

## PRESS RELEASE

### OMIClear : First Trimester Results

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OMIClear, the Iberian Energy Clearing House announced today that last week Banco Carregosa was admitted as clearing member. The bank has obtained a general clearing license and can now offer clearing services for all products cleared by OMIClear with immediate effect.

The name Carregosa has been associated with the financial sector for 180 years. Its origins date back to 1833, the year L.J. Carregosa was created in Oporto, to trade in foreign currencies. The old foreign currency exchange house first converted itself into a broker and later into a dealer and in the 21<sup>st</sup>. century into a bank. Banco Carregosa is one of the most active players in the Portuguese financial market.

The opportunity to facilitate market access to a wider range of customers, particularly in Spain and Portugal, moreover with the Iberian liberalized market share increasing and with the end of some end-user regulated tariffs, it is important that these new customers have access to several banks with knowledge and track record in the Iberian power market.

José Carvalho Netto ,OMIClear Chairman said: *"The admission of a specialized entity, like Banco Carregosa, is in line with the vivid changes that the energy market is facing in Iberia, based on a rising liberalized demand with an impressive share of renewables, decentralized generation and the proliferation of new retailers. This new member will reinforce the clearing services for all types of trading members."*

Francisco Fernandes, Member of the Board of Banco Carregosa said: *"Banco Carregosa has a sound tradition and a strong market position in derivatives market in Portugal. We believe our experience might enhance the energy derivative market. This development means both an experience in a new business line and a firm commit in a market that is fated to have more investors, more volume and more liquidity."*

### About OMIClear

OMIClear runs the MIBEL (Iberian Electricity Market) clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP (Iberian Derivatives Power Exchange) as well as OTC deals for several types of instruments: futures, swap and forward power trades, for Spain and Portugal, covering all sets of maturities, base load or peak load, with financial or physical delivery.

OMIClear has currently 14 clearing members, 7 financial settlement agents and 19 physical settlement agents from 6 European countries and the USA.

OMIClear also provides a broad set of registration, clearing and settlement services for the Iberian wholesale and retail energy market, namely for Virtual Power Plants programs, TSO collateral management and natural gas customer switching management.

OMIClear is fully owned by OMIP, is based in Lisbon and has a branch in Madrid. For more information please visit [www.omiclear.eu](http://www.omiclear.eu).

### About Banco Carregosa

Born in the midst of the 2008, Banco Carregosa originates from the oldest brokerage firm in the Iberian Peninsula, established in 1833 in Oporto, and has become a respectful private banking institution, known mainly for its independency. The institution is dedicated to two main business lines: online brokerage and capital markets, under the label GoBulling.com, and private banking, focused on client advisory and wealth preservation.

Our financial intermediation service combines the experience amassed throughout its history, and the conservative advice values, with the financial products and services innovation in its global market operations. The brokerage service primary offers a diversified multi-product, multi-market range and provides sound and effective know-how on financial markets, based on modern, competitive electronic platforms. It has been leader of derivatives market several years the past decade. The quality and renown of the GoBulling brokerage services have been recognized by private, institutional, domestic and foreign investors. Within the scope of strategic consultancy, BancoCarregosa provides also support in corporate solutions and business opportunities.

Drawing inspiration from small private banks business models, established in foreign countries and with hundred years of tradition, Banco Carregosa considers its independency and personalization as its two main advantages which differentiate it from private banking services offered by most banks in the market. Banco Carregosa is proud of being one of the most capitalized banks in the industry, with a 30% core tier one capital ratio. Its stability and success have been recognized, by both national and international Financial Editors.