



EST. 1833

BANCO CARREGOSA

Individual Balance Sheet Statement

Euros

Assets	31-03-2014			Previous year
	Amounts before impairments, depreciation and amortization	Impairment, depreciation and amortization	Net	Net
	1	2	3 = 1 - 2	
Assets				
Cash and resources in central banks	8.896.685	0	8.896.685	10.523.877
Resources in other credit institutions	10.840.709	0	10.840.709	18.553.710
Financial assets held for trading	2.900.015	0	2.900.015	7.441.958
Financial assets available for sale	114.343.302	0	114.343.302	107.926.895
Loans to credit institutions	43.670.816	0	43.670.816	51.596.564
Loans to customers	33.009.346	(28.387)	32.980.959	23.503.400
Non current assets available for sale	85.000	0	85.000	0
Other tangible assets	5.570.222	(3.964.794)	1.605.428	1.346.263
Intangible assets	2.189.510	(2.058.481)	131.029	310.893
Investments in associated and affiliates excluded from the consolidation	914.378	(600.000)	314.378	512.848
Current tax assets	280.831	0	280.831	0
Deferred tax assets	300.681	0	300.681	290.966
Other assets	12.160.223	0	12.160.223	8.925.381
TOTAL ASSETS	235.161.718	(6.651.661)	228.510.057	230.932.756

Individual Balance Sheet Statement

Euros

Liabilities and Equity	31-03-2014	Previous year
Liabilities		
Resources of central banks	76.043.750	75.715.104
Financial liabilities held for trading	103.098	133.362
Resources of other credit institutions	3.389.041	2.454.765
Resources of Clients and other loans	97.302.245	92.042.568
Provisions	333.131	237.990
Current tax liabilities	0	5.233.236
Other liabilities	10.264.208	14.493.265
TOTAL LIABILITIES	187.435.474	190.310.290
Shareholders Equity		
Share Capital	20.000.000	20.000.000
Share premium account	369.257	369.257
Revaluation reserves	2.460.787	3.429.582
Other reserves and retained earnings	16.308.857	11.611.901
Net income of the financial year	1.935.681	5.211.725
TOTAL SHAREHOLDERS' EQUITY	41.074.583	40.622.465
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	228.510.057	230.932.756

Individual Income Statement

Euros

	31-03-2014	Previous year
Interest and similar income	1.578.247	2.206.459
Interest and similar expenses	(483.717)	(901.347)
Financial Margin	1.094.530	1.305.112
Income from equity assets	67.647	0
Income from services and commissions	1.097.841	944.590
Charges with services and commissions	(253.095)	(211.542)
Results gain and loss on financial assets and liabilities at fair value through profit and loss	22.038	6.542.897
Gain and loss on financial assets available for sale	2.476.964	649.156
Gain and loss on currency revaluation	(429.108)	26.337
Gain and loss on the sale of other assets	10.000	1.449.439
Other operating results	(83.775)	(397.041)
Operating profit from banking activity	4.003.042	10.308.949
Personnel Costs	(813.792)	(857.350)
General administrative expenses	(949.980)	(691.348)
Depreciation and amortization	(133.183)	(154.285)
Net provisions	483.405	(946)
Loan impairment losses net of reversals and recoveries	65.182	(26.449)
Impairment losses on other assets net of reversals and recoveries	0	0
Net income before tax	2.654.674	8.578.569
Taxes	(718.993)	(3.366.844)
Current	(718.993)	(3.365.519)
Deferred	0	(1.325)
Net income of the financial year	1.935.681	5.211.725