

Term Deposits Standard Record

Denomination	Term Deposits.																				
Access terms	It is mandatory for the client to have a sight deposit account.																				
Specification	Term Deposits (Executive-Order 430/91).																				
Term	Minimum: 1 day; Maximum: 1095 days.																				
Early settlement	Partial ¹ or total, with the following penalties:																				
	<table><tr><td>% Elapsed Period</td><td>% Interest Penalization</td></tr><tr><td>< = 25%</td><td>100%</td></tr><tr><td>> 25% - <= 75%</td><td>75%</td></tr><tr><td>> 75%</td><td>50%</td></tr></table>	% Elapsed Period	% Interest Penalization	< = 25%	100%	> 25% - <= 75%	75%	> 75%	50%												
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	> 25% - <= 75%	75%																			
> 75%	50%																				
* No penalty if early settlement is intended for use in discretionary management products, consultancy or retail class investment funds with Banco Carregosa. This option may imply a change in the investment's risk profile.																					
¹ Partial settlement is permitted whenever the non-settled amount is greater than the minimum amount of time deposit.																					
Renewal	Non renewable.																				
Currency	EUR.																				
Amount	Minimum: €25.000 Maximum: €1.000.000 (Online Channel); €5.000.000 (Other Channels)																				
Supplementary deposits	Not allowed.																				
Remuneration rate	<table><tr><td>Term</td><td>GANR</td><td>NANR - IRS (*)</td><td>NANR – IRC (**)</td></tr><tr><td>3 months</td><td>1.50%</td><td>1.08%</td><td>1.13%</td></tr><tr><td>6 months</td><td>1.50%</td><td>1.08%</td><td>1.13%</td></tr><tr><td>12 months</td><td>1.25%</td><td>0.90%</td><td>0.94%</td></tr><tr><td>24 months</td><td>1.25%</td><td>0.90%</td><td>0.94%</td></tr></table>	Term	GANR	NANR - IRS (*)	NANR – IRC (**)	3 months	1.50%	1.08%	1.13%	6 months	1.50%	1.08%	1.13%	12 months	1.25%	0.90%	0.94%	24 months	1.25%	0.90%	0.94%
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(*) Considering retention of IRS at 28% rate. (**) Considering retention of IRC at 25% rate.																					
Capitalization	Nonexistent.																				
Interest calculation	Actual/360 is the Interest rate calculating basis. Without rounding rate.																				
Interest settlement	At maturity by credit on the client's sight account.																				
Fiscal system	Interests earned on term deposits are subject to income tax retention (IRS/IRC), at the rate in effect at the time that they are credited																				

Denomination	Term Deposits.
Other terms	There are no other applicable terms.
Capital guarantee	Deposited capital is guaranteed at maturity date, or at the time of the early settlement, if allowed in the particular conditions of the term deposit constitution.
Deposit guarantee fund	<p>Deposits at Banco L.J. Carregosa enjoy a reimbursement guarantee by the Deposit Guarantee Fund should deposits unavailability occur for reasons directly related with its own financial situation.</p> <p>The Fund provides a reimbursement guarantee for the full value of the cash balances of each depositor, whether they reside in Portugal or not, and whether the deposits are in Euros or in other currencies, where that value does not exceed the guarantee limit defined by law.</p> <p>The Deposit Guarantee Fund guarantees the reimbursement up to a limit of 100.000,00 Euros per depositor.</p> <p>The value of each depositor's total deposits is calculated from the set of deposit accounts on the date the funds became unavailable, including interest, and for the balance of deposits in foreign currency, converting into euros at the exchange rate for that date.</p> <p>For further information please go to www.fgd.pt.</p>
Depository institution	<p>Banco L. J. Carregosa, S.A</p> <p>Registered at the Oporto Commercial Registry under the registration and tax roll single nr 503 267 015</p> <p>Head-office: Av. da Boavista, 1083 – 4100-129 Porto – Portugal</p> <p>Tel.: +351 22 608 64 60 • Fax: +351 22 608 64 93</p> <p>info@bancocarregosa.com • www.bancocarregosa.com</p>
Terms validity	Not pre-defined

This document was executed according to notice 4/2000 of Bank of Portugal published on the 20.08.2009.

I / We have taken due notice of the General Terms in force at Banco L.J. Carregosa, S.A.:

Accredited signatures

Date: _____, _____ of _____

1 Holder / Representative _____

2 Holder / Representative _____

[To fill out by the Bank]

Date: [yyyy/mm/dd] ____/____/____

Received by: _____

Date: [yyyy/mm/dd] ____/____/____

The Bank: _____