional benefits arising from such use in a document in attachment.

## **22. Orders for the Transaction of Financial Instruments**

22.1. The transaction order service enables the Client to instruct the Bank to trade in financial instruments on its behalf, either directly or indirectly, by executing the orders or transmitting them to be executed, in domestic or international markets, regulated or otherwise, or in trading structures to which it has access. The Bank reserves the right to not accept orders when it does not have access or the means necessary to execute or transmit such orders. The execution of orders shall always respect the policy adopted by the Bank.

22.2. The Client may give instructions on transactions in financial instruments in the manner legally provided and respecting the Bank's operational limits, taking into account at least the following:

22.2.1. The Bank shall have the right to accept any non-written orders from the Client only after the Client has confirmed them by any means which it considers will ensure a proper level of security and authenticity, which the Bank will purvey on a case by case basis, setting specific rules applicable thereto.

22.2.2. Modifying an order to be carried out in a regulated market or in

- multilateral or organised trading facility shall constitute a new order.
- 22.2.3. The Client accepts that the Bank aggregate, in one single order or offer, orders from various Clients or decisions to trade on its own behalf, provided that the aggregation is in no way detrimental to any originator. The Client is entitled to object to said aggregation.
- 22.2.4. The Bank shall have the express right to refuse an order to trade in financial instruments when the Client fails to prove the current availability of the securities to be sold, or when it does not provide the necessary means to pay all expenses related to the transaction, or fails to provide guarantees in the manner and deadlines as indicated by the Bank.
- 22.2.5. Sales orders related to certified securities deposited with the Bank that are not integrated in a centralised system may only be carried out for the full amount represented or incorporated in each security. Small quantities of securities shall have to be appropriately split by their holder, at its own initiative and charge.
- 22.2.6. The Bank may appropriate the necessary financial instruments and funds until all obligations arising from the execution of the transaction or its revocation are fully met.
- 22.2.7. Unless otherwise expressly stated by the Client, any order shall be valid for the same day on which it is issued or for the first trading day.
- 22.2.8. The information provided by the Bank to the Client as part of the transaction order receipt service shall not be taken to mean investment recommendations, so the Client shall be liable for the results of all orders given to the Bank. The Client assumes all responsibility for the orders, in particular for paying the cost of transactions and for making the disposed financial instruments available in due time, for taking out and increasing guarantees, adjustments, taxes, fees and commissions. In case of default, the Bank shall be entitled to revert or close any transactions or positions, in particular in case of insufficiency of margins or other guarantees, if the Client does not comply with such obligations pursuant to the terms and conditions. The Client shall be liable for all effects arising therefrom, notwithstanding other powers conferred to the Bank in these GTC or in the STC.
- 22.2.9. The Client acknowledges and accepts that, in the case of exclusive provision of reception and transmission services or execution of orders, the Bank shall not have to purvey the adequacy of the transaction when the transactions

relate to non-complex financial instruments as provided for in Article 314-D of the Securities Code.

22.2.10. For the purpose of Article 328(5) of the Securities Code, the Client instructs the Bank not to disclose orders with a specified or more favourable limit price and for a certain volume, relating to shares admitted to trading on a trading platform that are not immediately executable.

22.3. The Bank shall provide information on the execution and on the results of the transactions made on behalf of the Client, as required by law, and on any special difficulties or the impossibility of executing the transactions or on facts that come to its knowledge and that may influence the modification or revocation of prior instructions given by the Client.

22.4. Should the Client not have sufficient funds in the account on the settlement date, the Bank is authorised, after informing the Client thereof, if it so wishes, to borrow securities on behalf of the Client, corresponding to the amount to be settled, or to sell its position. The cost of such settlement transactions shall be set out in the Price List. Compliance by the Client with the obligations arising from such transactions shall be guaranteed by a lien on behalf of the Bank or the lender, if not the Bank

and if the latter so decides, on the securities and other financial instruments deposited or registered by the Client with the Bank in an amount corresponding, at any given time, to 120 % of the amount owed. Should the amounts registered or deposited by the Client with the Bank not be sufficient, the latter may require the Client to increase the guarantees. If the Client fails to do so, the Bank shall be entitled to enforce the existing guarantees, without prejudice to be fully entitled to the remainder of the outstanding amount.

## **E. Investment Advisory on Financial Services**

### **23. Personal Investment Advice**

23.1. The Bank provides the Client an investment advisory service (herein referred to in short as "service" or "advice"), consisting of a personal recommendation to the Client in their capacity as an investor or potential investor on their own initiative or on the initiative of the Bank, by making personal recommendations for investment in securities and other financial instruments, bank deposits and money market instruments appropriate to their personal situation as an investor, so that the Client can make an informed decision of his own accord and



responsibility, the Bank not being responsible for any investment decision.

23.2. The recommendations made by the Bank are legally considered as being provided on a non-independent basis, due to the limited range of services, financial instruments and other investment products available in the market analysed by the Bank, their selection resulting from the Bank's discretionary decision based on the types and amount it considers sufficient to allow an adequate analysis of the alternatives offered in the market. This may include services and instruments issued or marketed by the Bank or by the entities doing legal or economic business with the Bank.

23.3. The issuing of recommendations is at the Bank's discretion, namely with regard to their timing and frequency, and does not entail any obligation to monitor investments resulting from investment or divestment decisions the Client may decide to take, including decisions to maintain investments, with the Bank being limited to general information obligations, in particular regarding the Client's assets and the operations carried out by the Client. The provision of advisory services on a continuous basis, for a fee, to monitor the Client's portfolios of investments in

financial instruments is subject to a separate contract through a particular agreement drawn up in the special terms and conditions (CP – Condições Particulares) attached to these general terms and conditions (CG – Condições Gerais).

23.4. The Bank is not obligated to issue investment recommendations on a continuous basis or to monitor changes in the value of financial instruments or the events relating thereto or to trading platforms where they are traded, in particular those that constitute facts of public disclosure, without prejudice to the Bank's free and discretionary decision to inform the Client on a one-off or continuous basis of any such events. The Client is aware that they must be kept informed of any such events that may justify their decision regarding the financial instruments recommended by the Bank.

23.5. The Bank reserves the prerogative to define a minimum amount for setting up the advisory service.

## **24. Communication of Investment Recommendations to the Client. Form.**

24.1. The recommendations issued shall be communicated to the Client orally or by delivery of a paper document by a duly authorised bank employee, or by e-mail, and the Client shall accept receipt



thereof at the address they have provided to the Bank. The Bank may, on its own initiative, disclose the recommendation on its website in the Client's dedicated area.

24.2. The recommendations communicated to the Client shall be registered by the Bank.

## **25. Appropriateness of Investment Recommendations**

25.1. The investment recommendations issued by the Bank are based on the considerations of the Client's situation. To this end, the Bank bases its recommendations on the assessment of the information provided by the Client to understand their essential facts, having due regard to the nature and scope of the service provided in order to consider that the particular operation to be recommended meets the Client's investment objectives, their risk tolerance, and enables the Client to financially bear any related investment risks. Said assessment also covers the Client's experience and knowledge to understand the risks involved in the operation. The appropriateness of the recommendation does not imply or guarantee that the investment decisions that the Client takes will achieve their intended investment objectives.

25.2. The Client recognises that it is essential to provide the Bank with

the information the latter may request and any other relevant information, and to keep it up to date in such a way as to enable the Bank to assess the Client's personal situation and to issue investment recommendations which, at the time of enquiry, are appropriate for the Client to take an investment decision.

25.3. The Bank shall not, by reason of a restriction under applicable law, provide any recommendations referred to in clause 23 without the information referred to in clause 25.1. being provided by the Client to the Bank on such terms as the Bank may deem necessary.

## **26. Investment Decisions. Investment Performance and Results**

26.1. The recommendations are issued with a view to making an investment decision, and must constitute a recommendation to take one of the following sets of steps: to buy, sell, subscribe for, exchange, redeem, hold (retain) a portfolio of financial instruments or one or more particular financial instruments; to exercise or not to exercise any right conferred by a particular financial instrument to buy or sell, subscribe for, exchange, or redeem a financial instrument.

26.2. Investment decisions taken as a result of a recommendation issued



by the Bank fall exclusively to the Client, who, in accordance with their own willingness, in an informed manner, must assess the recommendation and decide on the terms of its execution, being aware that they must consider the explicit or implicit timeframe of the recommendation for the purposes of forming the investment decision and its execution.

26.3. The Client must clarify any doubts prior to making the investment decision with the Bank or any third person or entity with the appropriate technical expertise, in particular on the risks related to the decision, always taking into consideration at least the information provided by the Bank at the time of signing the account opening agreement through the attached documents which form an integral part thereof, and must obtain the necessary clarifications or advice on the legal and tax issues relating to their decision.

26.4. The Client is aware that after the recommendation is issued it may no longer be appropriate to the occurrence of events relating to the financial instruments that are the subject of the recommendation, to the issuing entities, the markets where they are traded, as well as the change in events that characterise the Client's financial situation or the Client's investment objectives. In any

case, the Client is responsible for requesting a new consultation, even if they have informed the Bank of any change in their financial situation or investment objectives.

26.5. The Bank's obligation to provide advisory services is an obligation of means and not of results. The Bank does not guarantee any gain or return of any kind in the short, medium or long term. The Client is responsible for the results of the execution of investment decisions, except in the event of the Bank's culpable breach of its duties arising from the provision of recommendations.

## **27. Recommendations not Covered**

27.1. The Bank's recommendations issued exclusively to the public, as well as those of a general and non-personal nature provided by the Bank to general client groups or to the public, through any communication or distribution channel, and any communication of a purely commercial nature or for the marketing of instruments by the Bank containing an express statement that it does not constitute investment advice, does not constitute personal advice part of the advisory service that is the subject of this contract.

27.2. The follow-up of the Client by the Bank, namely by providing regular or occasional information on the



development of financial instruments, their markets and investment services, does not constitute investment advice.

- 27.3. The provision of investment advice by the Bank to the Client does not include legal and tax advice.

## **28. Charges**

- 28.1. The issue of personal investment recommendations which form the subject of this contract is free of charge.

- 28.2. Without prejudice to the preceding paragraph, the Client is solely responsible for the commissions, fees, taxes and any other charges arising from the execution of their investment decisions. The Bank shall be remunerated for the services related to these decisions when the Client requires their execution, including the situations in which it is counterparty to the operations or the supplier of the financial instruments subject of the operation. Unless specific conditions have been agreed, the Bank's pricing terms shall apply to the execution of the Client's investment decisions.

## **F. General Rules on Investment Services in Financial Instruments**

### **29. Service Provision and Sub-contracting**

Without prejudice to the Bank's obligation to keep appropriate records that respect the segregation of its assets and those of its Clients, and between the assets of its clients, the Client expressly acknowledges and accepts that, on the grounds of the law, of rules and uses applicable to transactions, or of the Bank's organisation and structure for providing the services, financial instruments may be registered or deposited with one or more national or foreign entities, on behalf of the Bank, in individual or global accounts, resulting in risks concerning the separation between the assets of the Client, the Bank and those of third parties. Such risks may be aggravated due to the failure in identifying or separating the assets in the event of insolvency, bankruptcy or any serious occurrence likely to affect the assets of these third party entities.

### **30. Information and Statements**

- 30.1. The Bank undertakes to periodically provide information on the operations and balances carried out under the terms required by law. The Client may request additional or ancillary information in accordance with the Price List terms and conditions.
- 30.2. Financial instruments are assessed based on market value or, if not available, the fair value or nominal

value. The Client is aware that the identified value is no guarantee that the financial instrument may be traded for that value due to: lack of timeliness of the available quotation; lack of liquidity on the market; adverse variation of that value, which may occur over a short period of time, as a result of market events or to events related to the issuer itself.

### **31. Other general rules applicable to the investment services in financial instruments**

- 31.1 The Bank, in compliance with the legal obligation to classify the Client, in accordance with the legal criterion of “categorisation of investors”, classifies the Client as non-professional investor, professional investor or eligible counterpart. Until the Bank communicates the classification given to the Client, the latter shall be considered as “non-qualified investor”, a category corresponding to the maximum protection provided in the law. The Client may ask to be treated as professional investor pursuant to the provisions of Article 317-B of the Securities Code.
- 31.2. In order to comply with the legal requirement for contracting investment services in financial instruments, the Bank shall gather the information about the Client, in

particular on its knowledge and expertise about services and financial instruments, to determine the Client’s investor risk profile, so that it can assess whether or not a particular transaction is adequate for the Client. As part of its portfolio management and investment consultancy services, the Bank shall also obtain from the Client information about its financial situation and purpose of the investment. Consequently, the Client undertakes to provide the Bank with the aforementioned elements and to keep them up to date, so that the Bank may comply with its legal duty to collect information with the purpose of assessing and informing whether the services and financial instruments are adequate or inadequate to the Client’s investor profile.

- 31.3. The Client acknowledges that, since the Bank is a credit institution, the sums deposited in the current or term deposit account shall not be considered as “client’s funds” for the purpose of the Markets in Financial Instruments Directive and other EU and domestic provisions adopted for their implementation.
- 31.4. The Bank or its clients may be a counterpart to the transactions relating to the execution of orders received or to the execution of investment decisions under



portfolio management, and the Client may authorise such transactions if they are carried out in compliance with the criteria set in the “Policy on the Execution and Transmission of Orders” adopted by the Bank, and is aware that they are likely to give rise to conflicts of interest.

- 31.5. The Bank shall be liable to the Client for the delivery of the financial instruments acquired, for their authenticity, validity and regularity, for making sure that there are no defects or legal situations that may encumber them, and for paying the price of financial instruments sold. No liability shall be had for orders executed outside the regulated market or in a multilateral trading facility, except in the case of intentional misconduct or gross negligence.

## **32. Policies Adopted by the Bank. Risks of Services and Financial Instruments**

- 32.1. Upon signing these GTC, the Client is aware of the information about the “Risks of Services and Financial Instruments”, the “Policy on the Execution and Transmission of Orders” and the “Policy on the Management of Conflicts of Interest”, available on the Bank’s website, the reading and understanding of which is essential to this contract, and accepts that

this means is sufficient to access the information and any alterations made by the Bank, and is also sufficient for making an informed and clarified decision, but can nevertheless request such information on paper or via e-mail, and to also request clarifications or additional information. The following important aspects of such information are of note:

- 32.1.1. The high risk of investing in financial instruments, whether securities or derivative products, or the execution of trading orders made by the Client or portfolio management, in that the value of such investment may vary and imply a loss for the Client, possibly greater than the amount invested. The Client should be aware of the risk of loss of value greater than the capital invested in the case of complex financial instruments, in particular derivative financial instruments, and should be fully clarified about each service and financial instrument in which it intends to invest.
- 32.1.2. The Bank has approved a “Policy on the Management of Conflicts of Interest” that aims to prevent such conflicts from occurring and to manage them in the best interest of the Clients rather than its own, and in an equitable way among its Clients, especially if the Bank acts as a counterpart of the Client, as in the execution of transactions related to



the investment decisions regarding portfolio management being done by the Bank itself and the fact that the Bank grants loans for financing investments in financial instruments.

32.1.3. The Bank's "Policy on the Execution and Transmission of Orders" applies to the orders received for execution or transmission, as well as to the investment decision regarding portfolio management. The Bank has the power to receive orders for transaction, executing or transmitting them to other financial intermediaries. The Client accepts that the Bank may execute the transaction orders and the investment decisions generated in portfolio management outside a trading platform.

#### **G. Other Services**

##### **33. Special Accounts, loans, cheques, credit cards, debit cards and other banking services**

The opening of any type of special account, term or demand, and the applicable rules thereof, as well as loans granted, issue and use of cheques, credit or debit cards, issued by the Bank or the Bank acting as a credit intermediary, and other banking services not specifically provided for in these GTC shall be subject to the agreement on special conditions,

called STC of these GTC, as reflected in and in accordance with the aforementioned terms and conditions.

##### **34. Other Financial Instrument Services**

The provision, by the Bank, of other financial instrument services, including portfolio management, investment advice in financial instruments and loans shall be subject to the Client accepting the Bank's STC. These GTC shall apply to all the services, mutatis mutandis.

#### **H. General Account Provisions**

The following general rules shall apply to the account(s), notwithstanding the application of any special rule provided for in these GTC and STC:

##### **35. Joint Ownership of Accounts / Quotas and Legitimacy for Account Operations and Instructions**

35.1. If there is more than one account holder, the assets shall be deemed to belong to all holders in equal shares. Due to legal requirements, in situations to be defined by the Bank or at the request of the Client, subject to the Bank's acceptance, financial instrument accounts may be opened in the name of a single holder, which, in operational terms

may consist of a simple independent registration or segregated from the remaining account assets, or identified and treated as “sub-accounts”. For the purpose of providing information, in compliance with legal requirements or at the request of a supervisory, legal or tax authority, the information about the individual holders and joint and individual ownership shall be disclosed.

- 35.2. Any account holder is entitled to order debit or credit account operations, or sub-account operations as referred to in the preceding sub-paragraph, to contract new services, by signing the respective Special Terms and Conditions, as well as to instruct the Bank to perform any operations, without prejudice to the legal limitations arising from illegitimacy or inability to exercise rights or to set special conditions of operation defined in the “Account Opening Form”.

A power of attorney or a legal power of representation may also be granted to justify account operations by a third party. Any account holder may give instructions to the Bank regarding any services concerning contracted financial instruments, without prejudice to the warnings given by the Bank depending on the profile of each account holder or, where

applicable, of the attorney or representative.

- 35.2.1. Tests on the adequacy of investments in financial instruments to the profile of the client shall be performed on the account holder signing up for the investment service, or if more than one applicant, to the one indicated by the applicants, the remaining applicants being inhibited from giving instructions, without prejudice to them being jointly and severally liable for the obligations arising from the service execution.
- 35.2.2. In the case of legal persons, the representative indicated for giving instructions regarding the investment operations shall have his/her knowledge and experience in services and financial instruments assessed.
- 35.3. The establishment of special rules on the operation of account shall be conditional on the Bank’s acceptance. These rules shall be made in writing and all account holders shall have to endorse them.
- 35.4. The first account holder shall be the designated common representative for the purpose of exercising rights inherent thereto, pursuant to the law and these GTC, and shall receive any information from the Bank, without prejudice to a written document stating differently or a decision of the Bank.



35.5. The account holders shall be jointly and severally liable for any charges related to any operations, such as paying the price, taxes and fees, and the payment of any sums owed to the Bank as a result of services the latter has performed.

### **36. Client liability**

36.1. The Client undertakes to promptly comply with the obligations arising from the GTC and STC, and agrees, in the case of more than one account holder, to the joint liability regime for all charges arising from operations ordered by any account holder, the price for acquiring assets, commissions, taxes, fees and other operation-related charges included therein.

36.2. Should the funds not be sufficient to fully comply with the Client's obligations, the latter shall accept and authorise the Bank, without notice, to debit the corresponding amounts in any account in which it is the holder or joint holder with the Bank. The Client also accepts that for the purpose of complying with any obligation, the Bank may retain any assets that are part of any account in which the Client is the holder, and may also offset any claims, and, after informing the Client, may execute them out of court by disposing them, closing positions or perform similar

operations, with a view to extinguishing the liability.

36.2.1. Each account joint holder accepts and authorises the Bank to debit the account or perform any operations provided for in this contract, in particular in the preceding paragraphs, in order to extinguish the obligations of any of the joint holders to the Bank, up to the amount of their share.

36.3. The signatures of the Client(s) on the account opening document shall be valid for ordering the operation of any open account which the holder maintains with the Bank, as well as for giving instructions for the performance of operations.

### **37. Price list**

37.1. The Client declares that he/she has taken note of the Price List in force for the services contracted with the Bank, including commissions, interest and other payments owed to the Bank, charges for operations carried out, including applicable taxes and fees, and undertakes to settle all sums, as well as related default interest at least at the legal rate in force at any given moment for commercial operations.

37.2. The Client may benefit from more favourable conditions than those contained in the Price List in force, to be established in the STC, based on relevant elements of the business relationship established



between the parties, in particular the seniority of the Client, the level of the use of services provided, the volume of assets subject to the provision of the various services, and the business relationship development prospect.

37.3. The Client declares that he/she has received a copy of the Price List in force on the date of the contract, which shall be wholly part thereof, and the Bank shall have the right to amend it, as well as the agreed STC. The Client also declares that it shall take note of the amendments of the Price List on the Bank's website.

### **38. Complaints and Investor Protection Schemes**

38.1 The Client is aware that there is a complaints service at the Bank and supervisory authorities, and agrees to consult the complaints scheme and any amendments thereof on the Bank's website.

38.2 The Client is also aware that it may benefit from asset protection schemes, especially the Deposit Guarantee Fund, that applies to the cash deposit accounts, and the Investor Compensation Scheme, applicable to financial mediation services, which includes investment services in financial instruments, agreeing to consult the full information on such protection schemes at [www.fgd.pt](http://www.fgd.pt) and [www.cmvm.pt](http://www.cmvm.pt) respectively.

### **39. Contract Duration and Termination**

39.1. Notwithstanding the legal and regulatory requirements, and special contractual clauses of these GTC or of the STC, the contract is concluded for an indefinite period of time. The parties may, at any time, terminate this contract by any of the communication means provided and to any of the addresses mentioned in the "Account Opening Form". The right to termination by the Bank shall be subject to a prior notice of at least fifteen days.

39.2. In compliance with the legal obligations of Client identification, in particular the provisions of Law 83/2017 and its regulations, the Client is hereby informed and accepts that by signing this contract and all its attachments, especially the "Account Opening Form", does not require the Bank to immediately open the account or to begin the service provision, being subject to the strict compliance with the Bank's legal duties in relation to Client identification and non-performance of operations. Once the Client has purveyed all the identification elements, and if there are no restrictions, the account shall be opened or the services shall be provided within an estimated 5 working days. Should there be any fact related to the Client that legally

bars the opening of the account or prevents the provision of services, the Bank shall not be liable for any losses that may arise for the Client, even when in compliance with a legal duty the Client has not been informed of such obstacle.

39.3. The Client undertakes to promptly update the elements furnished, informing the Bank in writing of any change. The Client is aware that the account may be closed if any identification element or documentary evidence is lacking.

39.3.1. If the Client fails to provide the information to the Bank or does not update it, so that the Bank can verify the adequacy of investment services and financial instruments, or fails to provide sufficient information, the Bank may not be able to provide the service or perform the operation or inform the Client about his/her suitability, and the Bank shall not be liable for any losses that may arise therefrom.

39.4. The Client may terminate all or part of the contracted services. The termination that implies the closing of the current account shall also imply the termination of all other contracted services pursuant to these GTC, except if the Bank agrees to continue to provide some of the services.

39.5. Where the contract has been terminated, the Client waives the right to demand any sums from the

Bank other than the current account balances, term deposits or financial instruments, all of them for the final sum after the charges relating to any ongoing operations have been settled, and which the Client has not revoked in due time, to which the Bank is entitled up to that date or until the conclusion of the last operations.

39.5.1. The Client assumes all responsibility for complying with the obligations of ongoing operations, non-cancellable or revocable, by accepting public offers of purchase or sale, subscription requests and positions in derivative contracts.

39.5.2. After notice of termination by either party, the Client shall not be allowed to order any new operations on financial instruments the objective or estimated closing of which may extend beyond the date on which the termination will take effect. The Client shall have to withdraw or transfer the financial instruments until the notice of termination takes effect, to a specified account, or to sell or close positions in transactions or contracts, depending on the nature of the instruments, and the Bank shall have the right to refuse the transfers of positions in derivative or equivalent financial instruments where this proves to be a complex operational process. At the end of this period, the Client's account(s)

shall be closed. If until then the Client is unable to withdraw the financial instruments or fails to fully identify the destination account for the transfer, the Bank is entitled, after informing the Client, to sell the instruments or to close the positions, giving the proceeds of the sale to the Client (by cheque sent to the Client's contractual address, deposit or bank transfer to an account held by the Client). Transfers or delivery of sums shall be net of taxes, commissions, fees and other charges at the highest price in the Price List. If it proves impossible to sell the instruments or close positions, the Bank may choose to keep the account temporarily or register the instruments and cash in a special account, mentioning that the Client is the holder of that account. The charges thereof shall be similar to those referred to above until the conditions are in place for the sale of instruments or closing of positions. The Client shall be wholly responsible for any loss, including loss of profits, resulting from the performance or non-performance of operations after the notice of termination, as well as for the performance of operations by the Bank as provided for above.

**40. Changes to the GTC or STC**

The Bank shall be able to change the terms and conditions applicable to the provision of services, including those relating to the Price List, in which case they shall have to be notified in advance and in writing to the Client, within the established legal and regulatory periods, indicating the date on which they take effect, and the Client shall be entitled to terminate the contract due to such changes. The changes may figure in an information note, circular letter or equivalent document approved by the Bank and be communicated to the Client, and shall be wholly part of the contract.

**41. Communications. Valid Means and Addresses**

41.1. Any correspondence to be sent by post or e-mail shall be sent to the address(es) indicated in the "Account Opening Form" or to another address that any account holder has provided to the Bank, in writing, at a later date. Correspondence sent to the last address communicated to the Bank shall be deemed as valid and in effect. The Client shall have to inform the Bank of any changes and shall be liable for losses arising from failing to comply with that obligation.

41.2. The Client shall be responsible for the security, confidentiality, validity,



and costs related to the use of any codes or passwords for operating the account or for giving instructions about operations through distance communication, in particular by telephone or electronic means, except in the case of wilful misconduct or gross negligence on the part of the Bank, the Client being responsible for promptly reporting any suspected misuse.

#### **42. Data Registration, Use and Processing**

- 42.1. The Client acknowledges that it is informed and accepts that to conclude and enforce this contract his/her personal data must be processed automatically. The Client shall be entitled to request, at any given time, the confirmation of its content and to request the necessary changes to any untrue information. The Client also acknowledges that the Bank has the right to generate and keep his/her economic and financial information records, according to the data available, for the purpose of executing this contract, of providing information and promoting other services marketed by the Bank or Company with which the Bank is in a control or group relationship.
- 42.2. The Client authorises the Bank to access the registration and information systems provided by the supervisory authorities

containing financial information, in particular on loans, and to provide personal identification elements especially of an economic and financial nature to those authorities or to entities with which the Bank maintains a contractual relationship for the processing of those elements in the strictest confidence.

- 42.3. Clients of a nationality or residence in countries where there are legal regimes in force with specific limitations on tax matters or on investment transactions in financial instruments, in particular the United States of America, shall have to fully inform the Bank about their condition, and shall accept, without any reservations, that the Bank may provide said information arising from such requirements, in particular those required by domestic or foreign official authorities, and shall also agree that as a consequence of that condition the performance of operations may be rejected or suspended.
- 42.4. In the case of non-resident clients, failure to provide a Portuguese tax identification number shall entitle the Bank to request it from the Tax Authority.
- 42.5. The Client expressly agrees that the Bank may record any voice or electronic instruction given over the telephone and that those recordings, as well as any documents related to each



operation or set of operations, irrespective of their format, including electronic or digital format, may be used as by the Bank as evidence at any given moment, accepting that it is valid for that purpose, when its falsity is not demonstrated.

- 42.6. The recordings of the trading decisions transmitted in accordance with the preceding clause shall be available for consultation, at the Client's request, for a period of five years from their execution
- 42.7. In cases where the Bank's procedures for opening accounts or perform any acts or operations are based on the use of the Client's biometric data (e.g., fingerprint, voice, iris and facial expression collection, registration and recognition) to be absolutely certain and secure as to the Client's identification, by accepting to be identified in that way the Client authorises the Bank to maintain, manage and process such data.

#### **43. Services through Electronic Means**

As a precondition to have access to the services provided by the Bank at any given moment, through electronic means, the Client shall have to be bound to these GTC and to the applicable STC, notwithstanding the STC specifically provided for those means.

#### **44. Applicable Law, Jurisdiction and Communications**

- 44.1. The GTC and STC agreed between the Bank and the Client and the Portuguese law shall apply exclusively to this contract. Any disputes arising from this contract that need to be referred to the courts shall be settled by the district courts of Porto, the parties expressly waiving all others.
- 44.2. The parties agree that, for all procedural purposes, the Client's residence shall be at the address mentioned in the "Account Opening Form" or at another address reported to the Bank in writing during the term of the contract.
- 44.3. The Bank is expressly authorised by the Client to keep records and recordings of contacts or accesses made by the Client through any channels of communication with any of the Bank's employees or representatives, including electronic (e.g., web, e-mail), paper or telephone contacts, and to use them as evidence.

#### **45. Duty of Care. Clarifications and Obtaining Additional Information. Representatives.**

- 45.1. The Bank hereby informs the Client that it is very important to read and understand the additional and ancillary information referred to in these GTC and the amendments to

that information prior to making any decision on the provision of services and to performing operations involving financial instruments.

45.1.1. Should there be any doubts about the content of any documents issued by the Bank and received via any means, face-to-face or distance communication (e.g., fax, e-mail), in particular balance or operation statements, the Client shall clarify them, especially if there is any doubt as to their authenticity.

45.2. If the Client is contacted by any person in the capacity of representative, tied agent, promoter or collaborator of the Bank in any capacity, he/she shall be aware that it must take great care in identifying such person and obtain proof of its powers. In case of doubt, the Client should contact the Bank, directly and promptly, preferably in writing, using the addresses and contacts available.

45.2.1. Unless otherwise expressly stated by the Bank, the Client is aware that any of the persons referred to in the preceding sub-paragraph do not

have the power to enter into contracts on behalf of the Bank, to receive money or financial instruments, whether physical or through transfer to any account other than the one held by the Client or the Bank, or to receive orders to trade any financial instruments. All contracts, instructions or orders shall be handled exclusively by the competent Bank services.

#### **46. Orders from Judicial/Supervisory Authorities**

The Bank shall not be liable for any losses caused to the Client as a result of the provision of information or the compliance with any instruction or order from supervisory, judicial or tax authorities in respect of any account held by the Client or in relation to which the Client has powers of representation, and the Bank may suspend or cease the execution of the Client's instructions and also cease to manage the portfolio, irrespective of having reported it to the Client.

Date: \_\_\_\_\_, \_\_\_\_\_ of \_\_\_\_\_

Account: \_\_\_\_\_

The Client,

1 Holder / Proxy

2 Holder / Proxy

3 Holder / Proxy

4 Holder / Proxy

---

(To fill out by the Bank)

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**Received by:** \_\_\_\_\_

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**The Bank:** \_\_\_\_\_

# Information

## Integral part of the Account Opening Contract

In compliance of the legal obligations to provide information regarding contracted services with Clients, this document aims to group together general information about the following areas:

(I) Information about the Bank and the financial intermediation services it provides;

(II) Risks of Services and Financial Instruments;

(III) Policy on the Management of Conflicts of Interest;

(IV) Policy on the Execution and Transmission of Orders;

The information provided herein shall be complemented with the information available in the websites of Banco de Portugal ([www.bportugal.pt](http://www.bportugal.pt)) and of the Portuguese Securities Market Commission ([www.cmvm.pt](http://www.cmvm.pt)).

The Bank is available to provide any information or additional clarifications that may be requested by the Client, and to provide this information on paper format. This information is wholly part of the Account Opening Contract concluded between the Bank and the Client, and explains the features of the services and financial instruments, and contains more information about the rights and obligations of the Parties set out in the General Terms and Conditions for Opening

Accounts and in the Special Terms and Conditions, which the Bank may change pursuant to the terms established in the aforementioned contracting terms and conditions.

### Definitions

Under this document, the following shall be taken to mean:

- i. "Bank", "Banco Carregosa", "Company" or "Enterprise" - Banco L. J. Carregosa S.A;
- ii. "Trading Platform" - any regulated market, multilateral trading facility ou organised trading facility, pursuant to Article 4(1)(21)(22)(23) of Directive 2014/65/EU (DMIF II);
- iii. "Electronic media" - homebanking and any electronic trading platform made available to the Clients for the transmission and execution or orders for financial instruments;
- iv. "Client" - any natural or legal person to whom the Bank provides investment or ancillary services, including professional Clients as defined in Annex II to the Directive 2014/65/EU (DMIF II);
- v. "Collaborators" - any persons under employer and employee relationship with the Bank, regardless of their hierarchy or of the type and duration of the



relationship, covering, pursuant to applicable legal, regulatory or contractual provisions, the proxies, commissioners and other outsourcing service providers, on a permanent or occasional basis;

- vi. "Relevant Persons" – Board members, the persons who actually run the Bank's business or its tied agents and the Bank's Collaborators, their tied agents and sub-contracted entities, pursuant to Article 304(5) of the Securities Code;
- vii. "Event" – any query, suggestion or complaint submitted by the Client to the Bank, in accordance with the respective policy;
- viii. "Clients' Assets" – any financial instruments or irreplaceable chattel deposited with Banco Carregosa by its Clients.

## **I Information about the Bank, Services and Financial Instruments**

### **A. Banco L.J. Carregosa, S.A.**

Banco L. J. Carregosa S.A. registered under TIN and company registration number 503 267 015 at the Companies Register of Porto, with a share capital of €20 000 000.00, is registered with Banco de Portugal under no. 235 and is a financial intermediary registered with the Portuguese Securities Market Commission under no. 169 (12

January 1995) to provide the following services:

- i. Reception, execution and transmission of orders on behalf of a third party, in spot and forward markets.
- ii. Portfolio management on behalf of third parties.
- iii. Trading on own account.
- iv. Granting loans, including the loan of securities to carry out transactions in securities in which the loan grantor is involved.
- v. Opening and maintaining registration and deposit accounts for financial instruments and exchange services and rental of safes connected with the provision of investment services.
- vi. Investment advice.
- vii. Advice on capital structure, industrial strategy and related issues, as well as on company mergers and acquisitions.
- viii. Endorsing public offers of distribution.
- ix. Placement in public offers of distribution.
- x. Assistance in public offers of securities.
- xi. Management of collective security investment bodies.
- xii. Preparation of investment studies, financial analysis/ other recommendations.
- xiii. Depositary of collective investment undertakings.



**1. Address and General Contacts of the Bank**

Registered office: Av. da Boavista n.º  
1083, 4100-129 Porto  
Central telephone no.:  
+351.226086460  
Private banking contact:  
+351.226086464  
Customer support: +351.213232960  
/ 808102020  
Investor support: +351.213232950  
E-mail: info@bancocarregosa.com  
Bank's website:  
www.bancocarregosa.com

**2. Communication channels between the Client and the Bank**

Notwithstanding the  
aforementioned contacts, the  
following are also available to the  
Client:

- i. Account opening: 808102020
- ii. Customer support:  
+351.213232960
- iii. Transmission of trading  
orders/Investor support:  
+351.213232950

**B. Provision of Investment Services: Contracts and provision of Information**

Due to legal requirements, the  
provision of investment services in  
financial instruments to non-  
professional investors shall be  
subject to a written contract, in  
accordance with the provisions  
adopted by the Bank at any given

time. According to contractual  
provisions, the Bank may sub-  
contract the services.

The Bank provides its Clients with  
information about their accounts,  
including any transactions made  
therein and their balances in  
financial instruments and in cash, by  
sending reports in accordance with  
the terms and conditions and form  
established in the contract  
concluded with each Client. Without  
prejudice to receiving the  
information reports, the Client may,  
at any given moment, request, in  
writing, any clarifications and  
information at its discretion, to the  
Bank, subject to the applicable  
prices.

The contract of services and  
communication with Clients,  
including information passed on  
orally or in writing, mandatory or  
optional, shall be made in  
Portuguese. Although the Bank is  
not bound to, it may also provide  
information in other languages,  
depending on its resources.

The provision of contracted  
services, including mandatory or  
optional information, periodical or  
occasional, and of other services,  
shall be subject to the Bank's price  
list terms and conditions in force at  
any given moment, without  
prejudice to the establishment of  
special terms and conditions.

**C. Protection of financial instruments and cash held by the Bank**

The Bank is covered by the Deposit Guarantee Fund (hereinafter DGF) approved by Banco de Portugal, which aims to ensure the refund of the global cash balances of each depositor, albeit subject to a threshold and to specific terms and conditions, provided that the deposits of the credit institution in question become unavailable.

The Bank is a member of the Investment Compensation Scheme (hereinafter ICS) approved by the Portuguese Securities Market Commission, guaranteeing the coverage of loans where a participant entity is the debtor, as a result of the latter being financially unable to redeem or return to the investors, according to the applicable legal and contractual terms, the funds that are owed to the latter or than belong to them, and that are specifically allocated to investment operations, or that are held or managed on their behalf in connection with investment operations.

The operating rules of the DGF and ICS, in particular on the scope of coverage, thresholds and applicable exclusions, can be obtained from the Deposit Guarantee Fund webpage ([www.DGF.pt](http://www.DGF.pt)) and from the Portuguese Securities Market

Commission webpage ([www.cmvm.pt](http://www.cmvm.pt)).

Whenever the Bank provides guarantees or compensation rights to Clients' assets and whenever it has been informed that such guarantees have been provided, they shall be recorded in the contracts concluded with the Clients and in the Bank's accounting system, so as to protect the ownership of Clients' assets in the case of insolvency.

The fact that the Bank may hold financial instruments or cash belonging to the Client, on the grounds of operability relating to the execution of operations ordered or requested by the Client to the Bank, may imply that such assets may be held by third party entities (e.g., financial intermediaries, centralised settlement or clearing facilities) which the Bank has to use for legal or operational requirements, and the Bank shall have to take the necessary measures, according to the elements reasonably at its disposal, to protect those entities. Nevertheless, the assets may be held by those third entities in a global account or otherwise, and shall be subject to risks, in particular those arising from any difficulty in identifying or segregating the assets of various holders, risks related to those entities exercising rights over



the assets (e.g., compensation rights), and even those arising from insolvency or bankruptcy, pursuant to the applicable law. The Bank shall only be liable for losses incurred by its Clients in the case of wilful misconduct or gross negligence in the creation of or participation in the facts that have caused the losses that occur within the said third party entities.

**D. Price List – commissions, charges and expenses of services/operations in financial instruments**

The terms and conditions of the Bank's Price List shall apply to the operations and services requested by the Client, with respect to the general or special contractual terms and conditions agreed between the Bank and the Client for each service or type of operation.

The Bank shall provide, at all times, information about the general terms and conditions relating to the applicable commissions, expenses and charges.

**E. Client Complaints**

The Bank has a complaints office to deal with any complaints received from Clients.

Requests for clarification, suggestions and complaints shall be received and examined by the Bank's Compliance Department.

All the information collected in the context of the complaints analysis shall be received, forwarded and processed by a collaborator other than the one who carried out the complained act.

Once the process of analysis of requests for clarification, suggestions and complaints sent by the Clients has been completed, and if they are right, the Bank shall take the necessary measures to meet the claims invoked and remedy any damages caused.

The Compliance Department shall always inform the Clients about the conclusions of the analysis of requests for clarification, suggestions and complaints, and provide them with the reasons underlying them.

In normal circumstances, complaints shall be assessed and decided within no more than 15 days. This period may be extended should additional elements be needed for the final decision, in particular consulting the market entities, including supervisory authorities.

If additional elements are needed, the Client shall be notified thereof in due time.

Requests for clarification, suggestions and complaints shall be sent to Banco Carregosa by the following means:

- i. By post, to the following address:  
Avenida da Boavista 1083, 4100-129 Porto
- ii. By e-mail, to:  
ocorrencias@bancocarregosa.com
- iii. By fax, to the following number:  
226086488

Without prejudice to being able to use the legally required Complaints Book, the Client may also report any suggestion or complaint in person, at the Banco Carregosa facilities. If the reporting is made orally, the responsible collaborator shall put it in writing, and the statement shall be validated by the signature of the Client.

Requests for clarification, suggestions and complaints shall clearly and unequivocally contain the name of the sender, his/her domicile and the account number related to the request, otherwise they shall not be accepted.

Banco Carregosa shall also provide its Clients with access to the means for resolving disputes out of court, in particular through the Consumer Information and Arbitration Centre of Porto and the Consumer Dispute Arbitration Centre of Lisbon, when the disputes relate to:

- Service payments of amounts less than those dealt with by the court of first instance;
- Loans granted to consumers, regardless of the purpose, that

- are guaranteed by mortgage or another equivalent guarantee usually used on property, or secured by a right related to immovable property;
- Services provided in connection with a credit intermediary activity.

Banco Carregosa also provides access to the Online Dispute Resolution Platform, pursuant to Regulation (EU) No. 524/2013 of the European Parliament and of the Council, of 21 May 2013, where disputes are concerned pertaining to banking products or services contracted online.

If it so wishes, the Client may also file the complaint with Banco de Portugal or CMVM, through the means and contacts provided, respectively at [www.bportugal.pt](http://www.bportugal.pt) and [www.cmvm.pt](http://www.cmvm.pt).

#### **F. Tied Agents**

In the course of its activity, the Bank employs service agents called “Tied agents”, who can be found at the following webpage: [www.cmvm.pt](http://www.cmvm.pt).

#### **II. Risks of Services and Financial Instruments**

The Client must be aware of the risks related to services and operations involving financial instruments. These risks vary according to the nature or type of financial instruments, and some



operations may even lead to the loss of all capital invested or even more, thus creating additional monetary obligations.

The Client acknowledges the importance of obtaining more detailed information, without prejudice to being able to ask the Bank for additional information about the specific risks involved in the services provides or of certain financial instruments.

The risks connected with the various types of financial instruments can occur in all operations involving them, whether they relate to the provision of reception, execution or transmission of trading orders given by the Client to the Bank, or to the execution, by the Bank, of a mandate to manage the Client's financial instrument portfolio, or to operations involving loans granted by the Bank.

Different types of financial instruments imply different levels of risk exposure and may not be appropriate to the Client's specific situation or to his/her risk appetite. The Client is aware that operations involving financial derivative instruments need to be constantly monitored and their position must always be confirmed, and that these instruments represent a high risk if not managed properly. A benefit may quickly turn into a loss as a result of price fluctuations.

Adverse market conditions, unforeseen circumstances, force majeure, or the interruption, suspension or exclusion of financial instruments from trading, and also any inaccurate information provided or any delays, inaccuracies, errors, interruptions or omission of services provided by the Bank that are not due to its wilful misconduct or gross negligence or of any of its collaborators can entail the risk of the Client having to bear the damages for which the Bank shall not be responsible.

## **1. Characterisation of the various financial instruments and associated risks**

This section contains an overall description of the typical classes of financial instruments offered by the Bank, and also of the risks normally associated thereto. The specific description of each product marketed by the Bank shall be confirmed by the Client in the respective legally required documents, in particular the Essential Information Documents (EID) and in the essential information documents for investors (EII), where applicable.

### **1.1 Financial derivative instruments**

Derivatives are financial instruments whose value is determined by reference to another

asset or financial instrument (underlying asset). The following are types of financial derivative instruments:

- Options: represent contracts that give the right to purchase (call option) or sell (put option) an asset (underlying asset) for a given price (exercise price or strike). The option seller undertakes to sell (if a call option) or to buy (of a put option) the asset. The buyer has the right but not the obligation to purchase (if a call option) or to sell (if a put option) the asset. The imbalance of rights and obligations between buyer and seller shall consist of a price (premium) paid by the buyer to the seller.
- Futures: standard contract that give the right to buy or sell an asset, on a specific date and at an agreed price, both counterparts agreeing to the obligation to contract;
- Forwards: contracts that have the same approach as futures, but must be traded OTC (over-the-counter);
- Swaps: contracts that establish the exchange of series of cash-flows between two entities at a future date, according to pre-set conditions. They usually involve cash-flows associated with commodity prices, exchange

rates, interest rates (interest rate swap) and (credit default) credit default swaps;

- Contract for difference (CFD): a contract between two parties, typically described as buyer and seller, stipulating that the seller will pay to the buyer the difference (if positive) between the current value of an asset (for e.g., a share) on the close-out date of the position assumed in that contract and its value at contract time. Inversely, the buyer pays to the seller the difference (if negative). The investor can therefore make profits or losses as a result of the negative or positive underlying asset price depending on whether the investor is a buyer (long position) or a seller (short position). CFDs allow investors to take advantage of prices moving up on underlying assets. The counterpart of the investor taking a position in a CFD is usually the actual financial intermediary who provides the platform for trading this type of derivatives. The CFD does not carry the rights inherent to the underlying asset (such as, for e.g., voting right), although it does reflect events or performance of the underlying

- asset, such as the distribution of dividends.
- Warrants: contracts sub-divided into:
    - i. Covered warrants: financial products usually traded on trading platforms that give their holder the right, but not obligation, to buy (Call Warrant) or sell (Put Warrant) the underlying asset to which they are indexed at the strike price.
    - ii. Barrier warrants or turbo warrants: warrants with very similar characteristics to conventional warrants, the difference being that they have an additional risk element: the knock-out barrier. This knock-out barrier represents a threshold with a value, defined at issue, which is usually the same as the strike price. If, at any time during the trading period the value of the underlying asset reaches or exceeds the knock-out barrier, the rights inherent to the warrant cease and it is immediately extinguished.

Trading in financial derivative instruments carries the risk of the Bank or the market management entity closing in advance, for the account of the Client, all its positions in that market if the Client fails to furnish the Bank with the necessary means to meet all its obligations resulting from the transactions in this type of instruments, in

particular: setting up and updating margins and other guarantees with the margin managing entity that correspond to the contracts registered for its own account; paying the daily mark-to-market or performing the operations related to the settlement upon the maturity of contracts registered for its own account; paying the premiums, taxes and commissions owed as a result of the operations carried out for its own account. Consequently, to contract service orders for such instruments, the Client must submit to the Bank a full and irrevocable authorisation to close all contracts registered in its account, if it fails to meet any of its market activity obligations. The Bank, however, may not be held liable for any damages if the positions are not closed.

#### 1.2. Shares

A share is a unit of ownership that represents the holding in a company. As the price per share may go up and down, the Client may lose his/her capital. However, most companies have a limited number of shares, which allows the Client to limit its obligations to the amount paid (or owed) for the shares of the company goes into insolvency. The performance of a share may be influenced by a number of risk factors that are beyond the control



of the company in question. Such factors may include the financial performance and prospects of the company, the performance and prospects for the sector in which the company operates, and the financial and capital market conditions – especially in the market in which the company is listed. There is an additional risk of financial loss when shares of small companies are bought, including those of companies with low liquidity in the market. There is a large gap between the purchase and sale price of these shares, and if the Client needs to sell the shares quickly he/she might only receive much less than what was initially paid for them. Prices may vary very quickly and they may go up or down.

### 1.3. Bonds

Bonds are securities that represent a part of a loan taken out by a company or entity with investors. Therefore, to hold bonds means to be an issuer's creditor. On maturity, the investor will be paid the full par value of the bond and, periodically, interest thereon, if agreed in advance.

The investor should note that investing in bonds carries a credit risk, that is, the investor might not receive the amount invested and/or interest if the issuer faces financial difficulties.

### 1.4. Units in collective investment undertakings

Units are the parts into which the assets of an investment fund are divided. Collective investment undertakings consist of the savings of various investors. All these savings form an equity divided into equal parts, all having the same characteristics and no par value. The value of the unit corresponds to the division of the fund's overall equity value by the number of units in circulation. The value of the fund's equity, in turn, is calculated, where possible, at market price. For example, the value of a fund that invests in listed shares will correspond, at a certain date, to the price of shares that make up its assets on that date. The unit value is an essential element in the analysis of how the investment fund performs in terms of profitability and risk. It is calculated and disclosed by the fund's managing entity and can be obtained from the managing entity, from the entities that market the fund (usually the banks' branches), and on the CMVM website at [www.cmvm.pt](http://www.cmvm.pt).

## 2. Other Trading Risks

### 2.1. Illiquid investments

When investments include assets other than those that are or will be listed on official markets of an EEA

country, or securities that are regularly traded in or according to the rules of a regulated market of an EEA country, the Client acknowledges and agrees that there is no guarantee that the market makers will be ready to trade in such assets, or that adequate information will not be available to determine the current value of the investment.

## 2.2. Exchange risk

The Client agrees and acknowledges that if a debt in a currency is covered by an asset of a different currency, if exchange rates change there may be a favourable or unfavourable outcome in the profit or loss of an investment, separate from and additional to the profit or loss in the currency in which the investment is made.

## 2.3. Trading in derivatives outside a Trading Platform

It may not always be clear whether the transaction of a certain derivative is done on a Trading platform or OTC. Trading in derivatives OTC may be riskier than investing in derivatives on Trading Platforms as there is no organised structure where open positions can be closed. It might not be possible to settle an existing position, to assess the value of a position resulting from an OTC transaction or the

exposure to risk. In these cases, purchase and sale prices are not necessarily available and, even if they are, they might be determined only by intermediaries who specialise in these instruments and, therefore, it might be difficult to determine a fair price.

## 2.4. Margin trading

Off-balance sheet liabilities resulting from trades in derivative instruments that are registered in margin accounts require the Client to make a series of payments on the purchase value, instead of paying the full purchase value immediately. If the Client trades in futures, CFD, or sells options, he/she may have to bear the total loss of the margin deposited with the Bank for opening and maintaining the position. If the margin shifts against the Client, the Client may be called to deposit an additional margin at short notice to maintain the position. If the Client fails to do so within the specified period, his/her position may be settled with losses, and the Client will be responsible for the resulting debt. Even if a transaction does not imply setting up margins, it may nevertheless and under certain circumstances include the obligation to make additional payments beyond the initial amount paid by the Client when he/she entered into the contract.



## 2.5. Collateral

If the Client deposits collateral as a guarantee in the Bank, the manner in which it is processed may vary according to the type of transaction and where it is done. There may be significant differences in the processing of the Client's collateral, depending on whether the Client is trading in an official market, using the market rules and those of the associated clearing house, or trading is OTC. The collateral deposited may lose its identity as the property of the Client as soon as transactions are initiated on his/her behalf. Even if the Client's transactions ultimately prove to be profitable, the Client might not receive back the same assets that were deposited, and may have to accept payment in cash. The Client must confirm with the Bank how his/her collateral will be processed.

## 2.6. Commissions

Before trading commences, the Client must obtain all the details about commissions and other charges for which he/she will be responsible. If any of the charges are not expressed in currency units (but, for e.g., as a percentage of the contract value), the Client must be clearly and fully clarified thereof, including through relevant examples, so as to be able to determine what the charges may

represent in monetary terms. In the case of futures contracts, when the commission is calculated as a percentage, it will normally be a percentage of the nominal contract value, and not simply as a percentage of the Client's initial payment (margin).

## 2.7. Suspension of Trading

It may be difficult or even impossible to settle a position under certain trading conditions. This may occur, for e.g., at times of sudden price variations and the rise or fall in prices in a trading session may be such that, according to the Trading Platform rules in question, the trading is suspended or restricted. Issuing a stop-loss order might not necessarily limit the Client's losses to the desired amounts, because market conditions may make it impossible to execute such order at the specified price. Even if there trading is not officially suspended, various circumstances may lead to the total loss of liquidity and market offers, leading to the same practical result.

## 2.8. Guarantee of settlement

On many Trading Platforms, the settlement of a transaction by the Bank (or third party with whom it is trading on behalf of the Client) is guaranteed by a clearing house. In many cases, however, this guarantee will not be available to

the Client, who may not be protected if the Bank or a third party fails to meet its obligations with the Client. Upon request, the Bank must inform about any protection available to the Client under the settlement guarantees applicable to any trading in derivatives in Trading Structures.

#### 2.9. Insolvency

If the Bank or any other party involved in the Client's transaction falls into insolvency, this could mean that the Client's derivative positions may be settled without his/her express consent. In some circumstances, the Client may not receive the same assets as those pledged as collateral, and may have to accept any other payments available in cash.

### III. Policy on the Management of Conflicts of interest

In the course of its activity, the Bank adopts a policy on the management of conflicts of interest that applies to its collaborators, Board and supervisory members, and to its national and foreign subsidiaries.

The purpose of this policy is to identify potential conflicts of interest that might affect the Bank, their origin and the procedures and controls in force to prevent them. These conflicts of interest must be managed fairly and diligently. The

Policy applies to the Institution itself, to the members of the Board of Directors or of the Supervisory Board and to the Collaborators, as defined in paragraph 3 of the Policy, whenever their activities result or may result in situations where the aforementioned may profit or prevent a loss, to the detriment of a Client, or when a Client may profit or prevent a loss to the detriment of another Client.

#### 1. Identification and general disclosure of the nature of potential conflicts of interest and their origins

The Bank considers that there are situations that may constitute or give rise to conflicts of interest and that, potentially but not necessarily may entail a risk of material loss to the interests of a Client, namely:

- i. If the Bank issues investment and/or divestment recommendations through its investment study area, financial analysis and other recommendations ("Research") on issuers to which the Bank provides other types of financial intermediation services;
- ii. If the Bank has to purchase, change or sell positions in financial instruments covered by a recommendation;
- iii. if the Bank is interested in maximising the volumes traded



in order to increase the commission income, which may be inconsistent with the Client's objective of minimising trading costs;

- iv. If the Relevant Persons become aware of Client's orders to purchase or sell a large amount of a specific financial instrument, and the Bank or its collaborators take a step ahead of the trading thereof;
- v. If the Bank appears as a counterpart to Clients, thus assuming opposing and conflicting positions and interests;
- vi. If the Bank receives benefits from third parties.

## **2. Preparation of investment studies, financial analysis and other recommendations**

In the course of the preparation of investment studies, financial analysis and other recommendations ("Research"), the Bank adopts the necessary means to monitor conflicts of interest that may arise from this activity, ensuring that investment and/or divestment recommendations are objective, and that its financial analysis are independent. In this sense, the Bank ensures that the latter receive proper training on professional and independent

performance to which they are bound.

## **3. Incentives**

Banco Carregosa will not retain any remuneration, commissions or cash incentives given by third parties or others acting on its behalf in respect of services rendered to the Clients when it provides portfolio management and independent advisory services. In the framework of the provision of such services, the Bank will only retain non-significant non-cash benefits likely to improve the quality of service rendered and any remuneration deemed reasonable in the light of market uses and practices.

## **IV. Policy on the execution and transmission of orders**

This document aims to define the Bank's policy on the execution and transmission of orders and applies to all collaborators who carry out this activity. Directive 2014/65/EU of the European Parliament and of the Council, of 15 May 2014, on financial instruments markets (hereinafter "DMIF II") and Article 330(2) of the Securities Code require the Bank to use all reasonable efforts to obtain the best result possible for its Clients, taking into account the price, costs, speed, probability of execution and settlement, volume, nature or any other relevant factor

in the execution for the account of Clients in the transmission of orders for execution.

## 1. Scope

This policy applies to non-professional Clients and those who, pursuant to the law in force, are classified as professionals. Clients classified as Eligible Counterparts are excluded. The principles and procedures described therein shall apply exclusively to the service of reception and transmission of orders for financial instruments, as defined in Section C of Annex I of Directive 2014/65/EU (DMIF II).

Banco Carregosa has the duty to seek the best conditions whenever it:

- i. Accepts and executes an order on behalf of its Clients;
- ii. Binds itself expressly and voluntarily to that duty.
- iii. Banco Carregosa is deemed to be acting on behalf of its Clients whenever it:
- iv. Receives orders from Clients for execution;
- v. Receives orders from Clients, which, under the said policy, are transmitted to other entities;
- vi. Issues orders on behalf of its Clients to be executed by other entities or by Banco Carregosa itself, following investment decisions taken on behalf of Clients as part of the

discretionary portfolio management service.

The Bank shall not be deemed to be acting on behalf of Clients and, therefore, shall not be subject to the duty of execution according to the best conditions, where the Client does not legitimately depend on the bank to protect his/her interests when decisions are taken. It is assumed that there is no legitimate dependence whenever:

- i. The initiative to complete the transaction comes from the Client, who approaches the Bank;
- ii. The Client decides to trade in a certain financial instrument based on a price that has been requested from and communicated by Bank;
- iii. Market transparency is assured and there is no clear asymmetry of information between the Bank and the Client regarding the prices of a specific transaction;
- iv. This results from the contracts entered into by the Client and the Bank.

## 2. Execution Factors

With a view to achieving the best results possible in a consistent manner when executing orders on behalf of Clients, this policy is based on the following Execution Factors:

- i. The contract execution price, before commissions are charged;

- ii. Speed and probability of execution and settlement;
- iii. The volume of the order and its potential impact on market prices;
- iv. The possibility of executing an order at a more favourable price;
- v. Any other relevant factor for executing the order.

The aforementioned Execution Factors shall be weighted against the circumstances and specificities of each order, taking into consideration the following aspects:

- i. the Client and his/her classification as an investor;
- ii. the characteristics of the order;
- iii. the financial instruments that are the subject of the order; and
- iv. The characteristics of the trading platform to which the order may be sent.

To implement the execution policy in the best possible conditions, the price shall have priority over the remaining Factors. Nevertheless, if the trading platforms on which the full execution of the order will take place have low liquidity, when the order must be executed during a specific time period, or when the Bank has the means to determine the existence of constraints that make the price factor priority a disadvantage, greater importance may be attached to other Execution Factors.

Banco Carregosa shall not consider the results potentially achievable in similar circumstances by other financial intermediaries, taking into account their policies and procedures for the reception, transmission and execution of orders. Moreover, when implementing this policy, the Bank shall not take into consideration the differences in costs and commissions charged to different Clients, as these are intrinsically tied to the nature of services rendered.

### 3. Execution and transmission venues

			Trading platforms used by the bank for execution /FIs to which the bank transmits orders
Media for transmitting orders	Channel	Financial Instruments available	
Electronic Media	Homebanking	Shares, ETFs, Bonds, Rights, Warrants, Certificates listed on Euronext	Euronext



Media for transmitting orders	Channel	Financial Instruments available	Trading platforms used by the bank for execution /FIs to which the bank transmits orders	Media for transmitting orders	Channel	Financial Instruments available	Trading platforms used by the bank for execution /FIs to which the bank transmits orders
		Other shares and ETFs	Cboe Europe Goldman Sachs Virtu			Units of collective investment undertakings	All Funds Bank
		Units of collective investment undertakings	All Funds Bank		GoBulling PRO	Shares, ETFs, CFDs, Futures, Options	Saxo Bank
	GoBulling Next	Shares, ETFs, Bonds, Rights, Warrants, Certificates listed on Euronext	Euronext		GoBullin & MT	CFDs over Forex	
		Outras Ações e ETFs	Cboe Europe Goldman Sachs Virtu		Outros Meios	Bloomberg E-mail Other verifiable media	Shares, ETFs, Bonds, Rights, Warrants, Certificates listed on Euronext
					Telephone	Other Shares, ETFs, Rights, Warrants	Cboe Europe Goldman Sachs

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Media for transmitting orders	Channel	Financial Instruments available	Trading platforms used by the bank for execution /FIs to which the bank transmits orders
		and Certificates	Virtu
		Other Bonds (Cf. Art. 5(6))	Various Counterparts
		Units of collective investment undertakings	All Funds Bank BDL BIL
		CFDs, Futures and Options	Saxo Bank

Orders directly entered by the Bank on a trading platform are executed according to the rules of the latter. The Bank may provide a copy of these rules at the Client's request, and they are also available at the following addresses:

- <https://www.euronext.com/pt-pt/trading-products>
- <https://data.bloomberglp.com/professional/sites/4/BMTF->

Rulebook-Final-October-5-2016.pdf  
 — <http://markets.cboe.com/europe/equities/>

Orders submitted by Banco Carregosa to other financial intermediaries are executed and re-submitted to third parties according to the respective execution policies. The Bank may provide a copy of these policies at the Client's request, and they are also available at the following addresses:

- <http://www.goldmansachs.com/>
- <https://www.allfundsbank.com/lr/web/public>
- <https://www.home.saxo/legal/general-business-terms/saxo-general-business-terms>
- <https://www.virtu.com/>

Where the Client's interests are relevant, Banco Carregosa may use other entities or Trading Platforms in order to achieve the best execution results. The Client may also request, where possible, the execution of orders according to specific instructions.

The following criteria apply to GoBulling Pro:

- i. Orders on shares are placed on the respective markets for one day only, and are renewed automatically on a daily basis

- until their term expires or they are executed or cancelled.
- ii. The "priority price-time" principle for orders to be transferred to the subsequent sessions shall not apply;
- iii. "Trading-at-last" is not available in the four Euronext Regulated Markets, which lasts between 16:35 and 16:40 (Central European Time).
- iv. Real-time price information does not disclose the theoretical opening price, closing price and auction price, although orders entered will be executed if they tally with the prices applied.

The execution of CFDs over FOREX orders through the GoBulling MT platform shall respect the following terms and conditions:

- i. The Bank's own portfolio will be the counterpart to all transactions executed by Clients;
- ii. The market risk resulting from the transactions of the various Clients are aggregated and hedge positions are taken as defined by the Bank;
- iii. The prices indicated to be Clients by the bank are based on the prices of their counterparts for hedging purposes.
- iv. Moreover, the Bank transmits orders only to those financial intermediaries that:

- v. Are subject to the supervision of the competent authorities of the respective states;
- vi. Demonstrate, according to the information disclosed and pursuant to the usual indicators, high levels of experience, credibility, reliability, quality and reputation;
- vii. Have an online risk control and monitoring system according to the best international practices; and also
- viii. Have policies on order execution and transmission compatible with the position of Banco Carregosa, making use of the execution factors mentioned in said policy.
- ix. Banco Carregosa does not guarantee to provide the Client, at any given time, all financial instruments on all the trading platforms considered or in all transmission channels.

#### **4. Specific Clients' instructions**

Where a Client provides specific instructions on the terms of an execution or on the characteristics of a financial instrument, Banco Carregosa shall, where possible, execute the order according to the instructions received. In cases where the specific characteristics of an order prevent the Bank from following the procedures established in this policy on the

Execution of orders in order to meet the duty of execution in the best conditions, this duty shall be fulfilled only with regard to the aspects covered by the Client's instructions. In the absence of express instructions from the Client, Banco Carregosa shall use the relevant factors defined in the said policy in order to comply with the duty of executing the order in the best possible conditions.

5 Aspects likely to influence the outcome of the execution

Trading in financial instruments may be affected by volatility, liquidity or momentary absence of participants in the markets. As such, the following risks must be taken into consideration:

- i. Execution at prices other than the quotation price or the last price registered when the orders were entered, partial executions and fractioned execution of the same order, at different prices;
- ii. Delays in executing orders that are re-submitted to third parties by the financial intermediaries used by Banco Carregosa;
- iii. Opening prices of a session substantially different from the closing prices of the previous session;
- iv. Events that, based on reasonable criteria, are not predictable or controllable by Banco Carregosa, and that may affect compliance

with this policy, including, but not limited to:

- delays or inaccuracies cause by an abnormal volume of orders submitted, due to constraints in furnishing quotations or to the reduced processing capacity of trading channels; and
- natural disasters or human acts that seriously restrict or eliminate the capacity of trading channel facilities.

## 6. Knowledge of the Policy

The Client is aware of the "Policy on the execution and transmission of orders" and agrees that all orders submitted to the Bank shall be subject to the terms and conditions regarding:

- Criteria and factors taken into consideration in order to better execute the orders;
- Means provided by the Bank for the transmission of Client's orders;
- Trading venues to where orders can be submitted;
- Financial intermediaries to whom the Bank transmits the orders that it cannot promptly execute; the Bank shall ensure that these financial intermediaries provide the best possible execution.

Porto, 04 January 2018.



# Utilization of electronic means

## Particular Conditions

### A. Carregosa Bank electronic means

Are considered as electronic means (abbreviated as IC) all electronic means through which the Customer can access, from a distance, to information and services, provided by L. J. Carregosa, S.A. Bank (abbreviated as bank), in this context.

The present conditions are intended to regulate the terms and conditions of access to IC for any Customer who requests it and has contracted the account opening with the Bank, without prejudice to the application of the rules of General Conditions of Account Opening and Particular Conditions the Customer has agreed upon.

### B. Online Information Retrieval

Through IC, the Customer can access information on his account, including the information relating to cash balances and financial instruments, transactions and the state of transactions ordered by you.

### C. Operations

The IC service allows Customers to instruct the Bank to carry out operations that Bank puts from time to time available through the IC

facility, according with the rules and limits to be established.

### D. Enabling access to IC, Access Codes and start using the service

1. Account opening Via internet / Presential account opening
  - 1.1. During the Process of Opening the Account Via internet or, later, upon Customer request, a user code and a password, collectively referred to as access codes, essential to access the website, will be assigned to the customer.
  - 1.2. The Customer may, at any time, request access to other electronic means that the Bank, at any time, make available, the use of these means may be subject to prior acceptance of Special Conditions applicable.
2. The Customer will always be notified of the IC activation(s), date in which he is enabled to perform operations.
3. Any requests for information or transmission of instructions through the User Code will be assumed by the Bank as performed by the holder, not being required to verify the legitimacy of the user access codes.
4. The Customer acknowledges the high importance of maintaining and



protecting the personal access codes to his account through IC confidentiality. The use of the personal access code by third parties, including legal representatives or volunteers is the sole responsibility of the customer, who acknowledges and accepts all legal consequences arising from such use, unless he proves that the use was unauthorized or illicit, by any act or omission that is not of his fault, by way of willful misconduct or mere negligence.

5. The Customer acknowledges that the deactivation by his will and initiative of any security mechanism established by the Bank is under his sole responsibility.

#### **E. Transaction orders for financial instruments**

1. Acceptance and refusal of orders  
The reception of orders by the Bank for transactions of financial instruments will be expressly subject to:
  - i) The existence and retaining of cash money or financial instruments needed for settlement of the estimated charges to execute the demanded operation;
  - ii) Financial instruments, type of operations and methods of negotiation (ex. Regulated or OTC organized or non organized -

markets) will be decided at each moment by the Bank;

- iii) Confirmation as to the legitimacy of the applicant;
  - iv) The possibility of the Bank may require the confirmation of the instructions by specific means (ex. in writing).
2. Customer's duty for being careful and responsible.
    - 2.1. The Customer must only apply for transaction orders after prior and sufficient information about the nature and risks involving the financial instruments and the planned operation, and must be aware of all vital details of the operation, in particular, price and number of the financial instruments involved in the operation, and consequent estimated charges (ex. fees, charges and taxes). The Customer accepts as fully valid the order confirmation through his IC access codes and the absence of the Bank's obligation to alert about the possible inadequacy of any elements of your order, particularly regarding to price, in case of orders at the best price.
    - 2.2. The IC service allows Customer to obtain information data about his account balance, account movements, updates on the status and contents of placed orders and contents of forwarded outstanding or revoked orders, the Customer

shall be aware of the importance of consulting these data to confirm the details of his order, to sustain its maintenance, or, if operationally possible, its change or eventual cancellation explained by any eventual change variation of the previous conditions.

3. Execution orders and (bank) statements

Upon acceptance of the present conditions, the Customer shall accept the information the Bank requires by law, regarding the operations ordered by him, either by IC facility, irrespective of the Customer's right to require information by paper support, and the Bank's right to forward it by electronic means, or by paper for control and confirmation of the Customer access to that information.

**F. Fraudulent use and difficulties or impossibility of IC utilization**

1. Fraudulent use of IC

The customer must promptly inform the Bank of any suspected misuse of the IC, as well as request any clarification in case of doubt about any element concerning any instruction or operation, assuming total responsibility for the damages resulting from that use.

2. Impossibility of accessing the IC and alternative Means available

Access to the IC is, usually, always available, without prejudice to its suspension for reasons of maintenance or modification or technical impossibility.

The Customer acknowledges and accepts the eventuality of situations that inhibit the access to IC, obstructing consultations and operation instructions, taking notice that, alternatively, other channels of communication are available which the Bank provides at all times and are, at least, the ones identified in the information provided by the General Conditions of Account Opening (e.g. email, phone, fax).

3. Services and operations provided by the Bank via internet ([www.bancocarregosa.com](http://www.bancocarregosa.com)) or other alternative channels accessed with the User Code are subject to interferences, interruptions, disconnections or other anomalies, as a consequence of faults, overloads, overloaded lines or other eventualities which are extraneous to the Bank. The Customer expressly acknowledges that no liability can be imputed to the Bank concerning potential or current damages which may result, directly or indirectly, from these situations.



**G. Registration of personal data and communications**

The registration and treatment of personal data and Customer contacts will be subject to the established rules of the Bank's General Conditions of Account Opening, as to its use by the Bank, and the Customer's right to its consultation and correction, as well as to Customer's acceptance of the registration of the IC made by the Bank, and to the recording of telephone contacts established for control and security, or use by the Bank as means of evidence.

**H. IC Use Charges**

The access to the IC service by the Customer will be subject to the conditions of the Bank's pricelist, of which the Customer is aware, and is available for consultation.

For IC access by the Customer, including other charges related with equipments, connections or others are of exclusive responsibility of the Customer.

**I. IC access alteration, suspension and termination**

The Bank may, at any moment, change, suspend or cease the access to the IC service.

Without prejudice to the justifiable causes of the alteration, suspension or immediate cessation of the access conditions and of the service utilization, including suspicion of fraudulent use or of force majeure, alteration will occur after the customer has been informed, at least, within the period of time provided for that service which is stated in the General Conditions of Account Opening.

In case of suspension of the access, the Customer's access codes may be cancelled. The restoration of the IC service will entail a new application to have access to this service.

In case Customer does not use it for a period of 60 days, the service may be immediately cancelled.

The contents of this document are a direct translation of the Portuguese version. In case of discrepancies between this version and the Portuguese, the later prevails.

Date: \_\_\_\_\_ of \_\_\_\_\_

Account: \_\_\_\_\_

For and on behalf of the Customer,



**BANCO  
CARREGOSA**

Signature:

(according with the ID document)

Email:

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[To fill out by the Bank]

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**Received by:** \_\_\_\_\_

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**The Bank:** \_\_\_\_\_

# Current Account Standard Information Sheet

Denomination	Current Accounts.
Access Terms	Not applicable.
Specification	Current Accounts.
Funds movement means	The client can credit funds in his account, using bank transfer orders, cheques and cash. EUR 15.000,00 is the cash deposit maximum amount. Debit moves on the client's account can be performed by bank transfer and, according to client's request, by cheque issued by the Bank.
Currency	EUR or USD.
Amount	There are no maximum or minimum amounts for sight accounts.
Return rate	No interest payable.
Interest calculation	Not applicable.
Interest payment	Not applicable.
Fiscal system	Not applicable.
Commissions and charges	<p>The account opening in foreign currencies is subject to a fee of EUR 25.00. Maintenance fee of EUR 5.00 monthly on deposit accounts, current or term, with balances below EUR 25,000.</p> <p>Cash balances in currencies other than the account's base currency will be converted at standard rates, which correspond, to the last fixing published by Banco de Portugal (available on <a href="http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx">http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx</a>).</p> <p>Duplicate documents associated with the deposit account have a cost of EUR 5.00 plus VAT at the standard rate.</p> <p>Various statements associated with the account have the cost of EUR 12.50, to which is added VAT at the standard rate.</p>
Overdrawing provisions	<p>Subject to commercial approval by the Bank and under a contract to be signed for this purpose.</p> <p>Nominal APR of 12.35%.</p> <p>Example: APR is 15.30%, including all charges for a €1,500 credit with s three months term, with monthly interest payment.</p>
Over credit	<p>Credit overrunning is considered to be the overdraft tacitly accepted by the bank, allowing the customer to use funds which exceed the cash balance on the deposit account or the agreed overdraft facility.</p> <p>If the holder transmits a debit order that exceeds the amount available in the account, Carregosa Bank may or may not execute the order received. If the Bank decides to execute the order, the account will show a negative balance (eventual overdraft) and the holder must, immediately, restore this deficit.</p> <p>The overrun depends on the case-by-case acceptance by Carregosa Bank;</p> <p>Overdraft interest rate – Nominal APR 15.30% (plus Stamp Duty Tax);</p>

<b>Denomination</b>	<b>Current Accounts.</b>
	The calculation base is é actual/360; Collection of interests date – Last day of each month.
<b>Other terms</b>	There are no other applicable terms.
<b>Deposit guarantee fund</b>	Deposits at Banco L.J. Carregosa enjoy a reimbursement guarantee by the Deposit Guarantee Fund should deposits unavailability occur for reasons directly related with its own financial situation. The Fund provides a reimbursement guarantee for the full value of the cash balances of each depositor, whether they reside in Portugal or not, and whether the deposits are in Euros or in other currencies, where that value does not exceed the guarantee limit defined by law. The Deposit Guarantee Fund guarantees the reimbursement up to a limit of 100.000,00 Euros per depositor. The value of each depositor's total deposits is calculated from the set of deposit accounts on the date the funds became unavailable, including interest, and for the balance of deposits in foreign currency, converting into euros at the exchange rate for that date. For further information please go to <a href="http://www.fgd.pt">www.fgd.pt</a>
<b>Depository Institution</b>	Banco L. J. Carregosa, S.A Registered at the Oporto Commercial Registry under the registration and tax roll single nr 503 267 015 Head-office: Av. da Boavista, 1083 – 4100-129 Porto – Portugal Tel.: +351 226 086 460   Fax: +351 226 086 493 <a href="mailto:info@bancocarregosa.com">info@bancocarregosa.com</a>   <a href="http://www.bancocarregosa.com">www.bancocarregosa.com</a>
<b>Terms validity</b>	Not pre-defined

This document was executed according to notice 4/2009 of Bank of Portugal published on the 20.08.2009.

Date: \_\_\_\_\_, \_\_\_\_\_ of \_\_\_\_\_

Account: \_\_\_\_\_

The Client,

1 Holder / Representative \_\_\_\_\_

2 Holder / Representative \_\_\_\_\_

3 Holder / Representative \_\_\_\_\_

4 Holder / Representative \_\_\_\_\_

(To fill out by the Bank)

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**Received by:** \_\_\_\_\_

**Date:** [yyyy/mm/dd] \_\_\_\_/\_\_\_\_/\_\_\_\_

**The Bank:** \_\_\_\_\_



1833

**BANCO  
CARREGOSA**

## **Financial Products Price List**

**Entry into force: 1st of September 2022**

## Financial Products Price List

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- [1.2. Pricing Banco Carregosa - DECO/Proteste Protocol - Shares and Securities Investment Funds](#)

#### 2. Business Channel - **GoBulling Pro**

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### **Final Notes**

## Financial Products Price List

### 1. Business Channel - Homebanking

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#### 1.1. Pricing Banco Carregosa - Homebanking - Shares and Securities Investment Funds

Regulated Market	Brokerage	
	Commission (%)	Minimum Commission
<b>Shares (1)</b>		
<b>Portugal</b> - Euronext Lisbon	0,10%	EUR 7.50
<b>France</b> - Euronext Paris (2)	0,10%	EUR 10.00
<b>Holland</b> - Euronext Amsterdam	0,10%	EUR 10.00
<b>Belgium</b> - Euronext Brussels	0,10%	EUR 10.00
<b>Securities Investment Funds (3)</b>		
Commission Type	Commission	
<b>Subscription and Redemption Fee</b>	Exempt	
<b>Securities Investment Fund Maintenance Commission</b>	Exempt	

**Note** (1) For other markets not provided for in this table, the stock transaction fee will be 0,25% with a minimum of EUR 30.00. Orders executed by telephone / other means than the internet will be charged according to the Price List "Trading Room". Maximum values charged for services provided. Taxes not included. When applicable, stamp tax and value added tax will be charged at the rates in force.

(2) Add the stock exchange rate:

- Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0.3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;

(3) Except for Investment Funds not marketed by Banco Carregosa on its online page.

## Financial Products Price List

### 1. Business Channel - GoBulling

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### 1.2. Pricing Banco Carregosa - Homebanking - DECO/Proteste Protocol - Shares and Securities Investment Funds

Regulated Market	Brokerage (DECO)	
	Commission (%)	Minimum Commission
<b>Markets / Shares (1)</b>		
<b>Portugal</b> - Euronext Lisbon	0,10%	EUR 7.50
<b>France</b> - Euronext Paris (2)	0,10%	EUR 10.00
<b>Holland</b> - Euronext Amsterdam	0,10%	EUR 10.00
<b>Belgium</b> - Euronext Brussels	0,10%	EUR 10.00

Commission Type	Commission
<b>Securities Investment Funds (3)</b>	
<b>Subscription and Redemption Fee</b>	Exempt
<b>Securities Investment Fund Maintenance Commission</b>	Exempt

**Notes** (1) Orders executed by telephone / other means than the internet will be charged according to the Price List "Trading Room". Maximum values charged for services provided. Taxes not included. When applicable, stamp tax and value added tax will be charged at the rates in force.

(2) Add the stock exchange rate:

- Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0,3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;

(3) Except for Investment Funds not marketed by Banco Carregosa on its online page.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.1. Pricing Banco Carregosa - GoBulling PRO - Shares e ETFs

Regulated Market	Brokerage	
	Commission (%)	Minimum Commission
<b>Shares/ETFs (1)</b>		
<b>Portugal</b> - Euronext Lisboa	<b>Nominal Value</b>	<b>Commission</b>
	< EUR 50,000.00	EUR 7.50
	>= EUR 50,000.00	0,08%
<b>France</b> - Euronext Paris (2)	0,08%	EUR 10.00
<b>Holland</b> - Euronext Amsterdam	0,08%	EUR 10.00
<b>Belgium</b> - Euronext Brussels	0,08%	EUR 10.00
<b>Ireland</b> - Euronext Dublin (2)	0,15%	EUR 20.00
<b>United States of America</b> - AMEX (American Stock Exchange) / Nasdaq (National Market) / NYSE (New York Stock Exchange) / NYSE ARCA (2)	<b>Nominal Value</b>	<b>Commission</b>
	Price per Share < USD 10.00	USD 0.03 per share
	Price per Share >= USD 10,00	USD 0.05 per share
<b>United States of America</b> - OOTC (Other OTC - Nasdaq - Pink Sheets) / OTCBB (OTC Bulletin Board - NASDAQ) / Nasdaq SmallCap Market (2)	<b>Nominal Value</b>	<b>Commission</b>
	< USD 50,000.00	USD 20.00 per share
	>= USD 50,000.00	0,15%
<b>Germany</b> - Frankfurt Stock Exchange	0,15%	EUR 20.00
<b>Italy</b> - Milan Stock Exchange (2)	0,15%	EUR 20.00
<b>Spain</b> - Sistema de Interconexion Bursatil Español (2)	0,15%	EUR 20.00
<b>United Kingdom</b> - London Stock Exchange (LSE_INTL) (2)	0,20%	USD 40.00
<b>United Kingdom</b> - London Stock Exchange (LSE_SETS) (2)	0,15%	GBP 15.00
<b>Switzerland</b> - Swiss Exchange	0,20%	CHF 25.00
<b>Austria</b> - Wiener Borse (Vienna Stock Exchange)	0,20%	EUR 30.00
<b>Finland</b> - Nasdaq OMX Helsinki	0,15%	EUR 12.00
<b>Denmark</b> - Nasdaq OMX Copenhagen	0,12%	DKK 38.00
<b>Sweden</b> - Nasdaq OMX Stockholm	0,12%	SEK 65.00
<b>Norway</b> - Oslo Stock Exchange	0,10%	NOK 65.00
<b>Hong-Kong</b> - Hong Kong Stock Exchange (2)	0,15%	HKD 150.00

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.1. Pricing Banco Carregosa - GoBulling PRO - Shares e ETFs (continued)

- Notes** (1) For orders executed by telephone / other means than internet, a cost of EUR 20.00 per order received is added. Maximum amounts charged for services rendered. Taxes not included. When applicable, stamp duty and tax will be charged on the value attributed to the rates in force.
- (1) In the GoBulling PRO Trading Channel, all stock markets are exempt from custody (except for ADRs that do not pay dividends) and commission on dividends received. See Price List "Services".
- (1) For Regulated Markets not provided for in this table, the order window on the GoBulling PRO Platform must be consulted, which contains all charges associated with the operation in question.
- (1) The GoBulling PRO platform also offers a wide range of ETFs and ADRs. For more detailed information on the trading conditions please see: <https://www.bancocarregosa.com/pt/plataformas-negociacao-gobulling/>.
- (1) The conditions presented here may vary according to the amount of assets in the portfolio and / or the frequency of trading of the client. When a position is opened / closed in a currency other than the base currency of the account, there will be a conversion of the respective result, applying the quotation of the moment plus a differential of +/- 0,5%. When applicable, stamp tax and value added tax will be charged at the rates in force. For more detailed consultation on trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/bancocarregosa/pt/precario/>.
- (2) Add the stock exchange rate:
- Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0,3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;
  - According to the existing table available at <http://www.bolsamadrid.es> (in: Cánones/fees)
  - In addition to transactions on the Italian Stock Exchange, the "Italian Financial Transaction Tax" of 0,20% is added on the gross buying transaction Value (Price x Quantity). The rate is reduced to 0,10% where the transaction is undertaken on certain regulated financial markets or multilateral trading facilities;
  - To Stocks/GDRs buying transactions on the London Stock Exchange, the "Stamp Duty" of 0,50% is added on the buying transaction value (Price x Quantity). "Panel for Takeovers and Mergers" Levy of 1.0 GBP if buy/sell transaction value exceeds GBP 10,000.00;
  - In addition to transactions on the Irish Stock Exchange, the "Irish Stamp Levy" of 1% is added on the gross buying transaction Value (Price x Quantity). "Irish ITP Levy" of EUR 1.25 if the gross buy/sell value exceeds EUR 12,500.00;
  - For sale transactions in the American Market, the "Securities Exchange Commission Rate" of 0.00231% is added on the sale value (Price x Quantity);
  - In addition to transactions on the Hong Kong Stock Exchange, the "Financial Transaction Tax" of 0,0077%, is added on the transaction Value (Price x Quantity). "Stamp Duty" of 0,13% is added on the transaction value (Price x Quantity).
  - Purchase transactions on the Spanish Stock Exchange and applicable securities also include the "Spanish Financial Transaction Tax", of 0,2%, on the purchase value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion.
  - Add other exchange fees and fees that may be implemented in regulated markets in the future.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.2. Pricing Banco Carregosa - GoBulling PRO - DECO/Proteste Protocol - Shares

Regulated Market	Brokerage (DECO)		
	Commission (%)	Minimum Commission	
<b>Shares (1)</b>			
<b>Portugal</b> - Euronext Lisboa	<b>Nominal Value</b>	<b>Commission</b>	-
	< EUR 50,000.00	EUR 7.00	
	>= EUR 50,000.00	0,08%	
<b>France</b> - Euronext Paris (2)	0,08%	EUR 7.50	
<b>Holland</b> - Euronext Amsterdam	0,08%	EUR 7.50	
<b>Belgium</b> - Euronext Brussels	0,08%	EUR 7.50	
<b>Irland</b> - Euronext Dublin (2)	0,09%	EUR 15.00	
<b>United States of America</b> - AMEX (American Stock Exchange) / Nasdaq (National Market) / NYSE (New York Stock Exchange) / NYSE ARCA (2)	<b>Nominal Value</b>	<b>Commission</b>	USD 10.00 per order
	Price per share < USD 10.00	USD 0.03 per share	
	Price per share >= USD 10.00	USD 0.05 per share	
<b>United States of America</b> - OOTC (Other OTC - Nasdaq - Pink Sheets) / OTCBB (OTC Bulletin Board - NASDAQ) / Nasdaq SmallCap Market (2)	<b>Nominal Value</b>	<b>Commission</b>	-
	< USD 50,000.00	USD 20.00 per order	
	>= USD 50,000.00	0,15%	
<b>Germany</b> - Frankfurt Stock Exchange	0,09%	EUR 15.00	
<b>Italy</b> - Milan Stock Exchange (2)	0,09%	EUR 15.00	
<b>Spain</b> - Sistema de Interconexion Bursatil Español (2)	0,09%	EUR 12.50	
<b>United Kingdom</b> - London Stock Exchange (LSE_INTL) (2)	0,09%	USD 40.00	
<b>United Kingdom</b> - London Stock Exchange (LSE_SETS) (2)	0,09%	GBP 13.50	
<b>Switzerland</b> - Swiss Exchange	0,09%	CHF 25.00	
<b>Austria</b> - Wiener Borse (Vienna Stock Exchange)	0,09%	EUR 15.00	
<b>Finland</b> - Nasdaq OMX Helsinki	0,09%	EUR 15.00	
<b>Denmark</b> - Nasdaq OMX Copenhagen	0,09%	DKK 215.00	
<b>Sweden</b> - Nasdaq OMX Stockholm	0,09%	SEK 170.00	
<b>Norway</b> - Oslo Stock Exchange	0,09%	NOK 230.00	
<b>Hong-Kong</b> - Hong Kong Stock Exchange (2)	0,12%	HKD 125.00	

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.2. Pricing Banco Carregosa - GoBulling PRO - DECO/Proteste Protocol - Shares (continued)

- Notes** (1) For orders executed by telephone / other means than internet, a cost of EUR 20.00 per order received is added. Maximum amounts charged for services rendered. Taxes not included. When applicable, stamp duty and tax will be charged on the value attributed to the rates in force.
- (1) In the GoBulling PRO Trading Channel, all stock markets are exempt from custody (except for ADRs that do not pay dividends) and commission on dividends received. See Price List "Services".
- (1) For Regulated Markets not provided for in this table, the order window on the GoBulling PRO Platform must be consulted, which contains all charges associated with the operation in question.
- (1) The GoBulling PRO platform also offers a wide range of ETFs and ADRs. For more detailed information on the trading conditions please see: <https://www.bancocarregosa.com/pt/precario/>.
- (1) The conditions presented here may vary according to the amount of assets in the portfolio and / or the frequency of trading of the client. When a position is opened / closed in a currency other than the base currency of the account, there will be a conversion of the respective result, applying the quotation of the moment plus a differential of +/- 0,5%. When applicable, stamp tax and value added tax will be charged at the rates in force. For more detailed consultation on trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precario/>.
- (2) Add the stock exchange rate:
- Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0,3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;
  - According to the existing table available at <http://www.bolsamadrid.es> (in: Cánones/fees)
  - In addition to transactions on the Italian Stock Exchange, the "Italian Financial Transaction Tax" of 0,20% is added on the gross buying transaction Value (Price x Quantity). The rate is reduced to 0,10% where the transaction is undertaken on certain regulated financial markets or multilateral trading facilities;
  - To Stocks/GDRs buying transactions on the London Stock Exchange, the "Stamp Duty" of 0,50% is added on the buying transaction value (Price x Quantity). "Panel for Takeovers and Mergers" Levy of 1,0 GBP if buy/sell transaction value exceeds GBP 10,000.00;
  - In addition to transactions on the Irish Stock Exchange, the "Irish Stamp Levy" of 1% is added on the gross buying transaction Value (Price x Quantity). "Irish ITP Levy" of EUR 1,25 if the gross buy/sell value exceeds EUR 12,500.00;
  - For sale transactions in the American Market, the "Securities Exchange Commission Rate" of 0,00231% is added on the sale value (Price x Quantity);
  - In addition to transactions on the Hong Kong Stock Exchange, the "Financial Transaction Tax" of 0,0077%, is added on the transaction Value (Price x Quantity). "Stamp Duty" of 0,13% is added on the transaction value (Price x Quantity).
  - Purchase transactions on the Spanish Stock Exchange and applicable securities also include the "Spanish Financial Transaction Tax", of 0,2%, on the purchase value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion.
  - Add other exchange fees and fees that may be implemented in regulated markets in the future.

## Financial Products Price List

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#### 2.3. Pricing Banco Carregosa - GoBulling PRO - Base Pricing CFDs

Transaction Currency	Commission (%)	Minimum Commission
<b>CFDs - Underlying Shares and ETFs (1)</b>		
Euro (EUR)	+/- 0,3%	EUR 8.00
Italy (EUR)	+/- 0,3%	EUR 8.00
Helsinki (EUR)	+/- 0,3%	EUR 10.00
Danish Krone (DKK)	+/- 0,3%	DKK 50.00
Norwegian Krone (NOK)	+/- 0,3%	NOK 50.00
Swedish Krona (SEK)	+/- 0,3%	SEK 50.00
Swiss Franc (CHF)	+/- 0,3%	CHF 8.00
Hong-Kong Dollar (HKD)	+/- 0,3%	HKD 80.00
LSE International (USD)	+/- 0,3%	USD 10.00
Pound Sterling (GBP)	+/- 0,3%	GBP 8.00
Japan Yen (JPY)	+/- 0,3%	JPY 1,000.00
EUA CFDs	Nominal Value < USD 5,000.00 and Share < USD 10.00 - Share Spread +/- 0.025	USD 15.00
	Nominal Value < USD 5,000.00 and Share >= USD 10.00 - Share Spread +/- 0.04	USD 15.00
	Nominal Value >= USD 5,000.00 and Share < USD 10.00 - Share Spread +/- 0.025	USD 10.00
	Nominal Value >= USD 5,000.00 and Share >= USD 10.00 - Share Spread +/- 0.04	USD 10.00

**Note** (1) For more detailed consultation on trading conditions, and other markets, please go to the following page:  
<https://www.bancocarregosa.com/bancocarregosa/pt/precario/>.

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### 2. Business Channel - GoBulling Pro

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#### 2.3. Pricing Banco Carregosa - GoBulling PRO - Base Pricing CFDs (continued)

Indexes	Value Traded	Spread	Minimum Commission
<b>CFDs - Indexes (1)</b>			
PSI 20 Index	-	Index Spread (Minimum 22)	exempt
BEL 20 Index	-	Index Spread (Minimum 13)	exempt
DEN 20 Index	-	Index Spread (Minimum 2.5)	exempt
DEN 20 CAP Index	-	Index Spread (Minimum 2.5)	exempt
DEN 25 Index	-	Index Spread (Minimum 4.0)	exempt
SWE 30 Index	-	Index Spread (Minimum 1)	SEK 65
HK 50 Index	-	Index Spread (Minimum 12)	exempt
S&P 500 Index	-	Index Spread (Minimum 1)	USD 8,50
NASDAQ 100 Stock Index	-	Index Spread (Minimum 4)	USD 8.50
Dow Jones Industrial Average Index	-	Index Spread (Minimum 10)	USD 8.50
NOR 25 Index	-	Index Spread (Minimum 2)	exempt
DAX 40 Performance Index	-	Index Spread (Minimum 4)	EUR 10.40
GER50MID Index	-	Index Spread (Minimum 50.0)	exempt
TECH DAX 30 Performance Index	-	Index Spread (Minimum 4.5)	exempt
CAC 40 Index	-	Index Spread (Minimum 6)	EUR 10.40
Dow Jones Euro STOXX 50 Index	-	Index Spread (Minimum 6)	EUR 10.40
Swiss Market Index	-	Index Spread (Minimum 7)	CHF 15.60
ASX S&P 200 Index	-	Index Spread (Minimum 6)	AUD 8.50
Nikkei 225 Index	-	Index Spread (Minimum 40)	JPY 850
IBEX 35 Index	-	Index Spread (Minimum 15)	exempt
AEX Index	-	Index Spread (Minimum 2)	exempt

**Note** (1) For more detailed consultation on trading conditions, and other markets, please go to the following page:  
<https://www.bancocarregosa.com/pt/precarior/>.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.4. Pricing Banco Carregosa - GoBulling PRO - Advanced Pricing CFDs

Transaction Currency	Nominal Value	Commission (%)	Minimum Commission
<b>CFDs - Underlying Shares and ETFs (1)</b>			
Euro (EUR)	-	+/- 0,1%	EUR 10.00
Italy (EUR)	-	+/- 0,16%	EUR 10.00
Helsinki (EUR)	-	+/- 0,10%	EUR 8.00
Danish Krone (DKK)	-	+/- 0,1%	DKK 60.00
Norwegian Krone (NOK)	-	+/- 0,1%	NOK 60.00
Swedish Krona (SEK)	-	+/- 0,1%	SEK 60.00
Swiss Franc (CHF)	-	+/- 0,1%	CHF 16.00
Hong-Kong Dollar (HKD)	-	+/- 0,25%	HKD 120.00
LSE International (USD)	-	+/- 0,1%	USD 20.00
Pound Sterling (GBP)	-	+/- 0,1%	GBP 8.00
Japan Yen (JPY)	-	+/- 0,15%	JPY 1.000
EUA CFDs	-	Share < USD 10.00 Spread of the Share +/- 0.025	USD 10.00
		Share >= USD 10.00 Spread of the Share +/- 0.04	

**Note** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client. For more detailed consultation of the trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/bancocarregosa/pt/precarior/> . On some European Exchanges, the spread charge is applied based on the bid price.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.4. Pricing Banco Carregosa - GoBulling PRO - Advanced Pricing CFDs (continued)

Indexes	Spread	Minimum Commission
PSI20 Index	19 index points	exempt
BEL 20 Index	13 index points	exempt
DEN 20 Index	2.5 index points	exempt
DEN 20 CAP Index	2.5 index points	exempt
DEN 25 Index	4.0 index points	exempt
SWE 30 Index	1 index point	exempt
HK 50 Index	12 index points	exempt
S&P 500 Index	1 index point	exempt
NASDAQ 100 Stock Index	1 index point	exempt
Dow Jones Industrial Average Index	7 index points	exempt
NOR 25 Index	2 index points	exempt
DAX 40 Performance Index	3 index points	exempt
GER 50 Mid Index	50.0 index points	exempt
TECH DAX 30 Index	4.5 index points	exempt
CAC 40 Index	3 index points	exempt
Dow Jones Euro STOXX 50 Index	3 index points	exempt
Swiss Market Index	3 index points	exempt
ASX S&P 200 Index	4 index points	exempt
Nikkei 225 Index	20 index points	exempt
IBEX 35 Index	8 index points	exempt
AEX Index	0.5 index point	exempt

**Note** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client. For more detailed consultation of the trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precario/>.

## Financial Products Price List

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#### 2.5. Pricing Banco Carregosa - GoBulling PRO - CFDs on Futures

Symbol	Spread Minimum	Minimum Transaction	Minimum Commission
CORN	1,2500	200	Exempt
SOYBEANS	1,7500	200	Exempt
WHEAT	2,2500	200	Exempt
AUDUSDAD	0,0006	5000	Exempt
EURCHF RF	0,0006	5000	Exempt
EURGBP RP	0,0006	5000	Exempt
EURJPY RY	0,0600	5000	Exempt
EURUSDEC	0,0004	5000	Exempt
GBPUSDBP	0,0006	5000	Exempt
LIVECATTLE	0,1750	2000	Exempt
COPPERUS	0,5500	500	Exempt
GOLD	0,6000	1	Exempt
SILVER	3,5000	25	Exempt
10YBTP	0,0500	50	Exempt
10YOAT	0,0500	50	Exempt
BOBL	0,0300	50	Exempt
BUND	0,0300	50	Exempt
SCHATZ	0,0150	50	Exempt
EMISSIONS	0,0700	25	Exempt
GASOILUK	1,2500	1	Exempt
OILUK	0,0600	25	Exempt
COCOANY	9,0000	1	Exempt
COFFEENY	0,4500	1000	Exempt
SUGARNY	0,0500	5000	Exempt
USDINDEX	0,0200	100	Exempt
GASOLINEUS	0,2500	500	Exempt
HEATINGOIL	0,3500	500	Exempt
NATGASUS	0,0170	200	Exempt
OILUS	0,0500	25	Exempt
PALLADIUM	1,7500	1	Exempt
PLATINUM	1,7000	1	Exempt

**Note** (1) Taxes not included. Where applicable will be a collection of stamp duty and value-added tax at the rate in force. For more detailed consultation of the trading conditions, and other markets, please go to the following page:  
<https://www.bancocarregosa.com/pt/precario/>.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.6. Pricing Banco Carregosa - GoBulling PRO - Futures

Transaction Currency	Commission	Minimum Commission
<b>Futures (1)</b>		
Euro (EUR)	since EUR 6.00 per batch	EUR 10.00
Dollar (USD)	since USD 6.00 per batch	USD 10.00
Pound Sterling (GBP)	since GBP 5.00 per batch	GBP 8.00
Swiss Franc (CHF)	since CHF 8.00 per batch	CHF 11.00
Japan Yen (JPY)	since JPY 1.000 per batch	JPY 1.200
Australian Dollar (AUD)	since AUD 10.00 per batch	AUD 12.50
Canadian Dollar (CAD)	since CAD 6.00 per batch	CAD 10.00
Hong Kong Dollar (HKD)	since HKD 30.00 per batch	exempt
Chinese Yuan (CNH)	since CNH 50.00 per batch	exempt

**Nota** (1) The conditions presented here may vary according to the amount of assets in the portfolio and / or the frequency of trading of the client. The commissions are per executed contract. When applicable, stamp tax and value added tax will be charged at the rates in force. For more detailed consultation on trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precarior/>.

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### 2. Business Channel - GoBulling Pro

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#### 2.7. Pricing Banco Carregosa - GoBulling PRO - Options

Trading Conditions in Options Contracts	Comission/ Lot	Market Rate/ Lot	Currency
<b>Options (1)</b>			
CBOT - Chicago Board of Trade	6.00	1.97	USD
CME - Chicago Mercantile Exchange	6.00	2.05	USD
COMEX - Commodity Exchange (COMEX)	6.00	1.52	USD
EUREX	6.00	1.2	EUR
	8.00	1.08	CHF
HKEX - Hong Kong Exchanges	45.00	10.54	HKD
MEFF - Spanish Official Exchange	6.00	0.15	EUR
NYMEX - New York Mercantile Exchange	6.00	1.52	USD
OPRA - Options Price Reporting Authority	6.00	0.05	USD
<b>Options (1)</b>			
HKEX - Hong Kong Exchanges	30.00	3.00	HKD
OPRA - Options Price Reporting Authority	3.00	0.04	USD
EUREX	3.00	0.15	EUR
	4.00	0.20	CHF

**Note** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client. The values are for each contract taken out. Taxes not included. Where applicable will be a collection of stamp duty and value-added tax at the rate in force. For more detailed consultation of the trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precario/>.

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#### 2.7. Pricing Banco Carregosa - GoBulling PRO - Options (continued)

Cross	Minimum Trading Amount	Commission Treshold/Traded Volume	Minimum Commission
AUDJPY	AUD 10,000.00 / 10,000.00	AUD 100,000.00	USD 10.00
AUDNZD	AUD 10,000.00 / 10,000.00	AUD 100,000.00	USD 10.00
AUDSGD	AUD 10,000.00 / 10,000.00	AUD 50,000.00	USD 10.00
AUDUSD	AUD 10,000.00 / 10,000.00	AUD 100,000.00	USD 10.00
CADJPY	CAD 10,000.00 / 10,000.00	CAD 100,000.00	USD 10.00
CHFJPY	CHF 10,000.00 / 10,000.00	CHF 100,000.00	USD 10.00
EURAUD	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURCAD	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURCHF	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURCZK	EUR 10,000.00 / 10,000.00	EUR 50,000.00	USD 10.00
EURHUF	EUR 10,000.00 / 10,000.00	EUR 50,000.00	USD 10.00
EURNOK	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURNZD	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURPLN	EUR 10,000.00 / 10,000.00	EUR 50,000.00	USD 10.00
EURRUB	EUR 10,000.00 / 10,000.00	EUR 50,000.00	USD 10.00
EURSEK	EUR 10,000.00 / 10,000.00	EUR 100,000.00	USD 10.00
EURTRY	EUR 10,000.00 / 10,000.00	EUR 50,000.00	USD 10.00
GBPAUD	GBP 10,000.00 / 10,000.00	GBP 50,000.00	USD 10.00
GBPCAD	GBP 10,000.00 / 10,000.00	GBP 50,000.00	USD 10.00
GBPCHF	GBP 10,000.00 / 10,000.00	GBP 50,000.00	USD 10.00
GBPJPY	GBP 10,000.00 / 10,000.00	GBP 50,000.00	USD 10.00
NOKSEK	NOK 50,000.00 / 50,000.00	NOK 1,000,000.00	USD 10.00
NZDJPY	NZD 10,000.00 / 10,000.00	NZD 100,000.00	USD 10.00
NZDUSD	NZD 10,000.00 / 10,000.00	NZD 100,000.00	USD 10.00
USDCAD	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDCHF	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDCNH	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDHUF	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDILS	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDMXN	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDNOK	USD 10,000.00 / 10,000.00	USD 100,000.00	USD 10.00
USDPLN	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USD RUB	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDSEK	USD 10,000.00 / 10,000.00	USD 100,000.00	USD 10.00
USDSGD	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDTRY	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
USDZAR	USD 10,000.00 / 10,000.00	USD 50,000.00	USD 10.00
XAGUSD	XAG 100 / 100	XAG 5,000.00	USD 10.00
XAUUSD	XAU 10 / 10	XAU 50.00	USD 10.00

**Nota** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client. The values are for each contract taken out. Taxes not included. Where applicable will be a collection of stamp duty and value-added tax at the rate in force. For more detailed consultation of the trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precario/>.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.8. Pricing Banco Carregosa - GoBulling PRO - Base Pricing Forex

Forex (1)	PIPs	Nominal Value	Commission
EURUSD	5	< EUR 50,000.00	EUR 5.20
		>= EUR 50,000.00	exempt
EURGBP	5	< EUR 100,000.00	EUR 5.20
		>= EUR 100,000.00	exempt
EURJPY	5,5	< EUR 100,000.00	EUR 5.20
		>= EUR 100,000.00	exempt
GBPUSD	5	< GBP 50,000.00	EUR 5.20
		>= GBP 50,000.00	exempt
GBPJPY	9	< GBP 50,000.00	EUR 5.20
		>= GBP 50,000.00	exempt
USDCHF	6	< USD 50,000.00	EUR 5.20
		>= USD 50,000.00	exempt
USDJPY	4	< USD 50,000.00	EUR 5.20
		>= USD 50,000.00	exempt
XAUUSD	0,45	< 50 XAU	exempt
		>=50 XAU	
XAGUSD	0,04	< 50 XAG	exempt
		>=50 XAG	

**Note** (1) Taxes not included. Where applicable will be a collection of stamp duty and value-added tax at the rate in force. For more detailed consultation of the trading conditions, and other markets, please go to the following page:  
<https://www.bancocarregosa.com/pt/precario/>.

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.9. Pricing Banco Carregosa - GoBulling PRO - Advanced Pricing Forex

Forex (1)	PIPs	Nominal Value	Commission
EURUSD	3	< EUR 50,000.00	USD 10.00
		>= EUR 50,000.00	exempt
EURGBP	3	< EUR 100,000.00	USD10.00
		>= EUR 100,000.00	exempt
EURJPY	3,5	< EUR 100,000.00	USD10.00
		>= EUR 100,000.00	exempt
GBPUSD	3	< GBP 50,000.00	USD 10.00
		>= GBP 50,000.00	exempt
GBPJPY	7	< GBP 50,000.00	USD10.00
		>= GBP 50,000.00	exempt
USDCHF	4	< USD 50,000.00	USD 10.00
		>= USD 50,000.00	exempt
USDJPY	2	< USD 50,000.00	USD 10.00
		>= USD 50,000.00	exempt
XAUUSD	0,45	< OZ 50	USD 10.00
		>= OZ 50	exempt
XAGUSD	0,055	< OZ 5,000.00	USD 10.00
		>= OZ 5,000.00	exempt

**Note** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client. The values are for each contract taken out. Taxes not included. Where applicable will be a collection of stamp duty and value-added tax at the rate in force. For more detailed consultation of the trading conditions, and other markets, please go to the following page: <https://www.bancocarregosa.com/pt/precario/>. Main currency pairs in a total universe of 189 (Trading Conditions under consultation with the account manager of Banco Carregosa).

## Financial Products Price List

### 2. Business Channel - GoBulling Pro

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#### 2.10. Pricing Banco Carregosa - GoBulling PRO - Crypto FX Pricing

Crypto versus Currency	Target Spread	Minimum batch / decimals	Minimum Commission
<b>Forex (1)</b>			
BTCUSD	265	0,01 BTC	free
		2	
BTCEUR	295	0,01 BTC	free
		2	
BTCJPY	40	0,01 BTC	free
		2	
ETHUSD	20	0,10 ETH	free
		2	
ETHEUR	20	0,10 ETH	free
		2	
ETHJPY	2,2	0,10 ETH	free
		2	
LTCUSD	1,2	1,00 LTC	free
		2	
LTCEUR	1,2	1,00 LTC	free
		2	
LTCJPY	0,15	1,00 LTC	free
		2	

**Note** (1) The conditions presented here may vary according to the amount of assets in the portfolio and/or the client's trading frequency. Taxes are not included. When applicable, stamp duty and value added tax will be charged at the rates in force. For more detailed consultation of trading conditions and other currency pairs, please access the following page: <https://www.bancocarregosa.com/pt/precario/>. Main currency pairs in a total universe of 189 (Trading Conditions under consultation with Banco Carregosa's account manager).

## Financial Products Price List

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#### 2.11. Real-Time and Market Depth Monthly Pricing Banco Carregosa - GoBulling PRO - Shares and Futures

Service Name	Levels (1)	Price List (2)		
		15 min. delay	Private	Professional
<b>Regulated Market - Shares</b>				
Assessment for client data	Level 1	Exempt	Exempt	-
Bats Europe	Level 1	Exempt	Exempt	GBP 28.00
BME Spanish Stock Exchange	Level 1	Exempt	EUR 3.50	EUR 32.00
BME Spanish Stock Exchange	Level 2	N/A	EUR 15.00	EUR 56.00
Euronext Stock Exchange	Level 1	Exempt	EUR 1.55	EUR 71.6
Euronext Stock Exchange	Level 2	N/A	EUR 1.85	EUR 101.55
Hang Seng Indices	Level 1	Exempt	HKD 54.00	HKD 54.00
Hong Kong Stock Exchange	Level 1	Exempt	HKD 120.00	HKD 120.00
Hong Kong Stock Exchange	Level 2	N/A	HKD 200.00	HKD 200.00
NASDAQ	Level 1	Exempt	USD 1.00	USD 24.00
New York Stock Exchange	Level 1	Exempt	USD 1.00	-
New York Stock Exchange PROFESSIONAL INVESTORS	Level 1	Exempt	-	USD 45.00
NYSE (AMEX and ARCA), Bats	Level 1	Exempt	USD 1.00	-
NYSE (AMEX and ARCA), Bats PROFESSIONAL INVESTORS	Level 1	Exempt	-	USD 23.00
S&P 500 Index	Delayed	Exempt	USD 3.00	USD 3.00
S&P 500 Index	Level 1	Exempt	USD 4.00	USD 4.00
Service Name	Levels (1)	Price List (2)		
		Private	Professional	
<b>Markets - Futures</b>				
CBOT	Level 1	USD 1.00	USD 114.60	
CBOT	Level 2	USD 10.40	USD 114.60	
CME	Level 1	USD 1.00	USD 114.60	
CME	Level 2	USD 10.40	USD 114.60	
COMEX	Level 1	USD 1.00	USD 114.60	
COMEX	Level 2	USD 10.40	USD 114.60	
Hong Kong Futures Exchange	Level 1	HKD 25.00	HKD 25.00	
Hong Kong Futures Exchange	Level 2	HKD 75.00	HKD 75.00	
NYMEX	Level 1	USD 1.00	USD 114.60	
NYMEX	Level 2	USD 10.40	USD 114.60	
OPRA Data	Level 1	USD 1.25	USD 31.50	

**Notes** (1) Level 1: Real-time quotes; Level 2: depth (5 best offers of purchase and sale).

(2) Private: Individual Person; Professional: Collective Legal Group (Society / Company).

## Financial Products Price List

### 3. Business Channel - Trading Room

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#### 3.1. Pricing Banco Carregosa - Trading Room - Shares and Bonds

Regulated Market	Brokerage (Telephone / Room / Other)	
	Commission (%)	Minimum Commission
<b>Securities (1) (2) (3)</b>		
<b>Portugal</b> - Euronext Lisbon	0,25%	EUR 7.50
<b>France</b> - Euronext Paris (4)	0,25%	EUR 10.00
<b>Holland</b> - Euronext Amsterdam	0,25%	EUR 10.00
<b>Belgium</b> - Euronext Brussels	0,25%	EUR 10.00
<b>Germany</b> - Frankfurt Stock Exchange	0,25%	EUR 20.00
<b>Spain</b> - Spanish Stock Market Interconnection System (4)	0,25%	EUR 20.00
<b>Italy</b> - Milan Stock Exchange (4)	0,25%	EUR 30.00
<b>Great Britain</b> - London Stock Exchange (SETS) (4)	0,25%	GBP 20.00
<b>Great Britain</b> - London Stock Exchange (LSE_INTL) (4)	0,25%	USD 40.00
<b>Ireland</b> - Euronext Dublin (4)	0,25%	EUR 30.00
<b>Finland</b> - OMX Helsinki	0,25%	EUR 30.00
<b>Denmark</b> - OMX Copenhagen	0,25%	EUR 30.00
<b>Norway</b> - Oslo Stock Exchange	0,25%	EUR 30.00
<b>Sweden</b> - OMX Stockholm	0,25%	EUR 30.00
<b>Switzerland</b> - Swiss Exchange	0,25%	EUR 30.00
<b>United States of America</b> - AMEX (American Stock Exchange) / Nasdaq (National Market) / NYSE (New York Stock Exchange) / NYSE ARCA (4)	0,25%	USD 20.00
<b>United States of America</b> - OOTC (Other OTC - Nasdaq - Pink Sheets) / OTCBB (OTC Bulletin Board - NASDAQ) / Nasdaq SmallCap Market (4)	USD 0,05 per share	USD 40.00
<b>Corporate/Sovereign Bonds (5)</b>		
Type of Bonds	Commission (%) Buy / Sell	Minimum Commission
<b>Nationals - Subscription</b>	0,20%	EUR 3.00
<b>Nationals - OTC / Regulated Market</b>	0,20%	-
<b>Internationals - OTC / Regulated Market</b>	0,20%	EUR 25.00

## Financial Products Price List

### 3. Business Channel - Trading Room

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#### 3.1. Pricing Banco Carregosa - Trading Room - Shares and Bonds (continued)

**Notes** (1) For other markets not provided for in this table, the stock transaction fee will be 0,25% with a minimum of EUR 30.00

(2) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client and may be charged, to the limit, for expected commissions in accordance with the price list as registered with the Portuguese Securities Market Commission (CMVM) (0,5%). Taxes not included. Where applicable there will be a collection of stamp duty and value-added tax at the rate in force.

(3) The Order / Execution / Settlement fees (Euronext and Clearnet) are the ones in force. Any charge, cost, additional fee as well as changes to these commissions will be passed on to our customers. Orders not executed (canceled, modified or expired): Free of charge.

(4) Add the stock exchange rate:

- Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0,3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;
- According to the existing table available at <http://www.bolsamadrid.es> (in: Cánones/fees)
- In addition to transactions on the Italian Stock Exchange, the "Italian Financial Transaction Tax" of 0,20% is added on the gross buying transaction Value (Price x Quantity). The rate is reduced to 0,10% where the transaction is undertaken on certain regulated financial markets or multilateral trading facilities;
- To Stocks/GDRs buying transactions on the London Stock Exchange, the "Stamp Duty" of 0,50% is added on the buying transaction value (Price x Quantity). "Panel for Takeovers and Mergers" Levy of 1,0 GBP if buy/sell transaction value exceeds GBP 10,000.00;
- In addition to transactions on the Irish Stock Exchange, the "Irish Stamp Levy" of 1,00% is added on the gross buying transaction Value (Price x Quantity). "Irish ITP Levy" of EUR 1.25 if the gross buy/sell value exceeds EUR 12,500.00;
- For sale transactions in the American Market, the "Securities Exchange Commission Rate" of 0,00231% is added on the sale value (Price x Quantity);
- Purchase transactions on the Spanish Stock Exchange and applicable securities also include the "Spanish Financial Transaction Tax", of 0,2%, on the purchase value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion.
- Add other exchange fees and fees that may be implemented in regulated markets in the future.

(5) Taxes not included. Where applicable there will be the collection of stamp duty and value-added tax at the rate in force.

## Financial Products Price List

### 3. Business Channel - Trading Room

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#### 3.2. Pricing Banco Carregosa - Trading Room - DECO/Proteste Protocol - Shares

Regulated Market	Brokerage (DECO/Proteste Protocol)	
	Commission (%)	Minimum Commission
<b>Securities (1) (2) (3)</b>		
<b>Portugal</b> - Euronext Lisbon	0,25%	EUR 7.50
<b>France</b> - Euronext Paris (4)	0,25%	EUR 10.00
<b>Holland</b> - Euronext Amsterdam	0,25%	EUR 10.00
<b>Belgium</b> - Euronext Brussels	0,25%	EUR 10.00
<b>Germany</b> - Frankfurt Stock Exchange	0,25%	EUR 20.00
<b>Spain</b> - Spanish Stock Market Interconnection System (4)	0,25%	EUR 20.00
<b>Italy</b> - Milan Stock Exchange (4)	0,25%	EUR 30.00
<b>Great Britain</b> - London Stock Exchange (SETS) (4)	0,25%	GBP 20.00
<b>Great Britain</b> - London Stock Exchange (LSE_INTL) (4)	0,25%	USD 40.00
<b>Ireland</b> - Euronext Dublin (4)	0,25%	EUR 30.00
<b>Finland</b> - OMX Helsinki	0,25%	EUR 30.00
<b>Denmark</b> - OMX Copenhagen	0,25%	EUR 30.00
<b>Norway</b> - Oslo Stock Exchange	0,25%	EUR 30.00
<b>Sweden</b> - OMX Stockholm	0,25%	EUR 30.00
<b>Switzerland</b> - Swiss Exchange	0,25%	EUR 30.00
<b>United States of America</b> - AMEX (American Stock Exchange) / Nasdaq (National Market) / NYSE (New York Stock Exchange) / NYSE ARCA (4)	0,25%	USD 20.00
<b>United States of America</b> - OTC (Other OTC - Nasdaq - Pink Sheets) / OTCBB (OTC Bulletin Board - NASDAQ) / Nasdaq SmallCap Market (4)	USD 0,05 per share	USD 40.00
<b>Corporate/Sovereign Bonds (5)</b>		
<b>Type of Bonds</b>	<b>Commission (%) Buy / Sell</b>	<b>Minimum Commission</b>
<b>Nationals - Subscription</b>	0,20%	EUR 3.00
<b>Nationals - OTC / Regulated Market</b>	0,20%	-
<b>Internationals - OTC / Regulated Market</b>	0,20%	EUR 25.00

## Financial Products Price List

### 3. Business Channel - Trading Room

[Index](#)

#### 3.2. Pricing Banco Carregosa - Trading Room - DECO/Proteste Protocol - Shares (continued)

- Notes**
- (1) For other markets not provided for in this table, the stock transaction fee will be 0,25% with a minimum of EUR 30.00.
  - (2) The conditions presented here may vary according to the amount of assets in the portfolio and/or trading frequency of the client and may be charged, to the limit, for expected commissions in accordance with the price list as registered with the Portuguese Securities Market Commission (CMVM) (0,5%). Taxes not included. Where applicable there will be a collection of stamp duty and value-added tax at the rate in force.
  - (3) The Order / Execution / Settlement fees (Euronext and Clearnet) are the ones in force. Any charge, cost, additional fee as well as changes to these commissions will be passed on to our customers. Orders not executed (canceled, modified or expired): Free of charge.
  - (4) Add the stock exchange rate:
    - Buying transactions on the Paris Stock Exchange and applicable securities will be charged a 0,3% "French Financial Transaction Tax" on the buying transaction value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion;
    - According to the existing table available at <http://www.bolsamadrid.es> (in: Cánones/fees)
    - In addition to transactions on the Italian Stock Exchange, the "Italian Financial Transaction Tax" of 0,20% is added on the gross buying transaction Value (Price x Quantity). The rate is reduced to 0,10% where the transaction is undertaken on certain regulated financial markets or multilateral trading facilities;
    - To Stocks/GDRs buying transactions on the London Stock Exchange, the "Stamp Duty" of 0,50% is added on the buying transaction value (Price x Quantity). "Panel for Takeovers and Mergers" Levy of 1.0 GBP if buy/sell transaction value exceeds GBP 10,000.00;
    - In addition to transactions on the Irish Stock Exchange, the "Irish Stamp Levy" of 1% is added on the gross buying transaction Value (Price x Quantity). "Irish ITP Levy" of EUR 1.25 if the gross buy/sell value exceeds EUR 12,500.00;
    - For sale transactions in the American Market, the "Securities Exchange Commission Rate" of 0.00231% is added on the sale value (Price x Quantity);
    - Purchase transactions on the Spanish Stock Exchange and applicable securities also include the "Spanish Financial Transaction Tax", of 0,2%, on the purchase value (Price x Quantity) if the market capitalization exceeds EUR 1,0 billion.
    - Add other exchange fees and fees that may be implemented in regulated markets in the future.
  - (5) Taxes not included. Where applicable there will be the collection of stamp duty and value-added tax at the rate in force.

## Financial Products Price List

### 4. Business Channel - Services

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#### 4.1. Pricing Banco Carregosa - Services

Type of Service	General(1)			
	Generated Brokerage Commissions <EUR 60,00 Quarter (3)	Observations	Generated Brokerage Commissions >=EUR 60,00 Quarter (3)	Observations
<b>Custody: (2)</b>				
Accounts with e-mail	EUR 10.00	Quarterly	exempt	Quarterly
Accounts without e-mail	EUR 15.00	Quarterly	exempt	Quarterly
<b>Income collection:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Interest	2,00%	EUR 2.50	Distributed value	
Dividends (4)	2,00%	EUR 2.50	Distributed value	
Depreciation, subscriptions, incorporations, reductions, refunds, and other ports	0,20%	EUR 1.50	Value of Operation or Distributed value	
Application for refund of tax at the source	-	EUR 250.00	Value Recovered	
<b>Transfer of securities, without change of title:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Euronext shares transfers	0,25%	EUR 10.00	By type of security	
Transfers of other securities	0,25%	EUR 25.00	By type of security	
<b>Transfer of securities, with change of title:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Euronext shares transfers	0,50%	EUR 10.00	By type of security	
Transfers of other securities	0,50%	EUR 25.00	By type of security	
<b>Entry into force: 5rd of August 2022</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Entry into force: 2nd of March 2022	0,50%	EUR 30.00	By negotiation	
<b>Dematerialization/conversion into entry and registration of securities:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Dematerialization/conversion into entry and registration of securities	0,10%	EUR 2,500.00	By issue	
<b>Others:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Obtaining Legal Entity Identifier (LEI) (5)	-	EUR 40.00	Per emission	
Online Euronext Quotes (level 1)	-	EUR 1.00	Monthly	

**Notes** (1) Taxes not included. Where applicable there will be a collection of stamp duty and value-added tax at the rate in force.

(2) Custody of securities is not applicable in the GoBulling PRO Business Channel, except in ADRs of actions that do not distribute dividends.

(3) Maximum values charged for services rendered. Brokerage commissions for the quarter (except: exchange rate, costs/commissions of order/execution/liquidation etc.).

(4) The commission on dividends received is not applicable in the GoBulling PRO Business Channel. When applicable, expenses, charges and fees associated with the events may be charged.

(5) To Banco Carregosa's commission adds the amount charged by the LEI issuing entity.

## Financial Products Price List

### 4. Business Channel - Services

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#### 4.2. Pricing Banco Carregosa - DECO/Proteste Protocol - Services

Type of Service	General (DECO) (1)			
Custody: (2)	Generated Brokerage Commissions <EUR 50.00 Quarter (3)	Observations	Generated Brokerage Commissions >=EUR 50.00 Quarter (3)	Observations
Accounts with e-mail	EUR 10.00	Quarterly	exempt	Quarterly
<b>Income collection:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Interest	1,00%	EUR 1.25	Distributed value	
Dividends (4)	1,00%	EUR 1.25	Distributed value	
Depreciation, subscriptions, incorporations, reductions, refunds, and other ports	0,20%	EUR 1.50	Value of Operation or Distributed value	
Application for refund of tax at the source	-	EUR 250.00	Value Recovered	
<b>Transfer of securities, without change of title:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Euronext shares transfers	0,10%	EUR 10.00	By type of security	
Transfers of other securities	0,10%	EUR 25.00	By type of security	
<b>Transfer of securities, with change of title:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Euronext shares transfers	0,50%	EUR 10.00	By type of security	
Transfers of other securities	0,50%	EUR 25.00	By type of security	
<b>OTC Transactions:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
Securities operations OTC	0,50%	EUR 30.00	By negotiation	
<b>Dematerialization/conversion into entry and registration of securities:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
	0,10%	EUR 2,500.00	By issue	
<b>Transferring fees:</b>	<b>Commissions</b>	<b>Minimum</b>	<b>Observations</b>	
National Financial transfers (Cheques/Others)	-	EUR 0.00	Per transfer	
International Financial Transfers	-	EUR 30.00	Per transfer with maximum charged by the bank	
National Financial Transfers (Cheques/Others)	-	EUR 2.00	Per shipment	
<b>Others:</b>	<b>Commissions</b>	<b>Fixed</b>	<b>Observations</b>	
Account closure	-	exempt		
Online Euronext Quotes (level 1)	-	EUR 1.00	Monthly	
Various Statements / declarations	-	EUR 10.00	Per declaration - with Exemption for the effects of General Meetings	

- Notes** (1) Taxes not included. Where applicable there will be a collection of stamp duty and value-added tax at the rate in force.  
(2) Custody of securities is not applicable in the GoBulling PRO Business Channel, except in ADRs of actions that do not distribute dividends.  
(3) Comissões de execução no trimestre. Maximum values charged for services rendered.  
(4) The commission on dividends received is not applicable in the GoBulling PRO Business Channel. When applicable, expenses, charges and fees associated with the events may be charged.

## Financial Products Price List

### 4. Business Channel - Services

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#### 4.3. Pricing Banco Carregosa - Asset Management Services

Management Commission	Maximum Commission	Minimum Commission
Fixed annual fee on value of portfolio	3,00%	0,00%
Capital gains	20,00%	0,00%

## Financial Products Price List

### 5. Business Channel - Escrow Account

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#### 5.1. Credit Lines and Current Accounts

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Current Account for Securities Acquisition - Variable Rate - Minimum € 25,000 or equivalent / Maximum: not applicable</b>			
EUR	EURIBOR at 1, 3, 6 and 12 Months + Spread 0,00% at 8,00%	13,17%	See (1 a) + (2) + (4) + (5a)
USD	LIBOR USD at 1, 3, 6 and 12 Months + Spread 0,00% at 8,00%	16,07%	See (1 b) + (3) + (4) + (5a)
GBP	LIBOR GBP at 1, 3, 6 and 12 Months + Spread 0,00% at 8,00%	15,30%	See (1 c) + (3) + (4) + (5a)
<b>Current Account for Securities Acquisition - Fixed Rate - Minimum € 25,000 or equivalent / Maximum: not applicable</b>			
EUR	10,00%	15,57%	Vide (1d) + (4) + (5b)

**Note (1)** The rates presented are representative.

**Note (1a)** EAR calculated on the basis of a NAR of 8,012% (average of EURIBOR at 1 month base 360, 0 of 0,012% and spread of 8%) shown in the table above, plus taxes and commissions, for a credit 25000 EUR with a maturity of 1 year, with amortizations monthly and equal amounts of capital.

**Note (1b)** EAR calculated on the basis of a NAR of 10,414% (average of LIBOR USD at 1 month base 360, 0 of 2,414% and spread of 8%) shown in the table above, plus taxes and commissions, for a credit 25000 USD with a 1 year term, with amortizations monthly and equal amounts of capital.

**Note (1c)** EAT calculated on the basis of a NAR of 9,785% (average of LIBOR GBP at 1 month base 360, 0 of 1,785% and spread of 8%) shown in the table above, plus taxes and commissions, for a credit 25000 GBP with a 1 year term, with amortizations monthly and equal amounts of capital.

**Note (1d)** EAR calculated on the basis of a NAR of 10% (flat rate) shown in the table above plus taxes and commissions, for a credit 25000 EUR of 1 year, with monthly and equal amortizations of capital.  
The EARs are calculated with all charges included, namely compulsory insurance (according to Decree-Law no. 133/2009 and Instruction 13/2013 of the Bank of Portugal).

Euribor means the rate sponsored by the European Banking Federation together with the International Exchanges Association, resulting from the calculation of the average of the interbank deposit rates denominated in euro, offered in the area of Economic and Monetary Union between first-tier banks, at the base current / 360, and announced by Bridge Telerate (formerly Dow Jones Markets) or another agency that replaces it at around 11 am Brussels (TMG).

**Note (3)** Libor means the rate calculated and disclosed by the British Bankers' Association, resulting from the average of the 16 quotations provided by the banks selected by the British Bankers' Association, with the 4 largest and 4 smaller being withdrawn on the current / 360 basis and reported by Bridge Telerate (formerly Dow Jones Markets) or another agency to replace it, around 11 am London.

**Note (4)** There are no minimum or maximum deadlines for credit operations.

**Note (5a)** Rounding of interest rate: Arithmetic mean of the values observed during the month prior to the beginning of the interest rate rounding period, rounded to the 3rd decimal place.

Interest calculation: Sum of the daily uses of the credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: In addition to Stamp Tax: 4% on the value of interest and 0,04% / Month on the amount of credit used.

**Note (5b)** Interest rate rounding: Not applicable.

Interest calculation: Sum of the daily uses of the credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: In addition to Stamp Tax: 4% on the value of interest and 0,04% / Month on the amount of credit used.

## Financial Products Price List

### 5. Business Channel - Escrow Account

[Index](#)

#### 5.2. Credit Lines and Current Accounts

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Current Account for Securities Acquisition - Variable Rate - Minimum € 25,000 or equivalent / Maximum: not applicable</b>			
EUR	EURIBOR at 1, 3, 6 and 12 Meses + Spread 0,00% at 8,00%	13,17%	See (1 a) + (2) + (4) + (5a)
USD	LIBOR USD at 1, 3, 6 and 12 Meses + Spread 0,00% at 8,00%	16,07%	See (1 b) + (3) + (4) + (5a)
GBP	LIBOR GBP at 1, 3, 6 and 12 Meses + Spread 0,00% at 8,00%	15,30%	See (1 c) + (3) + (4) + (5a)
<b>Current Account for Securities Acquisition - Fixed Rate - Minimum € 25,000 or equivalent / Maximum: not applicable</b>			
EUR	10,00%	15,57%	See (1 d) + (4) + (5b)

**Note (1)** The rates presented are representative.

**Note (1a)** EAR calculated on the basis of a NAR of 8,012% (average of EURIBOR at 1 month base 360, 0 of 0,012% and spread of 8%) shown in the table above, for a credit 25000 EUR with a maturity of 1 year, with monthly and equal capital repayments .

**Note (1b)** EAR calculated on the basis of a NAR of 10,414% (average of LIBOR USD at 1 month base 360, 0 of 2,414% and spread of 8%) shown in the table above, for a credit 25000 USD with a maturity of 1 year, with monthly and equal capital repayments .

**Nota (1c)** EAR calculated on the basis of a NAR of 9,785% (average of LIBOR GBP at 1 month base 360, 0 de 1,785% and spread of 8%) shown in the table above, for a credit 25000 GBP with a maturity of 1 year, with monthly and equal capital amortizations .

**Note (1d)** EAR calculated on the basis of a NAR of 10% (flat rate) shown in the table above, for a credit 25000 EUR monthly and equal amortizations of capital.  
Rounding of interest rate: Arithmetic mean of the values observed during the month prior to the beginning of the interest rate rounding period, rounded to the 3rd decimal place.

**Note (2)** Euribor means the rate sponsored by the European Banking Federation together with the International Exchanges Association, resulting from the calculation of the average of the interbank deposit rates denominated in euro, offered in the area of Economic and Monetary Union between first-tier banks, at the base current / 360, and announced by Bridge Telerate (formerly Dow Jones Markets) or another agency that replaces it at around 11 am Brussels (TMG).

**Note (3)** Libor means the rate calculated and disclosed by the British Bankers 'Association, resulting from the average of the 16 quotations provided by the banks selected by the British Bankers' Association, with the 4 largest and 4 smaller being withdrawn on the current / 360 basis and reported by Bridge Telerate (formerly Dow Jones Markets) or another agency to replace it, around 11 am London.

**Note (4)** There are no minimum or maximum deadlines for credit operations.

**Note (5a)** Interest calculation: Sum of the daily uses of the credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.  
Applicable tax regime: In addition to Stamp Tax: 4% on the value of interest and 0,04% / Month on the amount of credit used.

Interest rate rounding: Not applicable.

**Note (5b)** Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.  
Applicable tax regime: In addition to Stamp Tax: 4% on the value of interest and 0,04% / Month on the amount of credit used.

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## Financial Products Price List

### Final Notes on the Price List

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**Notes:** Brokerage commissions shown are for orders without any intervention from the Bank as "adviser". In stock orders for operations with counseling or inserted in corporate operations, commissions shall be agreed with the client naturally not being subject to this price list.

Any service not specified in this price list will be negotiated with the Bank L. J. Carregosa, S.A.. These commissions can be elevated up to 100% of their value, in cases where the Bank L.J. Carregosa, S.A. has to perform services in conditions more demanding than normal and which usually arise from market use. Included in this are the situations that require special circumstances in the realization of the operation which will be properly justified by the company to the client.

Any claim related to the content of this table can be presented to the Department of Investor Support and Communication (DAIC) of the Securities Market Commission and the Board of Directors of the Bank.

In hiring investment services in securities, unqualified investors should carefully analyze pricing to calculate total foreseeable costs of the investment to be made, including securities holding, and compare them with the possible expected return. Before hiring the service the client must always consult the recommendations made by Portuguese Securities Market Commission (CMVM) available on the website ([www.cmvm.pt](http://www.cmvm.pt)) where they can also compare the fees of financial intermediaries authorized and perform cost simulations.

To consult the price list on general banking services of the Bank L. J. Carregosa, S.A., please refer to the document "Brochure of Commissions and Expenses, Interest Rates Brochure" on the website [www.bancocarregosa.com](http://www.bancocarregosa.com). This information is also available at branches of Banco Carregosa.



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# BANCO CARREGOSA

## **Price-list "Fees and Costs Leaflet"**

**Date of entry into force: 01-set-2022**

## **Price-list "Interest Rates Leaflet"**

**Date of entry into force: 01-set-2022**

### **Banks**

[See the FEES AND CHARGES LEAFLET](#)

[See the INTEREST RATES LEAFLET](#)

The complete price-list of Banco L.J. Carregosa, S.A., contains the Fees and Charges Leaflet (which includes the maximum values of all fees as well as the indicative value of the main charges) and the Interest Rates Leaflet (which contains information on representative interest rates).

The Price-list can be consulted at Banco Carregosa branches, client service offices and at [www.bancocarregosa.com](http://www.bancocarregosa.com).

The Fees and Charges Leaflet can also be found in the Bank Client Portal at [www.clientebancario.bportugal.pt](http://www.clientebancario.bportugal.pt).

The Price-list was prepared in compliance with the provisions in the Bank of Portugal Notice no. 8/2009 of 12 October.

The information on the conditions for carrying out credit operations is provided pursuant to Decree-Law no. 220/94 of 23 August.



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Deposit Guarantee Fund

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See PART II. INTEREST RATES LEAFLET

### Complaints

For receiving and resolving complaints, contact:

Client Service  
Av. da Boavista, 1083 - 4100-129 Porto  
Tel.: +351 226 086 460 | Fax.: +351 226 086 490  
[info@bancocarregosa.com](mailto:info@bancocarregosa.com)

Complaints can also be addressed to the Bank of Portugal Banking Conduct Supervision Department:

Bank of Portugal  
Apartado 2240  
1106-001 Lisboa  
[www.clientebancario.bportugal.pt](http://www.clientebancario.bportugal.pt)

### Deposit Fund Guarantee

The deposits held in Banco Carregosa benefit from the guarantee provided by the Deposit Guarantee Fund whenever the unavailability of the deposits for reasons directly related to its financial situation occurs.

The Deposit Guarantee Fund guarantees repayment up to a maximum of 100,000.00 Euros per depositor, whether the depositors are residents or not in Portugal and the deposits are in local or foreign currency.

In calculating the value of the deposits of each depositor, we consider the value of all deposit accounts on the date on which the unavailability of payment by the institution occurred, including interest; the balance of deposits in foreign currency is converted for that purpose into Euros at the exchange rate of that date (the reference exchange rates published by the Bank of Portugal).

The reimbursement, from January 1, 2019 to December 31, 2020, shall be made within seven (7) days maximum, in respect of a portion up to € 10,000.00 of all covered deposits, and (ii) fifteen working days, with respect to the remainder up to the abovementioned limit. These periods shall run from the date on which the deposits become unavailable. The Deposit Guarantee Fund may, however, in exceptional circumstances and in individual cases, request from Banco de Portugal an extension of that period, for a period not exceeding ten working days.

For additional information go to [www.clientebancario.bportugal.pt/](http://www.clientebancario.bportugal.pt/) and [www.fgd.pt/](http://www.fgd.pt/).

**Value Date**

Banking Operations		Value-Date	Date of Availability	Observations
<b>Deposits</b>				
Cash	Branch	D	Immediate	-
Cheques and	Branch			
Other Values	- on own institution	n.a	n.a	-
	- on other institution (Certified)	D	Immediate	-
	- on other institution	D+1	2nd working day	-
<b>Deliveries for deposit <sup>(1)</sup></b>				
Cash	Branch	D	Immediate	-
Cheques and	Branch			
Other Values	- on own institution	n.a	n.a	-
	- on other institution (Certified)	D+1	Next working day	Best Effort
	- on other institution	D+2	2nd working day	Best Effort
<b>Payment operations (transfers)</b>				
	Internal (between accounts of same institution)	D	Working day	-
	National interbank			
	- urgent	D	Immediate	-
	- normal	D+1	Next working day	-
	Cross-border			
	- Euros	D+1	Next working day	-
	- in currency other than the Euro (2)	D+3	Up to 3rd working day	Best Effort
<b>Operation of deposit accounts</b>				
Term Deposits	Collection / Reinforcement	D	Immediate	-
	Early redemption	D	Immediate	-
	Reimbursement at maturity	D	Immediate	-
	Payment of compensatory interest	D	Immediate	-

**Caption:** **D:** Day of completion of the transaction

**Note** Best Effort - Depending on the delivery time, Banco Carregosa will put its best effort into trying to convert the "Deliveries for Deposit" into "Deposits" on the same day.

**Note (1)** Not considered as bank deposits are the deliveries of values over the counter, in ATMs that have no possibility of immediately checking or in night or daytime safes, waiving, by those who deliver these values, the immediate checking by the depositary, and also the collection of values from clients and other deliveries where there is no immediate checking by the depositary. In these cases, the deliveries or collection of values shall be considered deposits after checking and certification by the Credit Institutions, which shall check and certify the deliveries or collection of values within the shortest period of time, not exceeding twenty-four hours, except in special circumstances.

**Note (2)** Given that Banco L.J. Carregosa, S.A. uses providers of payment services in cross-border transfers in currency other than the Euro, the credit value date and the date of availability should be considered as the most likely dates, since Banco L.J. Carregosa, S.A. cannot make a commitment as to the credit dates and availability of credit to be attributed. In the case of receiving transfers, the value date and the date of availability will be the same as those attributed by the providers of payment services.

**Information Obligation**

Pursuant to Decree-Law no. 18/2007, Decree-Law no. 317/2009 and Notice 3/2007 of the Bank of Portugal, please note:  
**Value date:** is the date from which the transfer or deposit become effective, can be handled by the beneficiary and the interest arising from credit or debit balances of deposit accounts starts counting.

**Date of availability:** the moment at which the account holder can freely move the funds deposited into his deposit account without being subject to payment of interest for moving those funds.

**Working day:** the period of the day in which the institution is open to the public during normal working hours (between 8:30 a.m. and 3:00 p.m.)

**Private Clients**

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**Other clients**

- 19 DEPOSIT ACCOUNTS
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  - 20.4. Other credits

See PART I. FEES AND CHARGES LEAFLET

**1. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**1.1. Demand deposits**

	Fees		Plus tax	Other conditions
	Euros (Min/Max)	Annual value		
<u>Demand Deposits</u> - without access conditions.				
Initial Fees				
<b>1. Account Opening Fee</b>				
Demand Deposit in foreign currency	EUR 25.00	-	Stamp Duty - 4%	Per Account/Currency
Fees during the contract period				
<b>2. Fees on bank overdraft</b>	<u>see Section 2.5. Bank overdrafts</u>			
<b>3. Re-issuance of documents</b>				
Demand Deposit	EUR 5.00	-	VAT - 23%	Per document
<b>4. Diverse Statements</b>				
Demand Deposit	EUR 12,50	-	VAT - 23%	Per statement
<b>5. Account maintenance fee</b>				
Demand Deposit	EUR 5.00	-	Stamp Duty - 4%	Monthly (1)
<b>6. Automatic exchange rate for conversion of balances</b>				
Demand Deposit	n.a.	n.a.	n.a.	(2)
<b>7. Cash withdrawals at the counter</b>				
<= 12,500 EUR	EUR 7.50	n.a.	Stamp Duty - 4%	(3)
>12,500 EUR	EUR 50.00	n.a.	Stamp Duty - 4%	(3)

- Note (1)** Accounts with assets less than € 25,000 exclusively in demand deposits or term deposits. Exempt Commission for Customers under the Protocol Deco/Proteste signed with Banco Carregosa. The balances in currencies other than the base currency of the account will be converted to the last fixing published by the Bank of Portugal and can be looked up at: <http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx>.
- Note (2)** The balances in currency different from the account reference currency will be converted at standard exchange rates, which corresponds, except for abnormal volatility situations, to the last fixing referred to the closing of the session at the New York Stock Exchange released by Bloomberg (source: Bloomberg BGN) plus/minus 50 b.p..
- Note (3)** The date on the availability of requests for cash withdrawals at the branch may occur until the 3rd working day.

**1. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**1.2. Other forms of deposit**

	Fees		Plus tax	Other conditions
	Euros (Min/Max)	(Annual value)		
<u>Term Deposits</u>				
Fees during the contract period				
<b>1. Penalty for early settlement</b>	see Section 17.2. Term Deposits (Interest Rates Leaflet)			
<u>Registration and Deposit of Securities - no access.</u>				
Fees during the contract period				
<b>1. Account maintenance fee</b>				
Registration and deposit of securities	EUR 40.00	-	VAT - 23%	Quarterly
<b>2. Fees on bank overdraft</b>	see Section 2.5. Bank overdrafts			
<b>3. Automatic exchange rate for conversion of balances</b>		-		(1)

	Fees			Plus tax	Other conditions
	In %	Euros (Mín/Máx)	Annual value		
<u>Deposit Escrow Accounts</u>					
<b>1. Comission Issue Statement</b>					
1 <sup>st</sup> issue, within the scope of deposit	0,10%	EUR 40.00/100.00	-	Stamp Duty - 4%	(2)
Issue by change of deposit amount	0,10%	EUR 40.00/100.00	-	Stamp Duty - 4%	(2)
Issue on customer request - 2 <sup>nd</sup> copy	0,10%	EUR 40.00/100.00	-	VAT 23%	(2)
<b>2. Management Fee</b>	3,00%	EUR 300.00/-	-	Stamp Duty - 4%	Quarterly

**Note (1)** The balances in currency different from the account reference currency will be converted at standard exchange rates, which corresponds, except for abnormal volatility situations, to the last fixing referred to the closing of the session at the New York Stock Exchange released by Bloomberg (source: Bloomberg BGN) plus/minus 50 b.p..

**Note (2)** Issuance of statements at the request of the holders of the respective accounts, to third parties.

**2. CREDIT OPERATIONS (PRIVATE CLIENTS)**

(INDEX)

**2.4. Credit lines and current accounts**

	Fees			Plus Tax	Other conditions
	In %	Euros (Min/Max)	Annual Value		
<b>Pledged Current Account</b>					
<b>Pledged Current Account Acquisition of Securities / Multiple Investments</b>					
Initial fees					
Study Fee	0,50%	EUR 250,00/ 1.000,00	-	Stamp Duty - 4%	-
Study and organization fee	1,00%	EUR 300,00/-	-	Stamp Duty - 4%	(7)
Contract formalisation fee	-	EUR 150,00	-	VAT - 23%	-
Pledge contract formalization fee	-	EUR 100,00	-	VAT - 23%	-
Mortgage appraisal commission					
from 0 to 500 000€	-	EUR 300,00	-	Stamp Duty - 4%	(8) + (9)
from 500 001 to 750 000€	-	EUR 400,00	-	Stamp Duty - 4%	(8) + (9)
from 750 001 to 1 250 000€	-	EUR 1.500,00	-	Stamp Duty - 4%	(8) + (9)
from 1 250 001 to 2 000 000€	-	EUR 2.000,00	-	Stamp Duty - 4%	(8) + (9)
From 2 000 001 to 5 000 000€	-	EUR 2.500,00	-	Stamp Duty - 4%	(8) + (9)
over 5 000 000€	0,06%	-	-	Stamp Duty - 4%	(8) + (9)
Fees during the term of the contract					
Surveys (follow-up evaluations - self-measurement)	-	EUR 150,00	-	Stamp Duty - 4%	-
Mortgage guarantee revaluation fee	0,05%	EUR 300,00/-	-	VAT - 23%	(9)
Immobilization fee	1,00%	-	-	Stamp Duty - 4%	(1)
Contractual amendment fee	-	EUR 150,00	-	Stamp Duty - 4%	(3) + (5) + (6)
Management fee	1,00%	EUR 300,00/-	-	Stamp Duty - 4%	(10)
Extension fee	0,50%	EUR 100,00/ 2.000,00	-	Stamp Duty - 4%	(2) + (5)
Recovery amounts owed fee					
Overdue and unpaid instalment < 50 000€	0,40%	EUR 25,00/ 150,00	-	Stamp Duty - 4%	(11)
Overdue and unpaid instalment => 50 000€	0,50%	EUR - /500,00	-	Stamp Duty - 4%	(11)

**2. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**2.4. Credit lines and current accounts (cont.)**

		Fees			Plus Tax	Other Conditions
		In %	Euros (Min/Max)	Annual Value		
<u>Pledged Current Account</u>						
<b>Pledged Current Account Acquisition of Securities/ Multiple Investments</b>						
Fees at the term of the contract						
Early Redemption Fee (Partial/Total)	Fixed Rate <1A	0,50%	-	-	Stamp Duty - 4%	(12)
	Fixed Rate >1A	2,00%	-	-	Stamp Duty - 4%	(12)
	Variable Rate	0,50%	-	-	Stamp Duty - 4%	(12)
Issuance of mortgage cancellation certificate		-	EUR 160,00	-	VAT - 23%	(4)
<u>Other associated costs</u>						
<b>Stamp duty on credit used</b>		Stamp duty levied on the monthly average obtained by adding up the outstanding amounts calculated on a daily basis, during the month, divided by 30: 0.12%.				

- Note (1)** Annual fee calculated and collected monthly on the amount of unused credit.
- Note (2)** To be charged upon the extension.
- Note (3)** Cost to be charged in situations that give rise to contract amendments at the client's request.
- Note (4)** To be charged whenever the client requests the issue of the cancellation certificate of the mortgage on property given as guarantee of the loan already paid.
- Note (5)** Exempt whenever the renegotiation of the credit operation has been caused by situations of risk of default or arrears of obligations under credit agreements, pursuant to Decree-Law no. 227/2012 of 25 October.
- Note (6)** Exempt in the case of early repayment
- Note (7)** Single fee on the contracted loan, chargeable on the contract conclusion date.
- Note (8)** Charged if the service is provided.
- Note (9)** Fee calculated per guarantee and on the value of the evaluation/revaluation (IDV - Immediate Disposal
- Note (10)** This annual fee is levied on the contracted amount, or on the outstanding amount if in the repayment period. The collections is made according to the frequency of interest.
- Note (11)** To be levied on the amount of the overdue and unpaid instalment, charged once only for each instalment overdue and unpaid on the agreed date. In these cases, interest on late payment shall also be payable, to be calculated as per the law in force.
- Note (12)** To be levied on the amount owed, provided it is not exempt under the contract.

**2. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**2.6. Other credits to private clients**

	Fees			Plus Tax	Other conditions
	In %	Euros (Min/Max)	Annual Value		
<u>Loan</u>					
<b>Loan (Multiple Investments)</b>					
Initial Fees (8)					
Study fee	0,50%	EUR 250,00/ 1.000,00	-	Stamp Duty - 4%	-
Study and organization fee	1,00%	EUR 300,00/ -	-	Stamp Duty - 4%	(10)
Contract formalization fee	-	EUR 150,00	-	VAT - 23%	-
Pledge contract formalization fee	-	EUR 100,00	-	VAT - 23%	-
Mortgage guarantee assessment fee					
from 0 to 500 000€	-	EUR 300,00		Stamp Duty - 4%	(7)
from 500 001 to 750 000€	-	EUR 400,00		Stamp Duty - 4%	(7)
from 750 001 to 1 250 000€	-	EUR 1.500,00		Stamp Duty - 4%	(7)
from 1 250 001 to 2 000 000€	-	EUR 2.000,00		Stamp Duty - 4%	(7)
from 2 000 001 to 5 000 000	-	EUR 2.500,00		Stamp Duty - 4%	(7)
over 5 000 000€	0,06%	-		Stamp Duty - 4%	(7)
Fees during the term of the contract					
Surveys (follow-up evaluations - self-measurements)	-	EUR 150,00	-	Stamp Duty - 4%	-
Mortgage guarantee revaluation fee	0,05%	EUR 300,00/ 2,500.00	-	VAT - 23%	(7)
Contractual amendment fee	-	EUR 150,00	-	Stamp Duty - 4%	(2) + (3) + (4)
Management fee	1,00%	EUR 300,00/-	-	Stamp Duty - 4%	(9)
Extension fee	0,50%	EUR 100,00/ 2,000.00	-	Stamp Duty - 4%	(1) + (3)
Recovery amounts owed fee					
Overdue and unpaid instalment < 50 000€	0,40%	EUR 25,00/ 150,00	-	Stamp Duty - 4%	(11)
Overdue and unpaid instalment => 50 000€	0,50%	-	-	Stamp Duty - 4%	(11)

**2. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**2.6. Other credits to private clients (cont.)**

		Fees			Plus Tax	Other conditions
		In %	Euros (Min/Max)	Annual Value		
<u>Loan</u>						
<b>Loan (Multiple Investments)</b>						
End of contract fees						
Issuance of mortgage cancellation certificate		-	EUR 160.00	-	VAT - 23%	(3)
Early Redemption Fee (Partial/Total)	Fixed Rate <1Y	0,50%	-	-	Stamp Duty - 4%	(12)
	Fixed Rate >1Y	2,00%	-	-	Stamp Duty - 4%	(12)
	Variable Rate	0,50%	-	-	Stamp Duty - 4%	(12)

- Note (1)** To be debited at the end of the month on which the extension occurs.
- Note (2)** Cost to be charged in situations that give rise to contract amendments at the client's request.
- Note (3)** Exempt whenever the renegotiation of the credit operation has been caused by situations of risk of default or arrears of obligations under credit agreements, pursuant to Decree-Law no. 227/2012 of 25 October.
- Note (4)** Exempt in the case of early repayment.
- Note (5)** Exempt in the case of renegotiation.
- Note (6)** Charged if the service is provided.
- Note (7)** Fee calculated per guarantee and on the value of the evaluation/revaluation (IDV - Immediate Disposal
- Note (8)** Stamp duty (on the value of credit used):  
Other credit operations to private clients: with credit period < 1 year, 0.04 % x period of operation; with credit period between >= 1 year and < 5 years, 0.5%; with credit period >= 5 years, 0.6%.  
Cost to be borne by the client after using the credit. After payment by the bank, the money is returned to the state coffers.
- Note (9)** This annual fee is levied on the contracted amount, or on the outstanding amount if in the repayment period. The collections is made according to the frequency of interest.
- Note (10)** Single fee on the contracted loan, chargeable on the contract conclusion date.
- Note (11)** To be levied on the amount of the overdue and unpaid instalment, charged once only for each instalment overdue and unpaid on the agreed date. In these cases, interest on late payment shall also be payable, to be calculated as per the law in force.
- Note (12)** To be levied on the amount owed, provided it is not exempt under the contract.

**2. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**2.6. Other credits to private clients (cont.)**

	Fees			Plus Tax	Other conditions
	In %	Euros (Min/Max)	Annual Value		
<b>Margin Account</b>					
Initial fees					
Activation fee	-	EUR 25.00	-	Stamp Duty - 4%	-
Fees during the term of the contract					
Repayment fee	-	Exempt	-	Stamp Duty - 4%	-
Imobilization fee	-	Exempt	-	Stamp Duty - 4%	-
Use fee	-	Exempt	-	Stamp Duty - 4%	-
Increase fee	-	EUR 25.00	-	Stamp Duty - 4%	-
End of contract fees					
Closing Fee	-	Exempt	-	Stamp Duty - 4%	-

**3. CREDIT CARDS (PRIVATE CLIENTS)**
(INDEX)
**3.1 Credit Cards**

Card name  Networks where credit card is accepted	Fees (Euros)								Conditions for exemption (See General Note)
	1. Provision of credit card				2. Card replacement	3. Card disqualification	4. Returned payment	5. Fee for the recovery of outstanding amounts	
	1st Card Holder		Other Holders						
	1 <sup>st</sup> year	Subsequent years	1 <sup>st</sup> year	Subsequent years					
<b>Banco Carregosa Gold Visa / MB Spot</b>	EUR 40.00	EUR 40.00	EUR 15.00	EUR 15.00	EUR 15.00	EUR 0.00	EUR 20.00	4% (Min. EUR 12.00)	See notes
	-	-	-	-	(1) (5)	(5)	(3) (5)	(2) (4) (5)	
<b>Plus Tax</b>	Stamp Duty - 4%								

**General Note** In addition to the charges arising from the credit relation and an annual fee for each card, UNICRE may charge an amount for the contract of ancillary and optional services (Added Services), the amounts referred to in the Annex to the General Conditions of Use, and charges for single piece services requested from UNICRE, in accordance with the Price List in force and available at <http://www.unicre.pt>.

**Note (1)** Includes the replacement of PIN. Exempt if this replacement results from reasons beyond the control of the Client, that is, whenever the card is blocked at the initiative of UNICRE, in particular for reasons related to (a) the safety of the payment method, (b) the suspicion of unauthorised or fraudulent use, or (c) the significant increase of the risk that the client may be unable to fulfil his liability to pay. UNICRE may capture the card in automatic teller machines or automatic payment terminals and also whenever the card replacement is for reasons related to (i) misplaced card during shipment, misplaced card safety data (PIN), (ii) system failure or damage, and (iii) defects or anomalies of the payment instruments. The amount

**Note (2)** Fee for recovering outstanding amounts for each instalment due and unpaid: 4% of the value of the instalment, no less than EUR 12.00 and no more than EUR 150.00, or 0.5% where each overdue instalment is greater than EUR 50,000.00.

**Note (3)** Direct debit or rejected cheque. This fee applies when the Client is not in default, not cumulative with the "fee for recovering outstanding amounts"

**Note (4)** In case of non-compliance of the obligation to pay the minimum agreed amount, default interest may be claimed, corresponding to a maximum annual surcharge of three percentage points to be added to the contractual interest rate.

**Note (5)** Fees are the responsibility of UNICRE.

**3. CREDIT CARDS (PRIVATE CLIENTS)**

(INDEX)

**3.4 Operations with Cards**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b>Banco Carregosa Gold</b>				
<b>Card Account</b>				
<b>Credit Drawdown - "Cash Advance"</b>				
within the EEA in euros, Swedish krona and Romanian leu				(1) + (5)
ATMs	3,95% + EUR 3.00		Stamp Duty - 4%	Max EUR 1,000.00 every 4 days
Bank branches	3,95% + EUR 3.00		Stamp Duty - 4%	-
Transfers (by UNICRE)	3,95% + EUR 2.90		Stamp Duty - 4%	-
rest of the world				(5)
ATMs	3,95% + EUR 3.00		Stamp Duty - 4%	Max EUR 1,000.00 every 4 days
Bank branches	3,95% + EUR 3.00		Stamp Duty - 4%	-
Transfers (by UNICRE)	3,95% + EUR 2.90		Stamp Duty - 4%	-
<b>Purchases</b>				
within the EEA in euros, Swedish krona and Romanian leu				(1) + (5)
rest of the world				(2) + (3) + (5)
<b>Purchases at petrol stations</b>				(1) + (5)
<b>Purchases in Portugal at designated stores - debit instalments in the card account</b>				
POS / 3 times	3,50%	-	Stamp Duty - 4%	(4) + (5)
POS / 6 times	6,50%	-	Stamp Duty - 4%	(4) + (5)
POS / 10 times	10,00%	-	Stamp Duty - 4%	(4) + (5)

ATM - Automated Teller Machine | POS - Point of Sale

**General Note** In addition to the charges arising from the credit relation and an annual fee for each card, UNICRE may charge an amount for the contract of ancillary and optional services (Added Services), the amounts referred to in the Annex to the General Conditions of Use, and charges for single piece services requested from UNICRE, in accordance with the Price List in force and available at <http://www.unicre.pt>.

**Note (1)** Applies to transactions carried out in euros, Swedish krona and Romanian lei in the following countries: (a) Eurozone: Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal, Finland, Slovenia, Cyprus, Malta, Slovakia, Estonia, Latvia and Lithuania; (b) from the European Union: Czech Republic, Denmark, Hungary, Poland, Sweden, United Kingdom, Bulgaria, Romania and Croatia; (c) from the EEA: Iceland, Norway and Liechtenstein.

**Note (2)** International Transaction Processing Fee, previously called Optional Fee: Fee charged to offset the brokerage and processing costs, and associated risk.

**Note (3)** Foreign Currency Service fee, previously called Service Fee (ISA): Service fee applied in addition to the exchange rate.

**Note (4)** Plus Stamp Duty of 0,2115% on the split amount, pursuant to Article 17.2.1 of the Stamp Duty General Tariff Table and Article 70-A of the Stamp Duty Code.

**Note (5)** Fees are the responsibility of UNICRE.

**3. CREDIT CARDS (PRIVATE CLIENTS)**
(INDEX)
**3.5 Other card services**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b>Banco Carregosa Gold</b>				
<b>Card Account</b>				
Urgent issuance of cards	-	EUR 25.00	Stamp Duty - 4%	(4)
Copy of statements (re-issuance)	-	EUR 10.00	VAT - 23%	(4)
Judicial recovery	-	EUR 100.00 / EUR 150.00	VAT - 23%	(1) + (4)
Excess of use limit	-	EUR 15.00	Stamp Duty - 4%	(4)
Changes to use limits	-	EUR 18.47	Stamp Duty - 4%	(4)
Fees relating to administrative acts - inactive card account	-	EUR 10.00 Quarterly	Stamp Duty - 4%	(2) + (4)
Credit card withdrawal and/or PIN at Unicre - Lost Card and/or PIN	-	EUR 15.00	Stamp Duty - 4%	(4)
Contractual amendments	-	EUR 75.00	Stamp Duty - 4%	(3) + (4)

**General Note** In addition to the charges arising from the credit relation and an annual fee for each card, UNICRE may charge an amount for the contract of ancillary and optional services (Added Services), the amounts referred to in the Annex to the General Conditions of Use, and charges for single piece services requested from UNICRE, in accordance with the Price List in force and available at <http://www.unicre.pt>.

**Note (1)** EUR 150.00 for outstanding amounts  $\geq$  EUR 500.00; EUR 100.00 for other cases.

Compensation penalty in the case of final non-compliance. This penalty does not prevent the client from paying the charges subsequent to the entry into default which Unicre had to bear on account of the client to third parties, on production of documentary evidence thereof.

**Note (2)** EUR 10.00 charged for card account inactive for more than 6 months (the amount is payable every quarter)

**Note (3)** Applicable to situations where the outstanding debt is restructured. Clients who renegotiate the credit contract terms and conditions will be exempt, pursuant to Decree-Law 227/2012.

**Note (4)** Fees are the responsibility of UNICRE.

**4. CHEQUES (PRIVATE CLIENTS)**
(INDEX)
**4.2. Other services with cheques**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Issuing a cheque</u>				
<b>1. Capital withdrawal through issuing a cheque</b>				
Amount less than 100.000,00	-	EUR 10.00	Stamp Duty - 4%	(1)
Amount equal to or greater than 100.000,00	-	EUR 10.00	Stamp Duty - 4%	(1)
<u>Issuing a certified cheque</u>				
<b>2. Issuing a certified /drawn cheque/ Another Bank</b>	-	EUR 75.00	Stamp Duty - 4%	(1)
<b>3. Photocopy of a cheque</b>	-	EUR 5.00	Stamp Duty - 4%	-
<b>4. Mortgage appraisal commission</b>	-	EUR 50.00	Stamp Duty - 4%	(1)
<u>Acceptance of foreign cheques</u>				
<b>5. Acceptance of foreign cheques without immediate credit or payment on delivery</b>	1%	EUR 50.00/-	Stamp Duty - 4%	-

**Note (1)** Expense charged, regardless of its subsequent cancellation.

**5. TRANSFERS (PRIVATE CLIENTS)**

(INDEX)

**5.1. Transfer Orders**

	Levels	Channel for receipt of the Transfer Order (1)		Other conditions
		Relational	Online	
<b>1. Internal/National Transfers</b>				
<b>1.1 - Transfer on intra-bank credit</b>				
<u>- with the same originator and beneficiary</u>				
Occasional Transfers	Any	0.00 (Free)		-
Permanent Transfers	Any	0.00 (Free)		-
<u>- with different originator and beneficiary</u>				
Mortgage appraisal commission	Any	EUR 1.50	0.00 (Free)	-
Permanent Transfers	Any	EUR 1.00	n.a.	-
<b>Plus Tax</b>	<b>Stamp Duty - 4%</b>			
<b>1.2 - Credit Transfer SEPA +</b>				
<b>- Normal</b>				
<u>- With indication of IBAN</u>				
Occasional Transfers	< EUR	EUR 3.50	0.00 (Free)	(2)
	>= EUR 1,000.00 < EUR 10,000.00	EUR 7.50	0.00 (Free)	(2)
	>= EUR 10,000.00 < EUR 100,000.00	EUR 7.50		(2)
	>= EUR 100,000.00	EUR 20.00	non applicable	(2)
Permanent Transfers	< EUR 1,000.00	0.00 (Free)		(2)
	>= EUR 1,000.00 < EUR	EUR 6.00		(2)
	>= EUR 100,000.00	EUR 17.50	non applicable	(2)
<u>- Without indication of IBAN</u>				
Occasional Transfers	< EUR 100,000.00	EUR 10.00		(2)
	>= EUR 100,000.00	EUR 25.00	non applicable	(2)
Permanent Transfers	< EUR 100,000.00	EUR 7.50		(2)
	>= EUR 100,000.00	EUR 20.00	non applicable	(2)
<b>- Urgent</b>				
<u>- With indication of IBAN</u>				
Occasional Transfers	Any	EUR 35.00		(2)
<u>- Without indication of IBAN</u>				
Occasional Transfers	Any	EUR 40.00		(2)
<b>Plus Tax</b>	<b>Stamp Duty - 4%</b>			

**5. TRANSFERS (PRIVATE CLIENTS)**

(INDEX)

**5.1. Transfer Orders (continued)**

	Levels	Channel for receipt of the Transfer Order (1)		Other conditions
		Relational	Online	
<b>2. International Transfers</b>				
<b>- for accounts domiciled abroad (orders issued)</b>				
<b>2.1 - Credit transfer SEPA + (SEPA and / or covered by European regulation EC 924/2009)</b>				
<b>- Normal</b>				
- With indication of BIC/Swift and IBAN	< EUR 1,000.00	EUR 3.50	EUR 0.00 (Free)	(2)
	>= EUR 1,000.00 < EUR 10,000.00	EUR 7.50	EUR 0.00 (Free)	(2)
	>= EUR 10,000.00 < EUR 100,000.00	EUR 7.50		(2)
	>= EUR 100,000.00	EUR 20.00	non applicable	(2)
	- Without indication of BIC/Swift and IBAN	< EUR 100,000.00	EUR 10.00	
	>= EUR 100,000.00	EUR 25.00	non applicable	(2)
<b>-Permanent</b>				
- With indication of BIC/Swift and IBAN	< EUR 1,000.00	EUR 0.00 (Free)		(2)
	>= EUR 1,000.00 < EUR 100,000.00	EUR 6.00		(2)
	>= EUR 100,000.00	EUR 17.50		(2)
- Without indication of BIC/Swift and IBAN	< EUR 100,000.00	EUR 7.50		(2)
	>= EUR 100,000.00	EUR 20.00	non applicable	(2)
<b>- Urgent</b>				
- With indication of BIC/Swift and IBAN	-	EUR 35.00		(2)
<b>Plus Tax</b>	<b>Stamp Duty - 4%</b>			
<b>- for accounts domiciled abroad (orders issued)</b>				
<b>Credit transfer NO SEPA + (other situations)</b>				
<b>- Normal</b>				
- With indication of BIC/Swift and IBAN	Any	0,35% with a minimum of EUR 50.00 and maximum of EUR 150.00		
- Without indication of BIC/Swift and IBAN	Any	0,35% with a minimum of EUR 60.00 and maximum of EUR 175.00		-
<b>Plus Tax</b>	<b>Stamp Duty - 4%</b>			

**5. TRANSFERS (PRIVATE CLIENTS)**

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**5.1. Transfer Orders (continued)**

- Caption** SEPA countries and EC Reg. no. 924/2009 -. Cumulative Requirements - covers payment transactions in the 27 European Union countries, overseas territories - French Guiana, Gibraltar, Guadeloupe, Martinique, Mayotte, Réunion, Saint Barthélemy, Saint Martin and Saint Pierre and Miquelon - as well as Iceland, Liechtenstein, Norway, Switzerland and Monaco, made in Euros and in the Swedish Kronor and Romanian Lei currencies. EU countries: Austria, Belgium, Croatia, Cyprus, Denmark, Slovakia, Slovenia, Spain, Estonia, Finland, France, Greece, Holland, Hungary, Italy, Ireland, Latvia, Lithuania, Luxembourg, Malta, Poland, Portugal, Czech Republic, Sweden, Bulgaria, Romania, Vatican City and the Principality of Andorra. BIN - Bank Identification Number / BIC - SWIFT *Bank Identification Code* / IBAN - *International Bank Account Number*.
- General Notes** It is the client's responsibility to provide all the information necessary for correct processing of payment orders. In case of incorrect IBAN, the client shall bear the subsequent additional charges that are charged to the same transaction without IBAN or BIC.  
For transfers in USD to the United States of America, just the BIC or Fedwire is enough.  
For transfers in GBP to the United Kingdom, just the BIC/SWIFT+IBAN or BIC/SWIFT+ Clearing Code + Account no. (8 digits) is enough.  
For transfers to the rest of the world just the BIC is enough. When the accounts are in EUR and the entries e.g. Fees) are expressed in a different currency, its value is converted to the corresponding currency at standard exchange rates, which corresponds, except for abnormal volatility situations, to the last fixing published by the Bank of Portugal (can be looked up at <http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx>) minus/plus 50 b.p.
- Note (1)** Channels for receipt of transfer orders: Relational: Branch, Fax, Email. Online: Through the website [www.bancocarregosa.com/bc](http://www.bancocarregosa.com/bc).
- Note (2)** Share expenses (the expenses of the issuing bank on behalf of the originator and the paying bank on behalf of the beneficiary), on an exclusive basis.

**5. TRANSFERS (PRIVATE CLIENTS)**
(INDEX)
**5.2. Other transfer services**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b>Issued Orders</b>				
<b>1. Requests for cancellation of payment orders issued</b>				
Requests for cancellation of payment orders issued	-	EUR 35.00	Stamp Duty - 4%	(1)
<b>2. Fee for costs borne by "OUR" originator</b>				
Fee for costs borne by "OUR" originator	-	EUR 50.00	Stamp Duty - 4%	(2)
<b>3. Request for clarification about the transfer</b>				
Request for clarification about the transfer	-	EUR 25.00	Stamp Duty - 4%	-
<b>4. Request for confirmation that transfer was made</b>				
Request for confirmation that transfer was made	-	EUR 25.00	Stamp Duty - 4%	-
<b>5. Amendment request – beneficiary information or details of the operation</b>				
Amendment request – beneficiary information or details of the operation	-	EUR 40.00	Stamp Duty - 4%	-
<b>Received Orders</b>				
1. Request for clarification, amendments and returns (by transfer)	-	EUR 20.00	Stamp Duty - 4%	-

**Note (1)** Moreover, the Bank receiving the payment order, when returning it, also adds its charges for doing this. Transfers may give rise to currency conversions in case of insufficient funds in the transferred currency, thus adding the applicable fees.

**Note (2)** In SEPA transfers, it is not possible to choose the "OUR" scheme of charges, and the transfers have to be made under the "SHARED" scheme of charges (the costs of issuing bank on behalf of the originator and the paying bank on behalf of the beneficiary).

**7. SERVICES (PRIVATE CLIENTS)**
(INDEX)
**7.1. Buying and selling of foreign currency**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Buying foreign currency</u>				
<b>1. Method: Cash</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<b>2. Method: Account movement - Account debit</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<u>Selling foreign currency</u>				
<b>3. Method: Cash</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<b>4. Method: Account movement - Account credit</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)

**Note (1)** Per order, and per currency sold/bought.

**Note (2)** The exchange rate corresponding to that published by Bloomberg at the *spot* rate at each moment (source: Bloomberg BGN) minus/plus 50 b.p.”.

**7.2. Guarantees provided**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Guarantees</u>				
Initial fees				
<b>0. Study of guarantee</b>	0,75%	EUR 50.00 / -	Stamp Duty - 3%	-
<b>1. Study and issuance of guarantee</b>	1,00%	EUR 75.00 / -	Stamp Duty - 3%	-
Fees during the guarantee period				
<b>2. Guarantee quarterly fee</b>	5,00%	EUR 250.00 / -	Stamp Duty - 3%	(1)
<b>3. Renewal fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>4. Amendment fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>5. Execution fee</b>	1,00%	EUR 25.00 / 100.00	Stamp Duty - 3%	-
<b>6. Urgency fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>7. Cancellation fee</b>	0,10%	EUR 25.00 / 150.00	Stamp Duty - 3%	-

**Note (1)** Nominal annual fee charged in advance and quarterly.

**7. SERVICES (PRIVATE CLIENTS)**
(INDEX)
**7.3. Other services**

Type of service	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b>1. Postage</b>	-	EUR 2.00	VAT - 23%	-
<b>2. Reissuance of statement</b>	-	EUR 9.00	VAT - 23%	-
<b>3. Statements of financial capacity</b>	-	EUR 100.00	VAT - 23%	-
<b>4. Statements for the General Meeting</b>	-	EUR 25.00	VAT - 23%	-
<b>5. Change of bank account holder</b>	-	EUR 7.50	VAT - 23%	-
<b>6. Miscellaneous statements</b>	-	EUR 30.00	VAT - 23%	-
<b>7. Golden Visa statements</b>	-	-	-	-
Obtaining a Golden Visa statement	-	EUR 100.00 / -	VAT - 23%	-
Renewal of a Golden Visa statement	-	EUR 30.00 / -	VAT - 23%	-
<b>8. Statutory entitlement process</b>	-	EUR 75.00	VAT - 23%	-
<b>9. Property valuation</b>	0,10%	EUR 400.00 / -	VAT - 23%	(4)
<b>10. Property revaluation</b>	0,05%	EUR 300.00 / -	VAT - 23%	(4)
<b>11. Property survey</b>	-	EUR 150.00	VAT - 23%	(4)
<b>12. Fine gold (999,9)</b>				
Transaction fee	1,00%	EUR < 50,000.00	exempt	(1) + (2)
	0,80%	EUR >= 50,000.00 e < 100,000.00	exempt	
	0,60%	EUR >= 100,000.00	exempt	
Custody fee	1,00%	-	VAT - 23%	(3)
Certification fee	2,00%	-	VAT - 23%	(3)
Withdrawal fee	1,00%	-	VAT - 23%	(2)

**Note (1)** Exempt under Article 3(4) of the Special Regime applicable to investment gold approved by Decree-Law no. 362/99, of 16 September. Bars or boards weighing 1 g or less, the VAT rate is 23%.

**Note (2)** Applies on the transaction date.

**Note (3)** This fee will be calculated every quarter and charged by the Bank in advance by debiting the Client's current account with the Bank on the first working day of January, April, July and October. On the date of each gold purchase operation, for the purpose of Gold Custody services, the Client will be charged and debited for the pro rate value of the owed fee, corresponding to the remaining period of the quarter in which the operation takes place.

**Note (4)** Fees not associated with credit operations.

**8. FOREIGN OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**8.1 . Guarantees provided on foreign investment**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Guarantees</u>				
Initial Fees				
<b>0. Study of Guarantee</b>	0,75%	EUR 50.00 / -	Stamp Duty - 3%	-
<b>1. Study and Issuance of Guarantee</b>	1,00%	EUR 75.00 / -	Stamp Duty - 3%	-
Fees during the Guarantee period				
<b>2. Guarantee quarterly fee</b>	7,50%	EUR 400.00 / -	Stamp Duty - 3%	(1)
<b>3. Renewal Fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>4. Emergency Commission</b>	-	EUR 100.00	Stamp Duty - 3%	(2)
<b>5. Cancellation Fee</b>	0,10%	EUR 25.00 / 150.00	Stamp Duty - 3%	-
<b>6. Amendment Fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>7. Execution Fee</b>	1,00%	EUR 50.00 / 150.00	Stamp Duty - 3%	-

**Note (1)** Nominal annual rate charged in advance and quarterly.

**Note (2)** To be charged whenever, at the express request of the customer, between the date of the execution of the request for issuing the guarantee, and its delivery, it is 24 hours.

**Transfers**

see Section 5. TRANSFERS (PRIVATE CLIENTS)

**9. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
(INDEX)
**9.1. Demand deposits**

	Fees		Plus tax	Other conditions
	Euros (Min/Max)	Annual value		
<b>Demand Deposits - without access conditions.</b>				
Initial Fees				
<b>1. Account Opening Fee</b>				
Demand Deposit in foreign currency	EUR 25.00	-	Stamp Duty - 4%	Per Account/Currency
Fees during the contract period				
<b>2. Fees on bank overdraft</b>	<u>see Section 10.2. Bank overdrafts</u>			
<b>3. Re-issuance of documents</b>				
Mortgage appraisal commission	EUR 5.00	-	VAT - 23%	Per document
<b>4. Diverse Statements</b>				
Demand Deposit	EUR 12.50	-	VAT - 23%	Per statement
<b>5. Account maintenance fee</b>				
Demand Deposit	EUR 15.00	-	Stamp Duty - 4%	Quarterly (1)
<b>6. Automatic exchange rate for conversion of balances</b>				
Demand Deposit	n.a	n.a	n.a	(2)
<b>7. Demand Deposit Account of Institutional Clients of Financial Nature</b>				
Maintenance Commission	n.a	0,75%	Stamp Duty - 4%	(3)
<b>8. Cash withdrawals at the counter</b>				
EUR <= 12,500.00	EUR 7.50	n.a.	Stamp Duty - 4%	(4)
EUR >12,500.00	EUR 50.00	n.a.	Stamp Duty - 4%	(4)

**Note (1)** Fee charged on accounts without registration of operations and with average financial assets in the period less than Eur 1,000.00. The Financial Assets are equal to the sum of the average cash balances of all subaccounts. The balances in currencies other than the base currency of the account will be converted to the last fixing published by the Bank of Portugal and can be looked up at: <http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx>.

**Note (2)** Balances in currencies other than the reference currency of the account will be converted at the exchange rate, which corresponds, except for abnormal volatility, to the change related to the New York market closing disclosed by Bloomberg (source: Bloomberg BGN) deducted / plus 50 bp.

**Note (3)** This commission will be charged at the beginning of each month, focusing on the average credit balance of the immediately preceding month's account. This charge is charged to current accounts of customers with PPAs in divisions 64, 65, 66 (excluding division 642 only). Accounts are exempt: in foreign currency and / or in an irregular situation. The accounts to which this commission is applied do not incur other maintenance commissions.

**Note (4)** The data on the availability of requests for cash withdrawals at the branch may occur until the 3rd working day.

**9. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
(INDEX)
**9.2. Other forms of deposit**

	Fees		Plus tax	Other conditions
	Euros (Min/Max)	Annual value		
<u>Term Deposits</u>				
Fees during the contract period				
<b>1. Penalty for early settlement</b>	see Section 19.2. Term Deposits (Interest Rates Leaflet)			
<u>Registration and Deposit of Securities - no access.</u>				
Fees during the contract period				
<b>1. Account maintenance fee</b>				
Registration and deposit of securities	EUR 40.00	-	VAT - 23%	Quarterly
<b>2. Fees on bank overdraft</b>	see Section 10.2. Bank overdrafts			
<b>3. Automatic exchange rate for conversion of balances</b>	-	-	-	(1)

	Fees			Plus tax	Other conditions
	In %	Euros (Mín/Max)	Annual value		
<u>Security Deposit Accounts and "Escrow" Account</u>					
<b>1. Statement Issue Fee</b>					
1 <sup>st</sup> issue, in the scope of deposit	0,10%	EUR 40.00 / 100.00	-	Stamp Duty - 4%	(2)
Issue by change of the deposit amount	0,10%	EUR 40.00 / 100.00	-	Stamp Duty - 4%	(2)
Issued on customer request - reissuance	0,10%	EUR 40.00 / 100.00	-	VAT 23%	(2)
<b>2. Management Fee</b>	3,00%	EUR 300.00 / -	-	Stamp Duty - 4%	Quarterly

**Note (1)** Balances in currencies other than the reference currency of the account will be converted at the exchange rate, which corresponds, except for abnormal volatility, to the change related to the New York market closing disclosed by Bloomberg (source: Bloomberg BGN) deducted / plus 50 bp.

**Note (2)** Issuance of statements to the shareholders of the respective accounts, to third parties.

**10. CREDIT OPERATIONS (OTHER CLIENTS)**

(INDEX)

**10.1. Credit lines and current accounts**

	Fees			Plus Tax	Other conditions
	In %	Euros (Min/Max)	Annual Value		
<u>Pledged Current Account</u>					
<b>Pledged Current Account Acquisition of Securities/ Multiple</b>					
Initial fees					
Study Fee	0,50%	EUR 250.00 / -	-	Stamp Duty - 4%	-
Study and organization fee	1,00%	EUR 300.00 / -	-	Stamp Duty - 4%	(6)
Contract formalisation fee	-	EUR 200.00	-	VAT - 23%	-
Pledge contract formalization fee	-	EUR 100.00	-	VAT - 23%	-
Mortgage appraisal commission					
From EUR 0.00 to EUR 500,000.00	-	EUR 300.00	-	Stamp Duty - 4%	(5)
From EUR 500,001.00 to EUR 750,000.00	-	EUR 400.00	-	Stamp Duty - 4%	(5)
From EUR 750,001.00 to EUR 1,250,000.00	-	EUR 1,500.00	-	Stamp Duty - 4%	(5)
From EUR 1,250,001.00 to EUR 2,000,000.00	-	EUR 2,000.00	-	Stamp Duty - 4%	(5)
From EUR 2,000,001.00 to EUR 5,000,000.00	-	EUR 2,500.00	-	Stamp Duty - 4%	(5)
Over EUR 5,000,000.00	0,06%	-	-	Stamp Duty - 4%	(5)
Fees during the term of the contract					
Contractual amendment fee	-	EUR 175.00	-	Stamp Duty - 4%	(3)
Management fee	1,00%	EUR 300.00 / -	-	Stamp Duty - 4%	(8)
Immobilization fee	1,00%	-	-	Stamp Duty - 4%	(1)
Extension fee	0,50%	EUR 100.00 / 2,000.00	-	Stamp Duty - 4%	(2)
Mortgage guarantee revaluation fee	0,08%	EUR 400.00 / -	-	VAT - 23%	(9)
Surveys (follow-up evaluations - self- measurement)	-	EUR 300.00	-	Stamp Duty - 4%	-
Recovery amounts owed fee					
Overdue and unpaid instalment < EUR 50,000.00	0,40%	EUR 25.00 / 150.00	-	Stamp Duty - 4%	(10)
Overdue and unpaid instalment => EUR 50,000.00	0,50%	-	-	Stamp Duty - 4%	(10)

**10. CREDIT OPERATIONS (OTHER CLIENTS)**
(INDEX)
**10.1. Credit lines and current accounts (cont.)**

		Fees			Plus Tax	Other Conditions
		In %	Euros (Min/Max)	Annual Value		
<b>Pledged Current Account</b>						
Fees at the term of the contract						
Issuance of mortgage cancellation certificate		-	EUR 200.00	-	Stamp Duty - 4%	(4)
Early Redemption Fee (Partial/Total)	Fixed Rate <1A	0,50%	EUR 150.00 / -	-	Stamp Duty - 4%	(5)
	Fixed Rate >1A	2,00%	EUR 150.00 / -	-	Stamp Duty - 4%	(5)
	Variable Rate	0,50%	EUR 150.00 / -	-	Stamp Duty - 4%	(5)
<b>Other associated costs</b>						
<b>Stamp duty on credit used</b>		Stamp duty levied on the monthly average obtained by adding up the outstanding amounts calculated on a daily basis, during the month, divided by 30: 0,12%.				

- Note (1)** Annual fee calculated and collected monthly on the amount of unused credit.
- Note (2)** To be charged upon the extension.
- Note (3)** Cost to be charged in situations that give rise to contract amendments at the client's request.
- Note (4)** To be charged whenever the client requests the issue of the cancellation certificate of the mortgage on property given as guarantee of the loan already paid.
- Note (5)** Fee calculated per guarantee and on the value of the evaluation (IDV - Immediate Disposal Value).
- Note (6)** Single fee on the contracted loan, chargeable on the contract conclusion date.
- Note (7)** Charged if the service is provided.
- Note (8)** This annual fee is levied on the contracted amount, or on the outstanding amount if in the repayment period. The collections is made according to the frequency of interest.
- Note (9)** Fee calculated per guarantee and on the value of the revaluation (IDV - Immediate Disposal Value).
- Note (10)** To be levied on the amount of the overdue and unpaid instalment, charged once only for each instalment overdue and unpaid on the agreed date. In these cases, interest on late payment shall also be payable, to be calculated as per the law in force.

**10. CREDIT OPERATIONS (OTHER CLIENTS)**
(INDEX)
**10.3. Other credits**

	Fees			Plus Tax	Other conditions
	In %	Euros (Min/Max)	Annual Value		
<u>Loan</u>					
<b>Loan (Multiple Investments/ Treasury Support/ Construction)</b>					
Initial Fees (5)					
Study fee	0,50%	EUR 200.00 / -	-	Stamp Duty - 4%	-
Study and organization fee	1,00%	EUR 300.00 / -	-	Stamp Duty - 4%	(7)
Contract formalization fee	-	EUR 200.00	-	VAT - 23%	-
Pledge contract formalization fee	-	EUR 100.00	-	VAT - 23%	-
Mortgage guarantee assessment fee					
From EUR 0.00 to EUR 500,000.00	-	EUR 300.00		Stamp Duty - 4%	(5)
From EUR 500,001.00 to EUR 750,000.00	-	EUR 400.00		Stamp Duty - 4%	(5)
From EUR 750,001.00 to EUR 1,250,000.00	-	EUR 1,500.00		Stamp Duty - 4%	(5)
From EUR 1,250,001.00 to EUR 2,000,000.00	-	EUR 2,000.00		Stamp Duty - 4%	(5)
From EUR 2,000,001.00 to EUR 5,000,000.00	-	EUR 2,500.00		Stamp Duty - 4%	(5)
Over EUR 5,000,000.00	0,06%	-		Stamp Duty - 4%	(5)
Fees during the term of the contract					
Contractual amendment fee	-	EUR 175.00	-	Stamp Duty - 4%	(2)
Management fee	1,00%	EUR 300.00 / -	-	Stamp Duty - 4%	(6)
Extension fee	0,50%	EUR 100.00 / 2,000.00	-	Stamp Duty - 4%	(1)
Mortgage guarantee revaluation fee	0,08%	EUR 400.00 / 3,000.00	-	VAT - 23%	(8)
Surveys (follow-up evaluations - self- measurements)	0,50%	EUR 300.00 / -	-	Stamp Duty - 4%	-
Recovery amounts owed fee					
Overdue and unpaid instalment < EUR 50,000.00	4,00%	EUR 25.00 / 150.00	-	Stamp Duty - 4%	(9)
Overdue and unpaid instalment => EUR 50,000.00	0,60%	-	-	Stamp Duty - 4%	(9)

**10. CREDIT OPERATIONS (OTHER CLIENTS)**
(INDEX)
**10.3. Other credits (cont.)**

		Fees			Plus Tax	Other conditions
		In %	Euros (Min/Max)	Annual Value		
<u>Loan</u>						
<b>Loan (Multiple Investments/ Treasury Support/ Construction)</b>						
End of contract fees						
Early Redemption Fee (Partial/Total)	Fixed Rate <1Y	0,50%	EUR 250.00 / -	-	Stamp Duty - 4%	-
	Fixed Rate >1Y	2,00%	EUR 250.00 / -	-	Stamp Duty - 4%	-
	Variable Rate	0,50%	EUR 250.00 / -	-	Stamp Duty - 4%	-
Issuance of mortgage cancellation certificate		-	EUR 200.00	-	VAT - 23%	(4)

**Note (1)** To be debited at the end of the month on which the extension occurs.

**Note (2)** Cost to be charged in situations that give rise to contract amendments at the client's request.

**Note (3)** Charged if the service is provided.

**Note (4)** Fee calculated per guarantee and on the value of the evaluation (IDV - Immediate Disposal Value).

**Note (5)** Stamp duty (on the value of credit used):

Other credit operations to private clients: with credit period < 1 year, 0.04 % x period of operation; with credit period between >= 1 year and < 5 years, 0,5%; with credit period >= 5 years, 0,6%.

Cost to be borne by the client after using the credit. After payment by the bank, the money is returned to the state coffers.

**Note (6)** This annual fee is levied on the contracted amount, or on the outstanding amount if in the repayment period. The collections is made according to the frequency of interest.

**Note (7)** Single fee on the contracted loan, chargeable on the contract conclusion date.

**Note (8)** Fee calculated per guarantee and on the value of the revaluation (IDV - Immediate Disposal Value).

**Note (9)** To be levied on the amount of the overdue and unpaid instalment, charged once only for each instalment overdue and unpaid on the agreed date. In these cases, interest on late payment shall also be payable, to be calculated as per the law in force.

		Fees			Plus Tax	Other conditions
		In %	Euros (Min/Max)	Annual Value		
<u>Margin Account</u>						
Initial fees						
Activation fee	-	EUR 25.00	-	Stamp Duty - 4%	-	
Fees during the term of the contract						
Repayment fee	-	Exempt	-	Stamp Duty - 4%	-	
Imobilization fee	-	Exempt	-	Stamp Duty - 4%	-	
Use fee	-	Exempt	-	Stamp Duty - 4%	-	
Increase fee	-	EUR 25.00	-	Stamp Duty - 4%	-	
End of contract fees						
Closing Fee	-	Exempt	-	Stamp Duty - 4%	-	

**12. CHEQUES (OTHER CLIENTS)**
(INDEX)
**12.2. Other services with cheques**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Issuing a cheque</u>				
<b>1. Capital withdrawal through issuing a cheque</b>				
Amount less than 100 000.00	-	EUR 10.00	Stamp Duty - 4%	(1)
Amount equal to or greater than 100 000.00	-	EUR 10.00	Stamp Duty - 4%	(1)
<u>Issuing a certified cheque</u>				
<b>2. Issuing a certified /drawn cheque/ Another Bank</b>	-	EUR 75.00	Stamp Duty - 4%	(1)
<b>3. Photocopy of a cheque</b>	-	EUR 5.00	Stamp Duty - 4%	-
<b>4. Mortgage appraisal commission</b>	-	EUR 50.00	Stamp Duty - 4%	(1)
<u>Acceptance of foreign cheques</u>				
<b>5. Acceptance of foreign cheques without immediate credit or payment on delivery</b>	1,00%	EUR 50.00 / -	Stamp Duty - 4%	-

**Note (1)** Expense charged, regardless of its subsequent cancellation.

**13. TRANSFERS (OTHER CLIENTS)**

(INDEX)

**13.1. Transfer Orders**

	Levels	Channel for receipt of the Transfer Order (1)		Other conditions
		Relational	Online	
<b>1. Internal/National Transfers</b>				
<b>1.1 - Transfer on intra-bank credit</b>				
<b>- with the same originator and beneficiary</b>				
Occasional Transfers	Any	EUR 0.00 (Free)		-
Permanent Transfers	Any	EUR 0.00 (Free)		-
<b>- with different originator and beneficiary</b>				
Occasional Transfers	Any	EUR 2.00	EUR 0.00 (Free)	-
Permanent Transfers	Any	EUR 1.00	n.a.	-
<b>Plus Tax</b>		<b>Stamp Duty - 4%</b>		
<b>1.2 - Credit Transfer SEPA +</b>				
<b>- Normal</b>				
- With indication of BIN				
Occasional Transfers	< EUR 1,000.00	EUR 3.50	EUR 0.00 (Free)	(2)
	>= EUR 1,000.00 < EUR 10,000.00	EUR 7.50	EUR 0.00 (Free)	(2)
	>= EUR 10,000.00 < EUR 100,000.00	EUR 10.00		(2)
	>= EUR 100,000.00	EUR 30.00	non applicable	(2)
Permanent Transfers	< EUR 1,000.00	EUR 3.00		(2)
	>= EUR 1,000.00 < EUR	EUR 6.00		(2)
	>= EUR 100,000.00	EUR 17.50	non applicable	(2)
- Without indication of BIN				
Occasional Transfers	< EUR 100,000.00	EUR 15.00		(2)
	>= EUR 100,000.00	EUR 35.00	non applicable	(2)
Permanent Transfers	< EUR 100,000.00	EUR 10.00		(2)
	>= EUR 100,000.00	EUR 25.00	non applicable	(2)
<b>- Urgent</b>				
- With indication of BIN				
Occasional Transfers	Any	EUR 40.00		(2)
- Without indication of BIN				
Occasional Transfers	Any	EUR 45.00		(2)
<b>Plus Tax</b>		<b>Stamp Duty - 4%</b>		

**13. TRANSFERS (OTHER CLIENTS)**
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**13.1. Transfer Orders (continued)**

	Levels	Channel for receipt of the Transfer Order (1)		Other conditions
		Relational	Online	
<b>2. International Transfers</b>				
<b>- for accounts domiciled abroad (orders issued)</b>				
<b>2.1 - Credit transfer SEPA + (SEPA and / or covered by European regulation EC 924/2009)</b>				
<b>- Normal</b>				
- With indication of BIC/Swift and IBAN	< EUR 1,000.00	EUR 3.50	EUR 0.00 (Free)	(2)
	>= EUR 1,000.00 < EUR 10,000.00	EUR 7.50	EUR 0.00 (Free)	(2)
	>= EUR 10,000.00 < EUR 100,000.00	EUR 10.00		(2)
	>= EUR 100,000.00	EUR 30.00	non applicable	(2)
- Without indication of BIC/Swift and IBAN	< EUR 100,000.00	EUR 15.00		(2)
	>= EUR 100,000.00	EUR 35.00	non applicable	(2)
<b>-Permanent</b>				
- With indication of BIC/Swift and IBAN	< EUR 1,000.00	EUR 3.00		(2)
	>= EUR 1,000.00 < EUR	EUR 6.00		(2)
	>= EUR 100,000.00	EUR 17.50	non applicable	(2)
- Without indication of BIC/Swift and IBAN	< EUR 100,000.00	EUR 10.00		(2)
	>= EUR 100,000.00	EUR 25.00	non applicable	(2)
<b>- Urgent</b>				
- With indication of BIC/Swift and IBAN	-	EUR 40.00		(2)
<b>Plus Tax</b>		<b>Stamp Duty - 4%</b>		
<b>- for accounts domiciled abroad (orders issued)</b>				
<b>Credit transfer NO SEPA + (other situations)</b>				
<b>- Normal</b>				
- With indication of BIC/Swift and IBAN	Any	0,35% with a minimum of 50.00 and maximum of EUR 150.00		
- Without indication of BIC/Swift and IBAN	Any	0,35% with a minimum of 50.00 and maximum of EUR 175.00		-
<b>Plus Tax</b>		<b>Stamp Duty - 4%</b>		

**13. TRANSFERS (OTHER CLIENTS)**

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**13.1. Transfer Orders (continued)**

<b>Caption</b>	SEPA countries and EC Reg. no. 924/2009 -. Cumulative Requirements - covers payment transactions in the 27 European Union countries, overseas territories - French Guiana, Gibraltar, Guadeloupe, Martinique, Mayotte, Réunion, Saint Barthélemy, Saint Martin and Saint Pierre and Miquelon - as well as Iceland, Liechtenstein, Norway, Switzerland and Monaco, made in Euros and in the Swedish Kronor and Romanian Lei currencies. EU countries: Austria, Belgium, Croatia, Cyprus, Denmark, Slovakia, Slovenia, Spain, Estonia, Finland, France, Greece, Holland, Hungary, Italy, Ireland, Latvia, Lithuania, Luxembourg, Malta, Poland, Portugal, Czech Republic, Sweden, Bulgaria, Romania, Vatican City and the Principality of Andorra. BIN - Bank Identification Number / BIC - SWIFT <i>Bank Identification Code</i> / IBAN - <i>International Bank Account Number</i> .
<b>General Notes</b>	It is the client's responsibility to provide all the information necessary for correct processing of payment orders. In case of incorrect IBAN, the client shall bear the subsequent additional charges that are charged to the same transaction without IBAN or BIC. For transfers in USD to the United States of America, just the BIC or Fedwire is enough. For transfers in GBP to the United Kingdom, just the BIC/SWIFT+IBAN or BIC/SWIFT+ Clearing Code + Account no. (8 digits) is enough. For transfers to the rest of the world just the BIC is enough. When the accounts are in EUR and the entries e.g. Fees) are expressed in a different currency, its value is converted to the corresponding currency at standard exchange rates, which corresponds, except for abnormal volatility situations, to the last fixing published by the Bank of Portugal (can be looked up at <a href="http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx">http://www.bportugal.pt/pt-PT/Estatisticas/Dominios%20Estatisticos/EstatisticasCambiais/Paginas/Taxasdereferenciadiarias.aspx</a> ) minus/plus 50 b.p.
<b>Note (1)</b>	Channels for receipt of transfer orders: Relational: Branch, Fax, Email. Online: Through the website <a href="http://www.bancocarregosa.com">www.bancocarregosa.com</a> .
<b>Note (2)</b>	Shared Costs (the costs of the issuing bank on behalf of the originator and of the paying bank on behalf of the beneficiary), on an exclusive basis.

**13. TRANSFERS (OTHER CLIENTS)**
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**13.2. Other transfer services**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b><u>1. Requests for cancellation of payment orders issued</u></b>				
Requests for cancellation of payment orders issued	-	EUR 35.00	Stamp Duty - 4%	(1)
<b><u>2. Fee for costs borne by "OUR" originator</u></b>				
Fee for costs borne by "OUR" originator	-	EUR 50.00	Stamp Duty - 4%	(2)
<b><u>3. Request for clarification about the transfer</u></b>				
Request for clarification about the transfer	-	EUR 25.00	Stamp Duty - 4%	-
<b><u>4. Request for confirmation that transfer was made</u></b>				
Request for confirmation that transfer was made	-	EUR 25.00	Stamp Duty - 4%	-
<b><u>5. Amendment request – beneficiary information or details of the operation</u></b>				
Amendment request – beneficiary information or details of the operation	-	EUR 50.00	Stamp Duty - 4%	-

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b><u>Received Orders</u></b>				
1. Request for clarification, changes and returns (by transfer)	-	EUR 20.00	Stamp Duty - 4%	-

**Note (1)** Moreover, the Bank receiving the payment order, when returning it, also adds its charges for doing this. Transfers may give rise to currency conversions in case of insufficient funds in the transferred currency, thus adding the applicable fees.

**Note (2)** In SEPA transfers, it is not possible to choose the "OUR" scheme of charges, and the transfers have to be made under the "SHARED" scheme of charges (the costs of issuing bank on behalf of the originator and the paying bank on behalf of the beneficiary).

**14. COLLECTIONS (OTHER CLIENTS)**
(INDEX)
**14.1. Collection of commercial instruments**

	Fees (euros)			Plus Tax	Other conditions
	In %	Without costs	With costs		
<b>1. Notes</b>					
<b>1.1 - Domiciled at other institutions</b>					
Domiciled without Protest	2,00%	EUR 75.00 / -	EUR 300.00 / -	VAT - 23%	(1)

**Note (1)** Instruments that on the back contain the clause "without costs" dated and signed by the respective drawers.

**15. SERVICES (OTHER CLIENTS)**
(INDEX)
**15.1. Buying and selling of foreign currency**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Buying foreign currency</u>				
<b>1. Method: Cash</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<b>2. Method: Account movement - Account debit</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<u>Selling foreign currency</u>				
<b>3. Method: Cash</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)
<b>4. Method: Account movement - Account credit</b>	0,10%	EUR 15.00 / -	Stamp Duty - 4%	(1) + (2)

**Note (1)** Per order, and per currency sold/bought.

**Note (2)** The exchange rate corresponding to that published by Bloomberg at the *spot* rate at each moment (source: Bloomberg BGN) minus/plus 50 b.p.”.

**15.2. Guarantees provided**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Guarantees</u>				
Initial Fees				
<b>0. Study of Guarantee</b>	0,75%	EUR 50.00/ -	Stamp Duty - 3%	-
<b>1. Study and Issuance of Guarantee</b>	1,00%	EUR 75.00/ -	Stamp Duty - 3%	-
Fees during the Guarantee period				
<b>2. Guarantee quarterly fee</b>	7,00%	EUR 250.00/ -	Stamp Duty - 3%	(1)
<b>3. Renewal Fee</b>	-	EUR 100.00	Stamp Duty - 3%	
<b>4. Amendment Fee</b>	-	EUR 100.00	Stamp Duty - 3%	
<b>5. Execution Fee</b>	1,00%	EUR 50.00/ 150.00	Stamp Duty - 3%	
<b>6. Urgency Fee</b>	-	EUR 125.00	Stamp Duty - 3%	
<b>7. Cancellation Fee</b>	0,10%	EUR 25.00/ 150.00	Stamp Duty - 3%	

**Note (1)** Nominal annual rate charged in advance and quarterly.

**15. SERVICES (OTHER CLIENTS)**

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**15.3. Other services**

Type of service	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<b>1. Postage</b>	-	EUR 2.00	VAT - 23%	-
<b>2. Re-issuance of statement</b>	-	EUR 9.00	VAT - 23%	-
<b>3. Audit Declaration</b>	-	EUR 100.00	VAT - 23%	-
<b>4. Statements of financial capacity</b>	-	EUR 100.00	VAT - 23%	-
<b>5. Statements for the General Meeting</b>	-	EUR 35.00	VAT - 23%	-
<b>6. Change of bank account holder</b>	-	EUR 7.50	VAT - 23%	-
<b>7. Miscellaneous statements</b>	-	EUR 30.00	VAT - 23%	-
<b>8. Property valuation</b>	0.10%	EUR 300.00 / -	VAT - 23%	-
<b>9. Property revaluation</b>	0.05%	EUR 300.00 / -	VAT - 23%	(4)
<b>10. Property survey</b>	-	EUR 150.00	VAT - 23%	(4)
<b>11. Fine gold (999,9)</b>				
Transaction fee	1,00%	EUR < 50,000.00	exempt	(1) + (2)
	0,80%	EUR >= 50,000.00 / < 100,000.00	exempt	
	0,60%	EUR >= 100,000.00	exempt	
Custody fee	1,00%	-	VAT - 23%	(3)
Certification fee	2,00%	-	VAT - 23%	(3)
Withdrawal fee	1,00%	-	VAT - 23%	(2)

**Note (1)** Exempt under number 4 of Article 3 of the Special Regime applicable to investment in gold approved by Decree-Law no. 362/99, of 16 September. Bars weighing 1g or less are subject to a VAT of 23%.

**Note (2)** Applies on the transaction date.

**Note (3)** This fee will be calculated every quarter and charged by the Bank in advance by debiting the Client's current account with the Bank on the first working day of January, April, July and October. On the date of each gold purchase operation, for the purpose of Gold Custody services, the Client will be charged and debited for the pro rate value of the owed fee, corresponding to the remaining period of the quarter in which the operation takes place.

**Note (4)** Fees not associated with credit operations.

**16. FOREIGN OPERATIONS (OTHER CLIENTS)**
(INDEX)
**16.3. Guarantees provided on foreign investment**

	Fees		Plus Tax	Other conditions
	In %	Euros (Min/Max)		
<u>Guarantees</u>				
Initial Fees				
<b>0. Study of Guarantee</b>	0,75%	EUR 50.00 / -	Stamp Duty - 3%	-
<b>1. Study and Issuance of Guarantee</b>	1,00%	-	Stamp Duty - 3%	-
Fees during the Guarantee period				
<b>2. Guarantee quarterly fee</b>	7,50%	EUR 500.00 / -	Stamp Duty - 3%	(1)
<b>3. Urgency Fee</b>	-	EUR 125.00	Stamp Duty - 3%	(2)
<b>Mortgage appraisal commission</b>	0,10%	EUR 25.00 / 150.00	Stamp Duty - 3%	-
<b>5. Renewal Fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>6. Amendment Fee</b>	-	EUR 100.00	Stamp Duty - 3%	-
<b>7. Execution Fee</b>	1,00%	EUR 75.00 / 150.00	Stamp Duty - 3%	-

**Note (1)** Nominal annual rate charged in advance and quarterly.

**Note (2)** To be charged whenever, at the express request of the customer, between the date of the execution of the guarantee request and its delivery, expect 24h.

**Transfers**

See Section 13. TRANSFERS (OTHER CLIENTS)

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.1. Demand deposits**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
<u>Demand deposits</u>			
EUR	0,00%	PIT	from Note (1) to Note (7)
Other currencies	0,00%	PIT	from Note (1) to Note (7)

**Note (1)** Non-interest bearing.

**Note (2)** There is no maximum or minimum limit for the demand deposit account.

**Note (3)** Bank overdraft rates: [See Subsection 18.5. Bank Overdrafts](#)

**Note (4)** Withholdings for Personal Income Tax purposes are understood as payment on account of tax.

**Note (5)** PIT - Retained permanently, unless you opt for aggregation.

**Note (6)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (7)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.2. Term Deposits**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Term Deposit Liquidity - Fixed Rate - EUR - Amount: Minimum - EUR 50,000.00 / Maximum: EUR 1,000,000.00			
12 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2a) and Note (11))
24 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2a) and Note (11))
Monthly Income Term Deposit 12M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
12 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 24M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
24 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 36M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
36 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 60M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
60 months	0,00%	PIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))

**Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.

**Note (2)** Early redemption:

**Note (2a)** Not allowed, unless provided for in the special conditions when establishing the deposit.

**Note (2b)** Partial<sup>1</sup> or total, with the following penalties:

% Elapsed time	% Interest penalty
<= 25%	100%
> 25% - <= 75%	75%
> 75%	50%

<sup>1</sup> Partial settlement is permitted whenever the non-settled amount is greater than the minimum amount of time deposit.

**Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.

**Note (4)** Capitalisation: There is no capitalisation.

**Note (5)** Increases: Not allowed.

**Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.

**Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.

**Note (8)** PIT- Retained permanently, unless you opt for aggregation.

**Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (10)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.

**Note (11)** Payment of interest: Monthly.

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
<b>Exclusive set up on the Banco Carregosa website</b>			
Banco Carregosa Welcome Term Deposit - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: 50,000.00			
3 months	1,00%	PIT	from Note (1) to Note (10)
Banco Carregosa Up and Go term Deposit- Fixed Rate - EUR - Amount: Minimum - 25,000.00 € / Maximum: Double the amount subscribed in the Welcome Term Deposit			
3 months	0,30%	PIT	from Note (1) to Note (10)

- Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.
- Note (2)** Early redemption:
- Note (2a)** Allowed, with an 80% interest penalty.
- Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.
- Note (4)** Capitalisation: There is no capitalisation.
- Note (5)** Increases: Not allowed.
- Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.
- Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.
- Note (8)** PIT- Retained permanently, unless you opt for aggregation.
- Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.
- Note (10)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.
- Note (11)** Payment of interest: Monthly.

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
6 months Term Deposit - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 100,000.00			
6 months	0,00%	PIT	from Note (1) to Note (10)
12 months Term Deposit - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00/Maximum: EUR 100,000.00			
12 months	0,00%	PIT	from Note (1) to Note (10)

**Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.

**Note (2)** Early redemption:

**Note (2a)** Partial<sup>1</sup> or total, with the following penalties:

% Elapsed time	% Interest penalty
<= 25%	100%
> 25% - <= 75%	75%
> 75%	50%

<sup>1</sup> Partial settlement is permitted whenever the non-settled amount is greater than the minimum amount of time deposit.

**Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.

**Note (4)** Capitalisation: There is no capitalisation.

**Note (5)** Increases: Not allowed.

**Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.

**Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.

**Note (8)** PIT- Retained permanently, unless you opt for aggregation.

**Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (10)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
3 months	0,00%	PIT	from Note (1) to Note (10)
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
6 months	0,00%	PIT	from Note (1) to Note (10)
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
12 months	0,00%	PIT	from Note (1) to Note (10)

- Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.
- Note (2)** Early redemption:
- Note (2a)** Allowed, with full interest penalty.
- Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.
- Note (4)** Capitalisation: There is no capitalisation.
- Note (5)** Increases: Not allowed.
- Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.
- Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.
- Note (8)** PIT- Retained permanently, unless you opt for aggregation.
- Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.
- Note (10)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.

**17. DEPOSIT ACCOUNTS (PRIVATE CLIENTS)**
(INDEX)
**17.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Term Deposit Other Currencies - Amount: Minimum - equivalent to EUR 25,000.00 at the exchange rate on the date of incorporation / Maximum: equivalent to EUR 1,000,000.00 at the exchange rate on the date of incorporation			
From 90 until 1095 days	0,00%	PIT	from note (1) until note (10)

- Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.
- Note (2)** Early redemption:
- Note (2a)** Allowed, with full interest penalty.
- Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.
- Note (4)** Capitalisation: There is no capitalisation.
- Note (5)** Increases: Not allowed.
- Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.
- Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.
- Note (8)** PIT- Retained permanently, unless you opt for aggregation.
- Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.
- Note (10)** PIT - 28% in Mainland Portugal and Madeira; 22,4% in the Azores.

**18. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**18.4. Credit lines and current accounts**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Global Effective Annual Rate (GEAR) <sup>(1)</sup>	Other conditions
<b>Pledged Current Account - Variable Rate - more than € 75.000 or equivalent / Maximum: non applicable</b>			
EUR	EURIBOR at 1, 3, 6 and 12 M + Spread 0,00% to 8,00%	12,50%	See (1a) + (2a) + (3)
USD	LIBOR USD at 1, 3, 6 and 12 M + Spread 0,00% to 8,00%	15,40%	See (1b) + (2a) + (4)
GBP	LIBOR GBP at 1, 3, 6 and 12 M + Spread 0,00% to 8,00%	14,60%	See(1c) + (2a) + (4)
<b>Pledged Current Account - Fixed Rate - more than € 75.000 or equivalent</b>			
EUR	10,00%	14,90%	See (1d) + (4) + (5b)

**Note (1) These are representative rates.**

**Note (1a)** GNAR calculation based on a NAR of 8,012% (EURIBOR average at 1 month basis 360, September of 2022 of 0,012% and spread of 8%) shown in the table above, plus taxes and fees, for a credit of EUR 75000 for a 1 year period, with equal monthly repayments of capital.

**Note (1b)** GNAR calculation based on a NAR of 10,414% (LIBOR USD average at 1 month basis 360, September of 2022 of 2,414% and spread of 8%) shown in the table above, plus taxes and fees, for a credit of USD 75000 for a 1 year period, with equal monthly repayments of capital.

**Note (1c)** GNAR calculation based on a NAR of 9,785% (LIBOR GBP average at 1 month basis 360, September of 2022 of 1,785% and spread of 8%) shown in the table above, plus taxes and fees, for a credit of GBP 75000 for a 1 year period, with equal monthly repayments of capital.

**Note (1d)** GNAR calculation based on a NAR of 10% (fixed rate) shown in the table above, plus taxes and fees, for a credit of 75000 EUR for a 1 year period, with equal monthly repayments of capital.

The GNAR are calculated with all charges included, in particular mandatory insurance (pursuant to Decree-Law no. 133/2009 and Instruction 13/2013 of the Bank of Portugal).

**Note (2)** Euribor means the rate sponsored by the European Banking Federation in conjunction with the International Exchange Association resulting from calculating the average of interbank deposits in Euros, offered in the Economic and Monetary Union zone between first line Banks, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. Brussels time (GMT).

**Note (3)** Libor means the rate calculated and published by the British Bankers' Association, resulting from the average of 16 quotes provided by banks selected by the British Bankers' Association, after removing the 4 higher and the 4 lower ones, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. London time.

**Note (4)** There are no established minimum or maximum terms for credit operations.

**Note (5a)** Rounding of interest rate: arithmetic average of the values observed during the month preceding the start of the interest calculation, rounded to the 3rd decimal.

Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.04%/Month on the amount of the credit used.

**Note (5b)** Rounding of the interest rate: Not applicable.

Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.04%/Month on the amount of the credit used.

**18. CREDIT OPERATIONS (PRIVATE CLIENTS)**

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**18.5. Bank overdrafts**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Global Effective Annual Rate (GEAR) <sup>(1)</sup>	Other conditions
<b>Bank overdraft - Authorised (Credit Facility) - Minimum / maximum: non-applicable</b>			
EUR	12,35%	15,26%	See (1a) + (2) + (3) + (4) + (5)
Other currencies	12,35%	15,26%	See (1a) + (2) + (3) + (4) + (5)
<b>Bank overdraft - Unauthorised (Overrunning) - Minimum / maximum: non-applicable</b>			
EUR	15,30%	n/a	See (2) + (3) + (4) + (5)
Other currencies	15,30%	n/a	See (2) + (3) + (4) + (5)

**Note (1)** **These are representative rates.**

**Note (1a)** GNAR calculation based on a NAR of 12,35% (fixed rate) shown in the table above, plus taxes, for a credit of EUR for a three-month period, with payment of monthly interest.

The GNAR are calculated with all charges included, in particular mandatory insurance (pursuant to Decree-Law no. 133/2009 and Instruction 13/2013 of the Bank of Portugal).

Bank overdraft fees: see

[Section 2.5. Bank overdrafts](#)

**Note (2)** Rounding of the interest rate: Not applicable.

Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.12%/Month on the amount of the credit used.

**Note (3)** Applicable to all current accounts, namely accounts for registration and deposit of securities, margin accounts and accounts associated to trading platforms (Example: GoBulling Pro)

**Note (4)** In the entries in the GoBulling Pro trading platform, the generic description (Executed cash withdraw) for calculation of overdraft fee will be made on the net amounts (including taxes due) followed by the corresponding detail (WITHDRAW Interest Due SD inc).

**Note (5)** There are no established minimum or maximum terms for credit operations.

**18. CREDIT OPERATIONS (PRIVATE CLIENTS)**
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**18.6. Credit cards**

	Nominal Annual Rate (NAR)(1)	Global Effective Annual Rate (GEAR) <sup>(1)</sup>	Other conditions
BANCO CARREGOSA GOLD (managed by UNICRE)	7,75%	14,50%	From 1,500.00€ Notes (1), (2)

**General Notes Rates shown are representative only.**

The calculation of the GEAR includes all charges (pursuant to Decree-law no. 133/2009 and Instruction 13/2013 of the Bank of Portugal).

Credit cards with interest-free credit period (free-float).

Rounding of the interest rate: Not applicable.

Interest calculation: Calculation convention of 30/360.

Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0,12%/month on the amount of credit used, pursuant to Article 17.2. of the Stamp Duty General Tariff Rate and Article 70-A of the Stamp Duty Code.

In the event of non-compliance of the obligation to pay the minimum agreed amount, default interest may be claimed, corresponding to a maximum annual surcharge of 3 percentage points to be added to the

**Note (1)**

GEAR calculated based on the NAR shown, for a credit limit of 1,500 Euros at 12 months.

**Note (2)**

GEAR calculated based on the NAR shown, for a credit limit of 1,500 Euros at 12 months, including the annual fee.

**18. CREDIT OPERATIONS (PRIVATE CLIENTS)**
(INDEX)
**18.7. Other credits**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Loans at Variable Rate - Minimum: € 75,000 or equivalent / Maximum: non-applicable</b>			
Credit for Acquisition of Securities - EUR Other Credits - EUR	EURIBOR at 1, 3, 6 and 12 Months + Spread 0,00% to 8,00%	12,00%	See (1a) + (1b) + (2) + (4) + (5a)
Credit for Acquisition of Securities - USD Other Credits - USD	LIBOR USD at 1, 3, 6 and 12 Months + Spread 0,00% to 8,00%	14,80%	See (1a) + (1c) + (2) + (4) + (5a)
Credit for Acquisition of Securities - GBP Other Credits - GBP	LIBOR GBP at 1, 3, 6 and 12 Months + Spread 0,00% to 8,00%	14,10%	See (1a) + (1d) + (2) + (4) + (5a)
<b>Loans at Fixed Rate - Minimum: € 75,000 or equivalent / Maximum: non-applicable</b>			
Credit for Acquisition of Securities - EUR Other Credits - EUR	10,00%	14,30%	See (1e) + (4) + (5a) + (5b)
Credit for Acquisition of Securities - Other Currencies Other Credits - Other Currencies	10,00%	14,30%	See (1e) + (4) + (5a) + (5b)

**Note (1) These are representative rates.**

**Note (1a)** Rounding of interest rate: arithmetic average of the values observed during the month preceding the start of the interest calculation, rounded to the 3rd decimal.

**Note (1b)** EAR calculation based on a NAR of 8% (EURIBOR average at 1 month basis 360, September of 2022 of 0% and spread of 0,012%) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital.

**Note (1c)** EAR calculation based on a NAR of 0% (LIBOR USD average at 1 month basis 360, September of 2022 of 0% and spread of 0,012%) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital

**Note (1d)** EAR calculation based on a NAR of 0% (GBP average at 1 month basis 360, of 0% and spread of 0,012%) shown in the table above, for a credit of 0,04 for a 1 year period, with equal monthly repayments of capital

**Note (1e)** EAR calculation based on a NAR of 10% (fixed rate) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital.

**Note (2)** Euribor means the rate sponsored by the European Banking Federation in conjunction with the International Exchange Association resulting from the calculation of the average of interbank deposits in Euros, offered in the Economic and Monetary Union zone between first line Banks, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or another agency replacing it for that purpose, at about 11 a.m. Brussels time (TMG).

**Note (3)** Libor means the rate calculated and published by the British Bankers' Association, resulting from the average of 16 quotes provided by banks selected by the British Bankers' Association, after removing the 4 higher and the 4 lower ones, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or another Agency replacing it for that purpose, at about 11 a.m. London time.

**Note (4)** No minimum or maximum terms are defined for credit operations.

**Note (5a)** Interest calculation: Value of the outstanding capital multiplied by the interest rate (NAR) and divided by 360 days. In the event of early repayment, the accrued interest will be charged on the total capital  
Applicable tax regime: Plus Stamp Duty:

- on the interest: 4%;

- for less than one year or for an indefinite period: 0,04%/month on the amount of credit used;

- for periods equal to or over one year: 0,5% on the amount of credit used /contracted.

**Note (5b)** Rounding of the interest rate: Not applicable.

**19. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
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**19.1. Demand deposits**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
<u>Demand deposits</u>			
EUR	0%	CIT	from Note (1) to Note (6)
Other currencies	0%	CIT	from Note (1) to Note (6)

**Note (1)** Non-interest bearing.

**Note (2)** There is no maximum or minimum limit for the demand deposit account.

**Note (3)** Bank overdraft rates:

See Subsection 20.2. Bank Overdrafts

**Note (4)** CIT -Withholding taxes for IRC purposes assume the nature of tax on account.

**Note (5)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (6)** CIT - 25% in Mainland Portugal and Madeira; 17.50% in the Azores.

**19. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
(INDEX)
**19.2. Term Deposits**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Term Deposit Liquidity - Fixed Rate - EUR - Amount: Minimum - EUR 50,000.00 / Maximum: EUR 1,000,000.00			
12 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2a) and Note (11))
24 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2a) and Note (11))
Monthly Income Term Deposit 12M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
12 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 24M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
24 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 36M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
36 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))
Monthly Income Term Deposit 60M - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 1,000,000.00			
60 months	0,00%	CIT	from Note (1) to Note (11) - (except Note (2b) and Note (6))

**Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.

**Note (2)** Early redemption:

**Note (2a)** Not allowed, unless provided for in the special conditions when establishing the deposit.

**Note (2b)** Partial<sup>1</sup> or total, with the following penalties:

% Elapsed time	% Interest penalty
<= 25%	100%
> 25% - <= 75%	75%
> 75%	50%

<sup>1</sup> Partial settlement is permitted whenever the non-settled amount is greater than the minimum amount of time deposit.

**Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.

**Note (4)** Capitalisation: There is no capitalisation.

**Note (5)** Increases: Not allowed.

**Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.

**Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.

**Note (8)** CIT- Withholding taxes for CIT purposes assume the nature of tax on account

**Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (10)** CIT - 25% in Mainland Portugal and Madeira; 17,50% in the Azores.

**Note (11)** Payment of interests: Monthly.

**19. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
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**19.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
6 months Term Deposit - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00 / Maximum: EUR 100,000.00			
6 months	0,00%	CIT	from Note (1) to Note (10) - (except Note (2c1), Note (2c2), Note (2d))
12 months Term Deposit - Fixed Rate - EUR - Amount: Minimum - EUR 25,000.00/Maximum: EUR 100,000.00			
12 months	0,00%	CIT	from Note (1) to Note (10) - (except Note (2c1), Note (2c2), Note (2d))

**Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.

**Note (2)** Early redemption:

**Note (2a)** Partial<sup>1</sup> or total, with the following penalties:

% Elapsed time	% Interest penalty
<= 25%	100%
> 25% - <= 75%	75%
> 75%	50%

<sup>1</sup> Partial settlement is permitted whenever the non-settled amount is greater than the minimum amount of

**Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.

**Note (4)** Capitalisation: There is no capitalisation.

**Note (5)** Increases: Not allowed.

**Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.

**Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.

**Note (8)** CIT- Withholding taxes for CIT purposes assume the nature of tax on account.

**Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.

**Note (10)** CIT - 25% in Mainland Portugal and Madeira; 17,5% in the Azores.

**19. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
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**19.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
3 months	0,00%	CIT	from Note (1) to Note (10)
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
6 months	0,00%	CIT	from Note (1) to Note (10)
Banco Carregosa USD Term Deposit - Fixed Rate - USD - Amount: Minimum - USD 25,000.00 / Maximum: USD 1,000,000.00			
12 months	0,00%	CIT	from Note (1) to Note (10)

- Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.
- Note (2)** Early redemption:
- Note (2a)** Allowed, with full interest penalty.
- Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.
- Note (4)** Capitalisation: There is no capitalisation.
- Note (5)** Increases: Not allowed.
- Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.
- Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.
- Note (8)** CIT- Withholding taxes for CIT purposes assume the nature of tax on account.
- Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.
- Note (10)** CIT - 25% in Mainland Portugal and Madeira; 17,50% in the Azores.

**19. DEPOSIT ACCOUNTS (OTHER CLIENTS)**
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**19.2. Term Deposits (cont.)**

	Gross Nominal Annual Rate (GNAR)	Tax Regime	Other conditions
Term Deposit Other Currencies - Amount: Minimum - equivalent to EUR 25,000.00 at the exchange rate on the date of incorporation / Maximum: equivalent to EUR 1,000,000.00 at the exchange rate on the date of incorporation			
From 90 until 1095 days	0,00%	PIT	from note (1) until note (10)

- Note (1)** Rounding of interest rate: There is no rounding of the rate.  
Interest calculation: The basis for calculating interest is Current/360.
- Note (2)** Early redemption:
- Note (2a)** Allowed, with full interest penalty.
- Note (3)** Renewal: Not renewable, unless provided for in the special conditions when establishing the deposit.
- Note (4)** Capitalisation: There is no capitalisation.
- Note (5)** Increases: Not allowed.
- Note (6)** Payment of interest: Upon maturity of the term deposit or at intervals to be defined with the Client (monthly, quarterly, half yearly or yearly), by crediting the Client's Demand Deposit account.
- Note (7)** Guarantee of Capital: The capital deposited is guaranteed in full on the maturity date of the deposit or in case of early redemption.
- Note (8)** PIT- Retained permanently, unless you opt for aggregation.
- Note (9)** Additional information in the standardised information sheet available on request over the counter or through the existing electronic means.
- Note (10)** PIT - 28% in Mainland Portugal and Madeira; 17,50% in the Azores.

**20. CREDIT OPERATIONS (OTHER CLIENTS)**
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**20.1. Credit lines and current accounts**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Pledged Current Account - Variable Rate - Minimum: € 75.000 or equivalent / Maximum: non-applicable</b>			
EUR	EURIBOR at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	12,50%	See (1a) + (2) + (4) + (5a)
USD	LIBOR USD at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	15,40%	See (1b) + (3) + (4) + (5a)
GBP	LIBOR GBP at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	14,60%	See (1c) + (3) + (4) + (5a)
<b>Pledged Current Account - Fixed Rate - Minimum: € 75.000 or equivalent /Maximum: non-applicable</b>			
EUR	10.00%	14,90%	See (1d) + (4) + (5b)

**General Note These are representative rates.**

- Note (1a)** EAR calculation based on a NAR of 12,5% (average at 1 month based on 360, EURIBOR of 8%) and spread of 8,012%) shown in the table above, for a credit of 75000 0,04 EUR for 1 year, with equal monthly repayments of capital.
- Note (1b)** EAR calculation based on a NAR of 15,4% (average at 1 month based on 360, LIBOR USD of 0%) and spread of 8,012%) shown in the table above, for a credit of 0,04 EUR for 1 year, with equal monthly repayments of capital.
- Note (1c)** EAR calculation based on a NAR of 14,6% (average at 1 month based on 360, LIBOR GBP of 0%) and spread of 8,012%) shown in the table above, for a credit of 0,04 EUR for 1 year, with equal monthly repayments of capital.
- Note (1d)** EAR calculation based on a NAR of 10% (fixed rate) shown in the table above, for a credit of 75000 0,04 for a 1 year period, with equal monthly repayments of capital.
- Note (2a)** Rounding of interest rate: arithmetic average of the values observed during the month preceding the start of the interest calculation, rounded to the 3rd decimal.  
Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.  
Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.04%/Month on the amount of the credit used.
- Note (2b)** Rounding of the interest rate: Not applicable.  
Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.  
Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.04%/Month on the amount of the credit used.
- Note (3)** Euribor means the rate sponsored by the European Banking Federation in conjunction with the International Exchange Association resulting from calculating the average of interbank deposits in Euros, offered in the Economic and Monetary Union zone between first line Banks, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. Brussels time (GMT).
- Note (4)** Libor means the rate calculated and published by the British Bankers' Association, resulting from the average of 16 quotes provided by banks selected by the British Bankers' Association, after removing the 4 higher and the 4 lower ones, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. London time.

**20. CREDIT OPERATIONS (OTHER CLIENTS)**
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**20.2. Bank overdrafts**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Bank overdraft - Authorised (Credit Facility) - Minimum / Maximum: non-applicable</b>			
EUR	12,35%	15,26%	See (1a) + (2) + (3) + (4) + (5)
Other currencies	12,35%	15,26%	See (1a) + (2) + (3) + (4) + (5)
<b>Bank overdraft - Unauthorised (Overrunning) - Minimum / Maximum: non-applicable</b>			
EUR	15,30%	n/a	See (2) + (3) + (4) + (5)
Other currencies	15,30%	n/a	See (2) + (3) + (4) + (5)

**Note (1)** These are representative rates.

**Note (1a)** GNAR calculation based on a NAR of 12,35% (fixed rate) shown in the table above, plus taxes, for a credit of EUR for a three-month period, with payment of monthly interest.

Bank overdraft fees: see [Section 2.5. Bank overdrafts](#)

**Note (2)** Rounding of the interest rate: Not applicable.

Interest calculation: Sum of the daily uses of credit during the period, multiplied by the interest rate (NAR) and divided by 360 days.

Applicable tax regime: Plus Stamp Duty: 4% on the value of the interest and 0.04%/Month on the amount of the credit used.

**Note (3)** Applicable to all current accounts, namely accounts for registration and deposit of securities, margin accounts and accounts associated to trading platforms (Example: GoBulling Pro)

**Note (4)** In the entries in the GoBulling Pro trading platform, the generic description (Executed cash withdraw) for calculation of overdraft fee will be made on the net amounts (including taxes due) followed by the corresponding detail (WITHDRAW Interest Due SD inc).

**Note (5)** There are no minimum or maximum deadlines for credit operations.

**20. CREDIT OPERATIONS (OTHER CLIENTS)**
(INDEX)
**20.4. Other credits**

	Nominal Annual Rate (NAR) <sup>(1)</sup>	Effective Annual Rate (EAR) <sup>(1)</sup>	Other conditions
<b>Loans at Variable Rate - Minimum € 75,000.00 or equivalent / Maximum: non-applicable</b>			
Credit for Acquisition of Securities - EUR Other Credits - EUR	EURIBOR at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	9,80%	See (1a) + (1b) + (2) + (4) + (5a)
Credit for Acquisition of Securities - USD Other Credits - USD	LIBOR USD at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	12,50%	See (1a) + (1c) + (3) + (4) + (5a)
Credit for Acquisition of Securities - GBP Other Credits - GBP	LIBOR GBP at 1, 3, 6 and 12 M + Spread 0.00% to 8.00%	11,80%	See (1a) + (1d) + (3) + (4) + (5a)
<b>Loans at Fixed Rate - Minimum € 75,000 or equivalent / Maximum: non-applicable</b>			
Credit for Acquisition of Securities - EUR Other Credits - EUR	10,00%	12,10%	See (1e) + (4) + (5a) + (5b)
Credit for Acquisition of Securities - Other Currencies Other Credits - Other	10,00%	12,10%	See (1e) + (4) + (5a) + (5b)

**Note (1)** These are representative rates.

**Note (1a)** Rounding of interest rate: arithmetic average of the values observed during the month preceding the start of the interest calculation, rounded to the 3rd decimal.

**Note (1b)** EAR calculation based on a NAR of 8% (September of 2022 average at 1 month basis 360, of 0% and spread of 0,012%) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital.

**Note (1c)** EAR calculation based on a NAR of 0% (September of 2022 average at 1 month basis 360, of 0% and spread of 0,012%) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital.

**Note (1d)** EAR calculation based on a NAR of 0% (September of 2022 average at 1 month basis 360, of 0% and spread of 0,012%) shown in the table above, for a credit of EUR for a 1 year period, with equal monthly repayments of capital.

**Note (1e)** EAR calculation based on a NAR of 10% (fixed rate) shown in the table above, for a credit of EUR and 1 year period, with equal monthly repayments of capital.

**Note (2a)** Interest calculation: Value of capital outstanding multiplied by the interest rate (NAR) and divided by 360 days. In the event of early repayment, the accrued interest will be charged on the total amount outstanding. Applicable tax regime: Plus Stamp Duty:

- On the interest: 4%;
- For less than one year or for an indefinite period 0.04%/Month on the amount of credit used;
- For periods equal to or over one year: 0.5% on the amount of credit used/contracted.

**Note (2b)** Rounding of the interest rate: Not applicable.

**Note (3)** Euribor means the rate sponsored by the European Banking Federation in conjunction with the International Exchange Association resulting from calculating the average of interbank deposits in Euros, offered in the Economic and Monetary Union zone between first line Banks, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. Brussels time (GMT).

**Note (4)** Libor means the rate calculated and published by the British Bankers' Association, resulting from the average of 16 quotes provided by banks selected by the British Bankers' Association, after removing the 4 higher and the 4 lower ones, on the basis current/360, and published by Bridge Telerate (formerly Dow Jones Markets) or other Agency that replaces it for that purpose, at about 11 a.m. London time.