

Utilization of electronic means

Particular Conditions

A. Carregosa Bank electronic means

Are considered as electronic means (abbreviated as IC) all electronic means through which the Customer can access, from a distance, to information and services, provided by L. J. Carregosa, S.A. Bank (abbreviated as bank), in this context.

The present conditions are intended to regulate the terms and conditions of access to IC for any Customer who requests it and has contracted the account opening with the Bank, without prejudice to the application of the rules of General Conditions of Account Opening and Particular Conditions the Customer has agreed upon.

B. Online Information Retrieval

Through IC, the Customer can access information on his account, including the information relating to cash balances and financial instruments, transactions and the state of transactions ordered by you.

C. Operations

The IC service allows Customers to instruct the Bank to carry out operations that Bank puts from time to time available through the IC

facility, according with the rules and limits to be established.

D. Enabling access to IC, Access Codes and start using the service

1. Account opening Via internet / Presential account opening
 - 1.1. During the Process of Opening the Account Via internet or, later, upon Customer request, a user code and a password, collectively referred to as access codes, essential to access the website, will be assigned to the customer.
 - 1.2. The Customer may, at any time, request access to other electronic means that the Bank, at any time, make available, the use of these means may be subject to prior acceptance of Special Conditions applicable.
2. The Customer will always be notified of the IC activation(s), date in which he is enabled to perform operations.
3. Any requests for information or transmission of instructions through the User Code will be assumed by the Bank as performed by the holder, not being required to verify the legitimacy of the user access codes.
4. The Customer acknowledges the high importance of maintaining and



protecting the personal access codes to his account through IC confidentiality. The use of the personal access code by third parties, including legal representatives or volunteers is the sole responsibility of the customer, who acknowledges and accepts all legal consequences arising from such use, unless he proves that the use was unauthorized or illicit, by any act or omission that is not of his fault, by way of willful misconduct or mere negligence.

5. The Customer acknowledges that the deactivation by his will and initiative of any security mechanism established by the Bank is under his sole responsibility.

E. Transaction orders for financial instruments

1. Acceptance and refusal of orders
The reception of orders by the Bank for transactions of financial instruments will be expressly subject to:
 - i) The existence and retaining of cash money or financial instruments needed for settlement of the estimated charges to execute the demanded operation;
 - ii) Financial instruments, type of operations and methods of negotiation (ex. Regulated or OTC organized or non organized -

markets) will be decided at each moment by the Bank;

- iii) Confirmation as to the legitimacy of the applicant;
 - iv) The possibility of the Bank may require the confirmation of the instructions by specific means (ex. in writing).
2. Customer's duty for being careful and responsible.
 - 2.1. The Customer must only apply for transaction orders after prior and sufficient information about the nature and risks involving the financial instruments and the planned operation, and must be aware of all vital details of the operation, in particular, price and number of the financial instruments involved in the operation, and consequent estimated charges (ex. fees, charges and taxes). The Customer accepts as fully valid the order confirmation through his IC access codes and the absence of the Bank's obligation to alert about the possible inadequacy of any elements of your order, particularly regarding to price, in case of orders at the best price.
 - 2.2. The IC service allows Customer to obtain information data about his account balance, account movements, updates on the status and contents of placed orders and contents of forwarded outstanding or revoked orders, the Customer

shall be aware of the importance of consulting these data to confirm the details of his order, to sustain its maintenance, or, if operationally possible, its change or eventual cancellation explained by any eventual change variation of the previous conditions.

3. Execution orders and (bank) statements

Upon acceptance of the present conditions, the Customer shall accept the information the Bank requires by law, regarding the operations ordered by him, either by IC facility, irrespective of the Customer's right to require information by paper support, and the Bank's right to forward it by electronic means, or by paper for control and confirmation of the Customer access to that information.

F. Fraudulent use and difficulties or impossibility of IC utilization

1. Fraudulent use of IC

The customer must promptly inform the Bank of any suspected misuse of the IC, as well as request any clarification in case of doubt about any element concerning any instruction or operation, assuming total responsibility for the damages resulting from that use.

2. Impossibility of accessing the IC and alternative Means available

Access to the IC is, usually, always available, without prejudice to its suspension for reasons of maintenance or modification or technical impossibility.

The Customer acknowledges and accepts the eventuality of situations that inhibit the access to IC, obstructing consultations and operation instructions, taking notice that, alternatively, other channels of communication are available which the Bank provides at all times and are, at least, the ones identified in the information provided by the General Conditions of Account Opening (e.g. email, phone, fax).

3. Services and operations provided by the Bank via internet (www.bancocarregosa.com) or other alternative channels accessed with the User Code are subject to interferences, interruptions, disconnections or other anomalies, as a consequence of faults, overloads, overloaded lines or other eventualities which are extraneous to the Bank. The Customer expressly acknowledges that no liability can be imputed to the Bank concerning potential or current damages which may result, directly or indirectly, from these situations.



G. Registration of personal data and communications

The registration and treatment of personal data and Customer contacts will be subject to the established rules of the Bank's General Conditions of Account Opening, as to its use by the Bank, and the Customer's right to its consultation and correction, as well as to Customer's acceptance of the registration of the IC made by the Bank, and to the recording of telephone contacts established for control and security, or use by the Bank as means of evidence.

H. IC Use Charges

The access to the IC service by the Customer will be subject to the conditions of the Bank's pricelist, of which the Customer is aware, and is available for consultation.

For IC access by the Customer, including other charges related with equipments, connections or others are of exclusive responsibility of the Customer.

I. IC access alteration, suspension and termination

The Bank may, at any moment, change, suspend or cease the access to the IC service.

Without prejudice to the justifiable causes of the alteration, suspension or immediate cessation of the access conditions and of the service utilization, including suspicion of fraudulent use or of force majeure, alteration will occur after the customer has been informed, at least, within the period of time provided for that service which is stated in the General Conditions of Account Opening.

In case of suspension of the access, the Customer's access codes may be cancelled. The restoration of the IC service will entail a new application to have access to this service.

In case Customer does not use it for a period of 60 days, the service may be immediately cancelled.

The contents of this document are a direct translation of the Portuguese version. In case of discrepancies between this version and the Portuguese, the later prevails.

Date: _____ of _____

Account: _____

For and on behalf of the Customer,



**BANCO
CARREGOSA**

Signature:

(according with the ID document)

Email:

[To fill out by the Bank]

Date: [yyyy/mm/dd] ____/____/____

Received by: _____

Date: [yyyy/mm/dd] ____/____/____

The Bank: _____